

RESOLUTION NO. 137-2021
Authorizing Release of Performance Guarantees
Edgewater Beach Club – 1465 Ocean Avenue
Block 4, Lot 6

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Booker:

WHEREAS, the Municipal Land Use Law (N.J.S.A. 40:55D-53) permits the Borough of Sea Bright to accept certain improvements and to release performance guarantees posted by Developers when said improvements have been certified as complete by the Borough Engineer; and

WHEREAS, Edgewater Beach Club has heretofore deposited with the Borough of Sea Bright a Site Safety and Stabilization Guarantee Bond in the amount of \$7,300.00 (100% in the form of cash) to guarantee the completion of all improvements on premises known as Block 4, Lot 6 also known as 1465 Ocean Avenue; and

WHEREAS, David J. Hoder, P.E., P.P., Hoder Associates Consulting Engineers, has advised the Borough Clerk by letter dated June 11, 2021, a copy of which is on file in the Office of the Borough Clerk and made a part hereof, that the improvements are complete and in accordance with the resolution of approval from the Planning Board and recommends the acceptance of same and the release of the aforementioned performance guarantee and any outstanding engineering and/or inspection fees; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright in the County of Monmouth, that the improvements hereinbefore referred to be and the same are hereby accepted as per the aforesaid memorandum of David J. Hoder, P.E., P.P., Hoder Associates Consulting Engineers and the Site Safety and Stabilization Guarantee Bond totaling \$7,300.00 and any remaining inspection fees are hereby released, canceled and discharged; and

BE IT FURTHER RESOLVED, as per the aforesaid memorandum of David J. Hoder, P.E., P.P., Hoder, as there are no off-site bondable improvements, the applicant will not be required to submit a Maintenance Bond; and

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

1. Edgewater Beach Club
2. Finance Manager
4. Fiscal Officer
5. David J. Hoder, P.E., P.P.

Roll Call: Birdsall, Booker, Catalano, Keeler, Lamia, Leckstein
 Yes Yes Yes Yes Yes Yes

July 20, 2021

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on July 20, 2021.


Christine Pfeiffer, Municipal Clerk