

RESOLUTION NO. 97-2020
AUTHORIZING AN AGREEMENT WITH ARD APPRAISAL CO.
EDGEWATER BEACH CLUB TAX APPEAL

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Birdsall:

WHEREAS, Edgewater Beach, Inc., the owner and taxpayer of the property commonly known as Edgewater Beach Club and designated as Block 4, Lot 6 on the Sea Bright Borough Tax Map filed appeals of their 2016, 2017, 2018 and 2019 tax assessments; and

WHEREAS, the Borough of Sea Bright is in need of appraisal services to prepare market valuations for Edgewater Beach, Inc. property; and

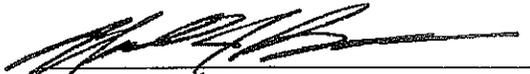
WHEREAS, the Borough is in receipt of a proposal dated March 7, 2020 from ARD Appraisal Co. of Clark, New Jersey, to provide said appraisal services as follows:

1. Fee for each Restricted Use Appraisal Report for tax years 2016 – 2019: \$2400 per tax year.
2. Fee for Comprehensive Reports for tax years 2016 – 2019 (only needed if case goes to trial): an additional \$1,000 per tax year.
3. Hourly Rate for other meetings, settlement conferences, trial preparation, etc.: \$175 per hour.

WHEREAS, it is the recommendation of the Borough's Special Tax Appeal Attorney and the Borough Tax Assessor that the Borough retain the services of ARD Appraisal, Co. to provide the appraisal services outlined above.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, has certified that funds will be available in the 2020 Budget under Legal O/E for the purpose stated herein.



MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT FURTHER RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the Borough Administrator is hereby authorized to accept the proposal submitted by ARD Appraisal, Co. of Clark, New Jersey to provide appraisal services to prepare market valuations for Edgewater Beach, Inc. according to the fee schedule outlined above; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Borough Administrator
2. Borough Tax Assessor
3. Martin Allen, Special Counsel for Tax Appeals
4. Finance Manager

Roll Call:	Birdsall,	Catalano,	Keeler,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Yes

April 7, 2020

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 7, 2020.


Christine Pfeiffer, RMC