

**RESOLUTION NO. 175-2021**  
**APPROVING FINAL PAYMENT, RELEASE OF PERFORMANCE GUARANTEE**  
**AND ACCEPTING TWO-YEAR MAINTENANCE BOND FOR THE**  
**CONSTRUCTION OF OSBORNE PLACE VIEWING PLATFORM**

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

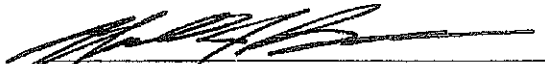
**WHEREAS**, in accordance with Resolution No. 62-2021, the Borough of Sea Bright awarded a contract to Seacoast Construction, Inc. in the amount of \$67,400.00, for the construction of one handicap accessible viewing platform at the terminus of Osborne Place; and

**WHEREAS**, Borough Engineer, William H.R. White, III, P.E., P.P., C.M.E., of Colliers Engineering & Design has advised the Borough Clerk by letter dated October 15, 2021, that all work for said project has been completed, inspected and found to be constructed in compliance with the approved plans and specifications for the project and recommends release of the final payment in the amount of \$9,733.00; and

**WHEREAS**, as required, Seacoast Construction, Inc. as Contractor, and QBE Insurance Corporation of Pennsylvania as Surety, have provided a two-year Maintenance Bond (No. BND87400019MB) effective as of the date of substantial completion of the project (July 1, 2021) in the amount of \$10,110.00.

**CERTIFICATION OF FUNDS**

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds in the amount of \$9,733.00 are available in Bond Ordinance No. 12-2019 for the purpose stated herein.



**MICHAEL J. BASCOM, CFO**

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby approve the final payment of the \$9,733.00 and the two-year maintenance bond (No. BND87400019MB) in the amount of \$10,110.00, is hereby accepted for the above-mentioned project; and

**BE IT FURTHER RESOLVED**, that the performance bond (No. BND87400019) in the amount of \$67,400.00 submitted by Seacoast Construction, Inc. is hereby released; and

**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to the following:

1. Borough Engineer
2. Seacoast Construction, Inc.
3. Finance Manager

<b>Roll Call:</b>	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Yes	Absent	Yes	Yes	Yes	Yes

October 19, 2021

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey at a Council Meeting held on October 19, 2021.

  
Christine Pfeiffer, Borough Clerk