

RESOLUTION NO. 122-2018
Accept the Performance Guarantees
Block 20, Lot 3 – 10 East New Street – Joseph Procopio

Councilmember Leckstein introduced and offered for adoption the following Resolution seconded by Councilmember Birdsall:

WHEREAS, the Borough of Sea Bright Planning Board has approved a development project on Block 20, Lot 3 also know as 10 East New Street; and

WHEREAS, the David J. Hoder, Planning Board Engineer submitted an performance guarantees estimate dated June 19, 2018 for this project totaling less than \$20,000.00; and

WHEREAS, Joseph Procopio, the owner has posted performance guarantees totaling \$2,840.00 in cash along with engineering inspection fees of \$180.00 and the required certificate of insurance for the improvements required by the Planning Board; and

WHEREAS, all requirements for entering into a developer's agreement are hereby waived; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the performance guarantees in the amount of \$2,840.00 are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution, certified to be a true copy, be forwarded to the following:

1. David Hoder, Borough Engineer
2. Construction Department
3. Finance Office

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes absent

July 17, 2018

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on July 17, 2018


Christine Pfeiffer, Borough Clerk