RESOLUTION NO. 125-2020 Consideration of Proposals Received for Professional Appraisal Services for 2020 State Tax Court Appeals

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Keeler:

WHEREAS, the Borough Council authorized receiving proposals for professional services for the preparation of the 2020 Added Assessment tax list on March 16, 2020; and

WHEREAS, the Borough Clerk did duly advertise on March 20, 2020 to receive proposals on April 24, 2020 for professional appraisal services to defend the 2020 non-beach club State Tax Court Appeals; and

WHEREAS, in connection therewith, no proposals were received and on May 19, 2020, the Borough Council authorized the Borough Clerk to re-advertise for proposals to be received on June 12, 2020 for professional appraisal services to defend the 2020 non-beach club State Tax Court Appeals; and

WHEREAS, in connection therewith, two proposals were received by the Tax Assessor: 1) Realty Appraisal Company, West New York, New Jersey in an amount of \$100.00 per hour, not to exceed \$1,200.00 per appeal for residential properties and \$5000.00 per appeal for commercial properties, and 2) Associated Appraisal Group, Cranford, New Jersey in an amount of \$100-\$125.00 per hour, not to exceed \$1,500.00 per appeal for residential properties and \$5000.00 per appeal for commercial properties; and

WHEREAS, the Borough Tax Assessor reviewed both proposals and based on his recommendation, the proposal submitted by Realty Appraisal Company is being considered to provide professional appraisal services to defend the 2020 State Tax Court Appeals; and

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright do hereby certify that funds are available for this contract in Legal O&E.

MICHAEL J. BASCOM, CFO

NOW THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright in the County of Monmouth, State of New Jersey, that the proposal for professional appraisal services to defend the 2020 non-beach club State Tax Court Appeals as set forth in the proposal submitted at a rate not to exceed \$1,200 per residential property appeal and \$5,000 per commercial property appeal be awarded to Realty Appraisal Company, 4912 Bergenline Avenue, Suite 4, West New York, NJ 07093; and

BE IT FURTHER RESOLVED that a notice of this action shall be printed one time in the "Asbury Park Press" newspaper.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- Realty Appraisal Company 1.
- 2. Tax Assessor
- 3. Finance Manager

Roll Call: Birdsall, Catalano, Keeler, Leckstein, Rooney, Schwartz Yes Yes Yes Yes Yes Yes June 16, 2020

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Compail Meeting held on June 16, 2020.

Mustine Christine Pfeiffer, Borough Clerk