

RESOLUTION NO. 126-2025
AUTHORIZING SHARED SERVICES AGREEMENT BETWEEN THE
TOWNSHIP OF HOLMDEL AND THE BOROUGH OF SEA BRIGHT
APPOINTING CHIEF FINANCIAL OFFICER

Councilmember Bieber offered the following resolution and moved its adoption; seconded by Councilmember Catalano:

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1 et seq. ("Act"), authorizes local units in the State of New Jersey to enter into agreements with any other local unit to provide or receive any service that each local unit participating in the agreement is empowered to provide or receive in its own jurisdiction; and

WHEREAS, N.J.S.A. 40A:9-140.10 requires each municipality to have a Chief Financial Officer and expressly permits the same to be fulfilled by the sharing of a Chief Financial Officer pursuant to a shared services agreement entered into under the Act; and

WHEREAS, Sea Bright is in need of a certified Chief Financial Officer; and

WHEREAS, the Township of Holmdel has agreed to furnish to Sea Bright the services of a Chief Financial Officer, Wayne Sibilia, pursuant to N.J.S.A. 40A:9-140.10; and

WHEREAS, in the spirit of inter-municipal cooperation in furtherance of the principles underlying the Act, Holmdel and Sea Bright have negotiated an Agreement for the sharing of personnel for the provision of a Chief Financial Officer for an annual amount of \$89,946.00; and

WHEREAS, the Borough Administrator and Attorney have reviewed and approve of said shared services agreement and recommend appointing Wayne Sibilia, Chief Financial Officer, in the Borough of Sea Bright.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds are available for this shared service agreement in budget line #5-01-42-490-240.


MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, does hereby authorize the Mayor and Borough Clerk to execute a shared services agreement, commencing July 1, 2025 through December 31, 2028, for Chief Financial Officer services of Wayne Sibilia with the Township of Holmdel according to the terms and conditions outlined in the agreement on file in the office of the Borough Clerk; and

BE IT FURTHER RESOLVED, that a copy of this Resolution be forwarded to the following:

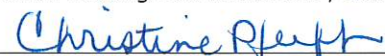
1. Township of Holmdel
2. Sea Bright Finance Manager
3. Wayne Sibilia

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein
Yes Yes Yes Yes Yes Absent

June 17, 2025

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on June 17, 2025.


Christine Pfeiffer, Borough Clerk