

**SECTION 2 - UPON ADOPTION FOR YEAR 2016**  
 (Only to be included in the Budget as Finally Adopted)  
**RESOLUTION No. 146-2016**

Be it Resolved by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 4,072,171.00 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Item 5 below) Minimum Library Levy

RECORDED VOTE (insert last name)	}	Ayes  Keeler Lammia Rooney Leckstein Kelly	}	Nays	}	Abstained	}	Absent	}	Bills
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**SUMMARY OF REVENUES**

<b>1. General Revenues</b>					
Surplus Anticipated		08-100	\$	598,760.68	
Miscellaneous Revenues Anticipated		13-099	\$	1,238,602.32	
Receipts from Delinquent Taxes		15-499	\$	202,283.00	
<b>2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)</b>		07-190	\$	4,072,171.00	
<b>3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</b>					
Item 6, Sheet 42	07-195	\$	0.00		
Item 6(b), sheet 11 (N.J.S. 40A:4-14)	07-191	\$	0.00		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only				0.00	
<b>4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</b>					
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		\$	0.00	
<b>5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY</b>					
Total Revenues	13-299		\$	6,111,817.00	

**SUMMARY OF APPROPRIATIONS**

**2016**

5. GENERAL APPROPRIATIONS			
Within "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXX
(a&b) Operations Including Contingent		XXXXXXX	XXXXXXXXXXXXXX
	(a) Deferred Charges and Statutory Expenditures - Municipal	34-201	\$ 4,238,900.00
	(g) Cash Deficit	34-209	\$ 476,830.00
		46-885	\$ 0.00
Excluded from "CAPS"		XXXXXXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 268,165.00
(c) Capital Improvements		44-999	\$ 50,000.00
(d) Municipal Debt Service		45-999	\$ 655,922.00
(e) Deferred Charges - Municipal		46-999	\$ 50,000.00
(f) Judgements		37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)		29-405	\$ 0.00
(g) Cash Deficit		46-885	\$ 0.00
(k) For Local District School Purposes		29-410	\$ 0.00
(m) Reserve for Uncollected Taxes (Include Other Reserves if Any)		50-899	\$ 372,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)		07-195	\$ 0.00
Total Appropriations		34-499	\$ 6,111,817.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 6th day of September, 2016. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2016 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 7th day of September, 2016.

*Christine Puff*  
 Signature  
 Clerk