

RESOLUTION NO. 40-2023
**ADOPTING TECHNOLOGY RISK MANAGEMENT STANDARDS
IN COMPLIANCE WITH THE NEW JERSEY MUNICIPAL EXCESS LIABILITY
JOINT INSURANCE FUND'S CYBER RISK
MANAGEMENT PLAN'S TIER ONE, TWO AND THREE REQUIREMENTS**

Councilmember Bieber offered the following resolution and moved for its adoption; seconded by Councilmember Catalano:

WHEREAS, the Borough of Sea Bright is a member of the Monmouth Joint Insurance Fund which secures insurance protection through the New Jersey Municipal Excess Liability Joint Insurance Fund (NJ MEL); and

WHEREAS, through its membership in the Monmouth Joint Insurance Fund, the Borough of Sea Bright has cyber liability insurance coverage to protect the Borough from the potential devastating costs associated with a cyber related claim; and

WHEREAS, in an attempt to prevent as many cyber related claims as possible, the NJ MEL developed and released to its members the NJ MEL Cyber Risk Management Plan; and

WHEREAS, the NJ MEL Cyber Risk Management Plan outlines a set of best practices and standards broken out into Tier 1, Tier 2, and Tier 3 standards that if adopted and followed will reduce many of the risks associated with the use of technology by the Borough of Sea Bright; and

WHEREAS, the Borough of Sea Bright adopted an Information Technology Policy and Cyber Incident Response Plan and received approval from the MEL JIF for compliance with Tier 1, 2, and Tier 3 standards; and

WHEREAS, the MEL JIF has updated its requirements for Tier 1, 2 and 3 compliance and the Borough in response has implemented changes to address and comply with the latest Tier 1, 2 and 3 standards which will enable Borough of Sea Bright to claim a reimbursement of a paid insurance deductible in the event the member files a claim against the Borough of Sea Bright's cyber insurance policy;

NOW THEREFORE BE IT RESOLVED, that the Borough of Sea Bright does hereby adopt the following additional best practices and standards in accordance with Tier 1, 2 and 3 of the NJ MEL Cyber Risk Management Plan:

Network Segmentation
Remote Access/Multifactor Authentication for VPN
Password Integrity
System & Event Logging
3rd Party Risk Management

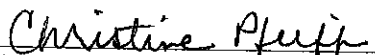
BE IT FURTHER RESOLVED, that a copy of this resolution along with all required checklists and correspondence be provided to the NJ MEL Underwriter for their consideration and approval.

Roll Call:	Bieber,	Booker,	Catalano,	Gorman,	Keeler,	Lamia
	Yes	Yes	Yes	Yes	Yes	Yes

January 17, 2023

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on January 17, 2023.


Christine Pfeiffer, Borough Clerk