

RESOLUTION NO. 148-2014
Authorize the Release of Performance Guarantees
Block 16, Lot 11, 6 Peninsula Avenue
Rose Marie Genovese

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Kelly:

WHEREAS, the Municipal Land Use Law (N.J.S.A. 40:55D-53) permits the Borough of Sea Bright to accept certain improvements and to release performance guarantees posted by Developers when said improvements have been certified as complete by the Borough Engineer; and

WHEREAS, Rose Marie Genovese has heretofore deposited with the Borough of Sea Bright a performance guarantee in the amount of \$9,700.00 (\$8,730.00 in a form of a Performance Bond & \$970.00 in Cash) to guarantee the completion of all improvements on premises known as Block 16, Lot 11 also known as 6 Peninsula Avenue; and

WHEREAS, on June 26, 2013, Rose Marie Genovese had sold 6 Peninsula Avenue to Energy Efficient Builders, LLC; and

WHEREAS, Rose Marie Genovese approval to build a three-family single unit on 6 Peninsula Avenue that was granted by the Planning Board on December 13, 2010 is no longer required, and

WHEREAS, Energy Efficient Builders submitted their plans to the Zoning Officer on December 17, 2013 to build a two-family home and did not require Planning Board approval.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright in the County of Monmouth, that the improvements hereinbefore referred to be and the same are hereby considered null and void and the performance guarantees totaling \$9,700.00 are hereby released, canceled and discharged.

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

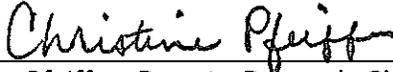
1. Liberty Mutual Insurance Company
2. Rose Marie Genovese
3. Borough Engineer
4. Finance Manager
5. Construction Official

Roll Call: Bills, Keeler, Kelly, Lamia, Leckstein, LoBiondo
Yes Yes Yes Yes Yes absent

October 7, 2014

CERTIFICATION

I, Christine Pfeiffer, Deputy Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on October 7, 2014.


Christine Pfeiffer, Deputy Borough Clerk