

RESOLUTION NO. 171-2020
CORRECTIVE ACTION PLAN FOR 2019 ANNUAL AUDIT
BOROUGH OF SEA BRIGHT

Councilmember Leckstein introduced and offered for adoption the following Resolution, seconded by Councilmember Birdsall:

WHEREAS, N.J.S.A. 40A:5-4. states the governing body of every local unit shall cause an annual audit of its books, accounts and financial transactions to be made and completed within six months after the close of its fiscal year; and

WHEREAS, the 2019 Audit Report for the Borough of Sea Bright was submitted by Robert W. Allison, Registered Municipal Accountant, of Holman, Frenia, Allison P.C on September 18, 2020; and

WHEREAS, certain comments and recommendations were made in the 2019 audit and a corrective action plan has been submitted by the Chief Financial Officer of the Borough of Sea Bright and is attached hereto; and

WHEREAS, it is the desire of the Mayor and Council of the Borough of Sea Bright to implement the corrective action plan in response to comments and recommendations contained in the 2019 audit report.

NOW, THEREFORE, BE IT RESOVED, that the Corrective Action Plan of the Borough of Sea Bright for 2019 Annual Audit be and is hereby accepted and is authorized for submission to the Division of Local Government Services; and


BE IT FURTHER RESOLVED, that two certified copies of this resolution be forwarded to the Division of Local Government Services and the Chief Financial Officer.

Roll Call:	Birdsall,	Catalano,	Keeler,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Absent	Yes	Yes	Yes

October 6, 2020

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held On October 6, 2020.


Christine Pfeiffer, Borough Clerk

CORRECTIVE ACTION PLAN

NAME OF MUNICIPALITY Borough of Sea Bright COUNTY Monmouth

TYPE OF AUDIT 2019 Year-End Municipal Audit

DATE OF MUNICIPAL MEETING October 6, 2020

CONTACT PERSON Michael J. Bascom

TELEPHONE NUMBER 732-988-5200 ext 241

<u>RECOMMENDATION NUMBER</u>	<u>CORRECTIVE ACTION APPROVED BY THE GOVERNING BODY</u>	<u>PERSON RESPONSIBLE FOR IMPLEMENTATION</u>	<u>COMPLETION DATE OF IMPLEMENTATION</u>
----------------------------------	---	--	--

2019-001	The Borough is to transfer Funds amongst their accounts to close out remaining interfund balances.	M. Bascom/W. Sibilis	12/31/2019
----------	--	----------------------	------------

Michael J. Bascom
CHIEF FINANCIAL OFFICER

9/16/2020
DATE

Brian P. Kelly
MAYOR

9/16/2020
DATE