

RESOLUTION NO. 173-2021
Accepting the Performance Guarantee(s) for
1030 Ocean Avenue – Block 17, Lot 4
1030 Partners, LLC

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

WHEREAS, the Borough of Sea Bright Unified Planning Board has granted site plan approval with variances for improvements on Block 17, Lot 4 also known as 1030 Ocean Avenue; and

WHEREAS, David J. Hoder, P.E. P.P., Hoder Associates Consulting Engineers prepared bonding and inspection estimates dated October 13, 2021 for said improvements at 1030 Ocean Avenue; and

WHEREAS, in accordance with Mr. Hoder's estimates, 1030 Partners, LLC posted an all-cash Site Safety and Stabilization guarantee in the amount of \$5,000.00 and \$500.00 for engineering inspection fees; and

WHEREAS, the cash payments received from 1030 Partners, LLC were deposited with the Borough in accordance with the ordinances of the Borough of Sea Bright.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, County of Monmouth, that all requirements for entering into a developer's agreement are hereby waived; and

BE IT FURTHER RESOLVED that the guarantees and inspection fees are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:


1. David J. Hoder, P.E. P.P., Hoder Associates Consulting Engineers
2. Construction Official
3. Finance Manager
4. 1030 Partners, LLC

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|-------------------|-----------|---------|-----------|---------|--------|-----------|
| Roll Call: | Birdsall, | Booker, | Catalano, | Keeler, | Lamia, | Leckstein |
| | Yes | Absent | Yes | Yes | Yes | Yes |

October 19, 2021

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on October 19, 2021.


Christine Pfeiffer, Borough Clerk