

**RESOLUTION No. 83-2018**  
**Authorize the Release of Maintenance Bond for**  
**Patricia A. Regan**  
**Block 18, Lot 2 - 1006 Ocean Avenue**

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

**WHEREAS**, the Municipal Land Use Law (N.J.S.A. 40:55D-53) provides for the posting of maintenance guarantees with the governing body after final acceptance of improvements when said improvements have been certified as complete; and

**WHEREAS**, on May 5, 2015, Patricia A. Regan has heretofore deposited with the Borough of Sea Bright a maintenance bond (cash) in the amount of 15% (\$457.20) of the cost of the improvements on premises known as Block 18, Lot 2, also known as 1006 Ocean Avenue for a two year period; and

**WHEREAS**, the bonded improvements have been satisfactorily completed in accordance with the approved site plan and remain in good condition.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the maintenance bond in the amount of \$457.20 is hereby released, canceled and discharged and that any remaining engineering fees must be paid prior to release.

**BE IT FURTHER RESOLVED** that a copy of this resolution, certified to be a true copy, be forwarded to the following:

1. Finance Manager
2. Fiscal Officer
3. Construction Official
4. Patricia A. Regan

Vote: Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
Yes	Yes	Absent	Yes	Yes	Absent

April 17, 2018

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 17, 2018.

  
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Christine Pfeiffer, Borough Clerk