

RESOLUTION No. 54-2019
AUTHORIZING AN AGREEMENT WITH
BROOKS REAL ESTATE DEVELOPMENT, LLC
HAVEN AT SEA BRIGHT

Councilmember Leckstein introduced and offered the following resolution for approval; seconded by Councilmember Schwartz:

WHEREAS, on December 11, 2018, Brooks Real Estate Development, LLC, the representative of the owner of certain properties located within the Borough, appeared before the entire community during a special town hall meeting to present concept plans for the development of those properties which would be known as "Haven At Sea Bright"; and

WHEREAS, the said concept plans involve a proposal to develop all, or a portion of, the following properties:

Block 13, 14 and 15
Lots 12-18, 20-22, 12&14, and 5-12
Sea Bright, NJ

WHEREAS, the Borough Council wishes to explore this proposal further but recognizes that prior to doing so it will be necessary for the Borough to engage Consultants and Professionals with respect to the proposal, with respect to the review of the proposed project, and with respect to the review of other information related thereto (hereinafter collectively referred to as the "Undertakings"); and

WHEREAS, Brooks Real Estate Development, LLC recognizes that the Borough will incur costs and expenses in connection with the aforesaid undertakings; and

WHEREAS, Brooks Real Estate Development, LLC is willing to defray the Borough's costs and expenses in the said regard, with no assurance of any particular result; and

WHEREAS, Brooks Real Estate Development, LLC has therefore agreed to deposit with the Borough an initial amount of Three Thousand (\$3,000.00) Dollars (hereinafter referred to as the "Escrow Deposit"), to be deposited in an escrow account, and held and disbursed in accordance with the provisions of the within Agreement; and

NOW, THEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby agree to hold \$3,000.00 in an escrow account to be disbursed as payment for costs incurred by the Borough to engage Consultants and Professionals in connection with the review of the proposal submitted by Brooks Real Estate Development, LLC for Haven at Sea Bright; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the following:

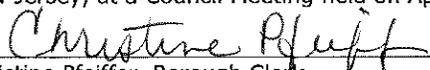
1. Fiscal Officer
2. Brooks Real Estate Development, LLC

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	No	Yes	Yes	Yes	Yes

April 2, 2019

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 2, 2019.


Christine Pfeiffer, Borough Clerk