

**RESOLUTION NO. 125-2022**  
**APPROVING FINAL PAYMENT, RELEASE OF PERFORMANCE GUARANTEE**  
**AND ACCEPTING TWO-YEAR MAINTENANCE BOND FOR THE**  
**CONSTRUCTION OF CENTER STREET VIEWING PLATFORM**

Councilmember Bieber introduced and offered for adoption the following Resolution;  
seconded by Councilmember Booker:

**WHEREAS**, in accordance with Resolution No. 38-2022, the Borough of Sea Bright awarded a contract to Vulcan Construction Group, Inc. in the amount of \$31,750.00, for the construction of one viewing platform at the terminus of Center Street; and

**WHEREAS**, Borough Engineer, William H.R. White, III, P.E., P.P., C.M.E., of Colliers Engineering & Design has advised the Borough Clerk by letter dated June 7, 2022, that all work for said project has been completed, inspected and found to be constructed in compliance with the approved plans and specifications and recommends release of the first and final payment in the amount of \$31,750.00; and

**WHEREAS**, as required, Vulcan Construction Group, Inc. as Contractor, and The Gray Surety of Metairie, LA, have provided a two-year Maintenance Bond (No. GS56900135) effective as of the date of substantial completion of the project (May 23, 2022) in the amount of \$4,762.50.

**CERTIFICATION OF FUNDS**

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds in the amount of \$31,750.00 are available in Bond Ordinance No. 14-2021 for the purpose stated herein.

  
MICHAEL J. BASCOM, CFO

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby approve the first and final payment of the \$31,750.00 and the two-year Maintenance Bond (No. GS56900135) in the amount of \$4,762.50, is hereby accepted for the above-mentioned project; and

**BE IT FURTHER RESOLVED**, that the Performance Bond (No. GS56900135) in the amount of \$31,750.00, submitted by Vulcan Construction Group, Inc. is hereby released; and

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to the following:

1. Borough Engineer
2. Vulcan Construction Group, Inc.
3. Finance Manager

<b>Roll Call:</b>	Bieber,	Birdsall,	Booker,	Catalano,	Keeler,	Lamia
	Yes	Yes	Yes	Yes	Yes	Yes

June 21, 2022

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey at a Council Meeting held on June 21, 2022.

  
Christine Pfeiffer, Borough Clerk