RESOLUTION NO. 160-2025 AUTHORIZING PREMIUM REFUND AND REDEMPTION PAYMENT TO LIEN HOLDER

Councilmember Bieber introduced and offered for adoption the following Resolution; seconded by Councilmember Keeler:

WHEREAS, N.J.S.A. 54:5-86 directs every municipality to hold at least one tax sale per year, if the municipality has delinquent property taxes and/or municipal charges; and

WHEREAS, the Borough of Sea Bright holds annual tax sales which can be redeemed by a party with legal interest in the property who pays the amount necessary to redeem a lien before the right to redemption is cut off by foreclosure; and

WHEREAS, the Borough Tax Collector has received payment and requested authorization to release the premium and redemption funds to the lien holder listed below upon return of the tax sale certificate endorsed for cancellation; and

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Tax Collector is hereby authorized to release premium and redemption funds to the following entity:

Block/Lot <u>Address</u> TSC# Lienholder Redemption Premium 11/18 12 SURF ST. 23-00005 C/F CEI/FIRSTTRUS \$6,744.27 \$12,000

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- Finance Manager
- 2. Borough Attorney
- 3. Tax Collector

Roll Call: Bieber.

Catalano, Gorman,

Keeler,

Lamia,

Leckstein

Yes

Yes

Yes

Yes

Yes

Yes

August 19, 2025

Certification

I, Christine Pfeiffer, Borough Clerk, do hereby certify the foregoing is a Resolution adopted by the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, at a Council Meeting held on August 19, 2025.

Christine Pfeiffer, RMC