

RESOLUTION NO. 45-2024
Accept the Performance Guarantee(s) for
Block 22, Lot 1 – 1 East Church Street
Woody’s Ocean Properties, LLC

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

WHEREAS, the Borough of Sea Bright Planning Board has granted minor subdivision and minor site plan approval with variance relief to Woody’s Ocean Properties, LLC, for improvements on Block 22, Lot 1, also known as 1 East Church Street; and

WHEREAS, Planning Board Engineer, David Hoder of Hoder Associates Consulting Engineers, prepared a performance guarantee estimate dated February 1, 2023, for the development project at 1 East Church Street; and

WHEREAS, in accordance with N.J.S.A. 40:55D-53, Woody’s Ocean Properties, LLC posted said performance guarantees in cash as follows: performance bond in the amount of \$11,298.00, Safety and Stabilization Bond in the amount of \$5,000.00 and the estimated engineering inspection fees in the amount of \$1,260.75 which were deposited with the Borough in accordance with the ordinances of the Borough of Sea Bright.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the requirements for entering into a developer’s agreement are hereby waived; and

BE IT FURTHER RESOLVED that the performance guarantees as referenced above are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

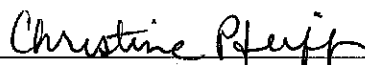
1. Hoder Associates
2. Construction Official
3. Finance Manager
4. Planning Board Secretary
5. Christopher Wood

Roll Call:	Bieber,	Catalano,	Gorman,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Yes	Yes	Absent	Yes

February 20, 2024

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on February 20, 2024.


Christine Pfeiffer, Borough Clerk