RESOLUTION NO. 148-2025 GRACE PERIOD EXTENSION FOR PAYMENT OF 3RD QUARTER 2025 TAXES

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

WHEREAS, the Tax Collector has informed the Mayor and Borough Council that the Monmouth County Board of Taxation is delayed in forwarding necessary information for the preparation and mailing of final tax bills to the real estate taxpayers of the Borough of Sea Bright for the year 2025/2026; and

WHEREAS, the Borough Council has agreed that it would be unfair and unreasonable to impose a penalty for a delinquent payment when the amount of the payment is unknown.

WHEREAS, the present statute requires the imposition of a late charge if 3^{rd} quarter 2025 taxes are not paid by the 10^{th} of August; and

NOW, THEREFORE BE IT RESOLVED the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey authorizes:

1. That the Tax Collector is hereby ordered and directed in accordance with <u>Public Law 1994</u>, <u>Chapter 72</u>, <u>signed July 14</u>, <u>1994</u>, that if tax bills are not delivered or mailed at least 25 (twenty-five) calendar days prior to the standard due date, then the delinquency date for 3rd quarter 2025 taxes shall be established as the twenty-fifth (25) calendar day after the date the tax bill was delivered or mailed. The tax bills will contain the date on which interest shall start accruing.

BE IT FURTHER RESOLVED that a copy of this resolution be forwarded to the following:

1. Jesse Faasen, Tax Collector

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein Yes Yes Yes Yes Absent Yes

July 15, 2025

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council Meeting held July 15, 2025.

Christine Pfeiffer, Borough Clerk