

RESOLUTION No. 39-2021
Authorize the Release of Maintenance Bond for
McLoone's Rum Runner
816 Ocean Avenue - Block 24, Lots 16, 16.01, 16.02, 16.03

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Catalano:

WHEREAS, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body after final acceptance of improvements when said improvements have been certified as complete; and

WHEREAS, on July 20, 2016, McLoone's Rum Runner heretofore deposited with the Borough of Sea Bright a one-year maintenance bond in the amount of 15% (\$15,825.00) of the cost of the improvements on premises known as Block 24, Lots 16, 16.01, 16.02, 16.03 - 816 Ocean Avenue; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the maintenance bond in the amount of \$15,825.00 is hereby released, canceled and discharged and authorize the release of any and all remaining escrow, engineering and inspection fees subject to any outstanding fees due.

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

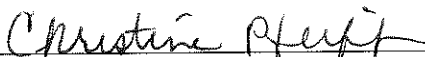
1. Fiscal Officer
2. Construction Official
3. Planning Board Secretary
4. McLoone's Rum Runner

Roll Call:	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Absent	Yes	Yes	Yes	Absent	Yes

February 2, 2021

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 2, 2021.


Christine Pfeiffer, Borough Clerk