

**RESOLUTION No. 193-2020**  
**Authorize the Release of Maintenance Bond for**  
**Tommy's Tavern and Tap**  
**1030 Partners, LLC and 1010 Ocean Partners, LLC**  
**Block 17, Lots 4 & 5**

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

**WHEREAS**, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body after final acceptance of improvements when said improvements have been certified as complete; and

**WHEREAS**, on May 18, 2018, 1030 Partners, LLC and 1010 Ocean Partners, LLC has heretofore deposited with the Borough of Sea Bright a maintenance bond (No. FP0023828) in the amount of 15% (\$13,072.13) of the cost of the improvements on premises known as Block 17, Lots 4 & 5 known as 1010 and 1030 Ocean Avenue for a two year period; and

**WHEREAS**, David J. Hoder, P.E., P.P., C.M.E., Borough Consulting Engineer, has advised the Borough Clerk by letter dated October 23, 2020, a copy of which is on file in the Office of the Borough Clerk, that the bonded improvements have been satisfactorily completed in accordance with the approved site plan and remain in good condition, therefore recommending the release of the aforementioned maintenance bond.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright, County of Monmouth, that the maintenance bond in the amount of \$13,072.13 is hereby released, canceled and discharged and authorize the release of any and all escrow, engineering and inspection fees subject to any outstanding fees due.

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:

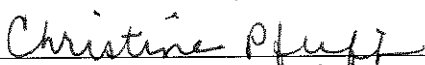
1. First Indemnity of America Insurance Company
2. Fiscal Officer
3. Construction Official
4. Planning Board Secretary
5. 1030 Partners, LLC and 1010 Ocean Partners, LLC

Roll Call: Birdsall, Catalano, Keeler, Leckstein, Rooney, Schwartz  
                  Yes          Yes          Yes          Yes          Yes          Absent

November 17, 2020

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on November 17, 2020.

  
Christine Pfeiffer, Borough Clerk