

RESOLUTION NO. 62-2020
AUTHORIZING AN AGREEMENT WITH
NW FINANCIAL FOR FINANCIAL ADVISORY SERVICES
IN CONNECTION WITH BOND AND NOTE SALES

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

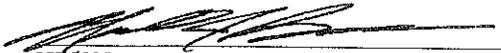
WHEREAS, the Borough of Sea Bright ("Sea Bright") wishes to engage NW Financial Group, LLC with offices located at 2 Hudson Place, Hoboken, New Jersey, for the purpose of providing professional financial advisory services related to the Borough's financial operations; and

WHEREAS, NW Financial Group, LLC are qualified and experienced financial advisors who will provide services to assure the Borough's compliance with Security Exchange Commission regulations and continuing disclosure in connection with Bond and Note sales; and

WHEREAS, it is the recommendation of the Borough Chief Financial Officer that the contract from NW Financial Group, LLC dated January 10, 2020 be authorized according to the scope and services as outlined therein for the 2020 calendar year.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, have certified that funds are available in Budget Line Item No. 0-01-20-100-228 for the purpose stated herein.


MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the Mayor and Borough Clerk are hereby authorized to execute a contract with NW Financial Group, LLC in Hoboken, New Jersey to provide financial advisory services to the Borough as outlined in the contract attached hereto effective nunc pro tunc January 10, 2020 through December 31, 2020; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution and a copy of the attached Agreement be forwarded to the following:

1. Chief Financial Officer
3. Finance Manager
4. NW Financial Group, LLC

Vote:	Birdsall,	Catalano,	Keeler,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Yes

February 18, 2020

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 18, 2020.


Christine Pfeiffer, Borough Clerk