## RESOLUTION NO. 164-2025 **BOROUGH OF SEA BRIGHT AUTHORIZING CHANGE IN CUSTODIAN AND MONETARY AMOUNT** FOR PETTY CASH FUND FOR THE FINANCE DEPARTMENT

Councilmember Bieber introduced and offered the following Resolution for its adoption; seconded by Councilmember Keeler:

WHEREAS, Michael J. Bascom was custodian of the Borough of Sea Bright's Petty Cash Fund; and

WHEREAS, due to the retirement of Michael J. Bascom and in accordance with N.J.S.A. 40:5-21, the Borough of Sea Bright is changing the custodian to the Borough Finance Manager, Kasey Kirschenbaum; and

WHEREAS, Kasey Kirschenbaum is bonded in the amount of \$1,000,000.00 by virtue of the blanket bond provided to employees of the Borough of Sea Bright as a Municipal Excess Liability Joint Insurance Fund member entity.

WHEREAS, it is the desire of the Chief Financial Officer of the Borough of Sea Bright, that the petty cash fund for the Finance Department be decreased from \$300.00 to \$100.00.

NOW, THEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, hereby authorizes such actions and two copies of this resolution be filed with the Division of Local Government Services, New Jersey Department of Community Affairs for approval.

Roll Call: Bieber, Gorman, Catalano, Keeler, Lamia, Leckstein

Yes Yes Yes Yes Yes Yes

August 19, 2025

## CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 19, 2025.

Christine Pfeiffer, Borough Clerk