RESOLUTION No. 72-2021

Accept the Performance Guarantee(s) for Block 4, Lot 6 – 1465 Ocean Avenue Edgewater Beach and Cabana Club

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Keeler:

WHEREAS, the Borough of Sea Bright Unified Planning Board has granted site plan approval with variances for improvements at Edgewater Beach and Cabana Club on premises Block 4, Lot 6 also known as 1465 Ocean Avenue; and

WHEREAS, David J. Hoder, Hoder Associates, prepared a performance guarantee estimate received March 8, 2021 for said improvements at Edgewater Beach and Cabana Club; and

WHEREAS, in accordance with Mr. Hoder's estimate, Edgewater Beach and Cabana Club posted an all-cash Site Safety and Stabilization guarantee in the amount of \$7,300.00 and \$4,800.00 for engineering inspection fees; and

WHEREAS, the cash payments received from Edgewater Beach and Cabana Club were deposited with the Borough in accordance to the ordinances of the Borough of Sea Bright.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that all requirements for entering into a developer's agreement are hereby waived; and

BE IT FURTHER RESOLVED that the guarantees and inspection fees are hereby accepted.

BE IT FURTHER RESOLED that a certified copy of this resolution be forwarded to the following:

- 1. Borough Engineer
- 2. Construction Official
- 3. Finance Manager
- 4. Edgewater Beach and Cabana Club

Roll Call:

Birdsall, Yes Booker, Yes Catalano, Yes Keeler, Yes Lamia, Yes Leckstein

Yes

March 16, 2021

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on March 16, 2021.

Christine Pfeiffer, Borough Clerk