

RESOLUTION No. 181-2022
Accept the Performance Guarantee(s) for
Block 23, Lot 130; Block 33, Lots 20.02; Block 34, Lots 3.03 & 3.04
Mountain View Villas at Sea Bright

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

WHEREAS, by way of Resolution dated January 12, 2021, the Sea Bright Unified Planning Board granted Final Major Site Plan and Subdivision approval to Mountain View Villas at Sea Bright, the owner of properties known as Block 23, Lot 130; Block 33, Lots 20.02; Block 34, Lots 3.03 & 3.04 on the official tax map of the Borough of Sea Bright; and

WHEREAS, the Planning Board resolution requires the Developer to enter into a Developer's agreement with the Borough of Sea Bright in connection with said Project; and

WHEREAS, by way of Resolution No. 172-2022, the Borough Council authorized the execution of the Developer's agreement, a copy of which is attached hereto; and

WHEREAS, Planning Board Engineer, David J. Hoder, Hoder Associates, prepared a performance guarantee estimate dated June 30, 2021 for Mountain View Villas at Sea Bright subdivision and improvements; and

WHEREAS, in accordance with Mr. Hoder's estimate, Mountain View Villas at Sea Bright posted an all-cash Performance guarantee in the amount of \$208,734.00, a Site Safety and Stabilization guarantee in the amount of \$9,980.88 and \$14,961.75 for engineering inspection fees; and

WHEREAS, the cash payments received from Mountain View Villas at Sea Bright were deposited with the Borough in accordance to the ordinances of the Borough of Sea Bright.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the performance guarantees and inspection fees are hereby accepted for the subdivision and improvements located on Mountainview Way (Block 23, Lot 130; Block 33, Lots 20.02; Block 34, Lots 3.03 & 3.04); and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Borough Engineer
2. Borough Attorney
3. Finance Manager
4. Mountain View Villas
5. Construction Department

Roll Call:	Bieber,	Birdsall,	Booker,	Catalano,	Keeler,	Lamia
	Yes	Yes	Yes	Absent	Yes	Absent

November 14, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on November 14, 2022.


Christine Pfeiffer, Borough Clerk