RESOLUTION NO. 137-2023 Authorize the Release of Performance Guarantee 1030 Liquor Partners, LLC 1030 Ocean Avenue - Block 17, Lots 4 & 5

Councilmember Bieber introduced and offered for adoption the following Resolution; seconded by Councilmember Booker:

WHEREAS, the Municipal Land Use Law (N.J.S.A. 40:55D-53) permits the Borough of Sea Bright to accept certain improvements and to release performance guarantees posted by Developers when said improvements have been certified as complete by the Borough Engineer; and

WHEREAS, on October 14, 2021, 1030 Liquor Partners, LLC dba Tommy's Tavern and Tap, deposited with the Borough of Sea Bright a Safety and Stabilization Guarantee in the amount of \$5,000.00 (100% in the form of cash) to guarantee the completion of improvements on premises known as Block 17, Lots 4 & 5 also known as 1030 Ocean Avenue; and

WHEREAS, Planning Board Engineer, David J. Hoder, P.E. P.P., has advised the Borough Clerk by letter dated July 17, 2023, a copy of which is on file in the Office of the Borough Clerk, that the improvements are acceptable and in accordance with the resolution of approval from the Planning Board and recommends the acceptance of same and the release of the aforementioned guarantee; and

NOW THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright in the County of Monmouth, State of New Jersey, that the improvements hereinbefore referred to are hereby accepted as per the aforesaid memorandum from David J. Hoder, P.E. P.P., and the \$5,000.00 Safety and Stabilization Guarantee is hereby released along with any unused review and inspection fees; and

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

- 1. 1030 Liquor Partners, LLC
- 2. David J. Hoder
- 3. Fiscal Officer
- 4. Construction Official
- 5. Planning Board Secretary

Roll Call:

Bieber, Yes Booker, Catalano,

Yes

Yes

Gorman, Yes Keeler, Absent Lamia Yes

August 15, 2023

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 15, 2023.

Christine Pfeiffer, Borough Clerk