

RESOLUTION No. 152-2021
Borough of Sea Bright, County of Monmouth
Requesting Permission for the Dedication by Rider for
Affordable Housing Trust Fund Required by N.J.S.A. 40A:12A-3

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Booker:

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonably accurate estimates in advance; and

WHEREAS, N.J.S.A. 40A:12A-3 et seq provides for the creation of an Affordable Housing Trust Fund; and,

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Affordable Housing Trust Fund are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirements:

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Sea Bright, County of Monmouth, State of New Jersey as follows:

1. The Governing Body does hereby request permission of the Director of the Division of Local Government Services to pay expenditures for future Affordable Housing in accordance with NJSA 40A:12A-3
2. The Clerk of the Borough of Sea Bright, County of Monmouth, State of New Jersey is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

Roll Call:	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Absent	Yes	Yes	Yes

August 17, 2021

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on August 17, 2021.

Michelle Uetehams, Deputy Clerk
Christine Pfeiffer, Borough Clerk