

**RESOLUTION No. 123-2021**  
**Authorize the Release of Maintenance Bond for**  
**Joseph & Kathleen Procopio**  
**10 East New Street - Block 20, Lot 3**

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Booker:

**WHEREAS**, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body after final acceptance of improvements when said improvements have been certified as complete; and

**WHEREAS**, on April 16, 2019, Joseph and Kathleen Procopio heretofore deposited with the Borough of Sea Bright a two-year maintenance bond in the amount of 15% (\$426.00) of the cost of the improvements on premises known as Block 20, Lot 3 – 10 East New Street; and

**WHEREAS**, David J. Hoder, P.E., P.P., C.M.E., Borough Consulting Engineer, has advised the Borough Clerk on June 2, 2021 by way of email, a copy of which is on file in the Office of the Borough Clerk, that the bonded improvements have been satisfactorily completed in accordance with the approved site plan and remain in good condition, therefore recommending the release of the aforementioned maintenance bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the maintenance bond in the amount of \$426.00 is hereby released, canceled and discharged and authorize the release of any and all remaining escrow, engineering and inspection fees subject to any outstanding fees due.

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:


1. Fiscal Officer
2. Construction Official
3. Planning Board Secretary
4. Procopio

<b>Roll Call:</b>	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Yes	Yes	No	Yes	No	Yes

June 15, 2021

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on June 15, 2021.

  
Christine Pfeiffer, Borough Clerk