## RESOLUTION NO. 182-2017 RESCIND RESOLUTION #125-2017 RECONSTRUCTION OF SIX BULKHEADS AND NEW STORM WATER PUMP STATION R. KREMER & SON MARINE CONTRACTORS, LLC

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Keeler:

**WHEREAS,** the Borough Council awarded a contract to R. Kremer & Son Marine Contractors, LLC of Brick, NJ for the Reconstruction of Six Bulkheads and a new Stormwater Pump Station on April 21, 2015; and

**WHEREAS,** on July 11, 2017 the Borough Council approved Resolution No. 125-2017 that granted the approval to reduce the performance bond for the Reconstruction of Six Bulkheads and new Stormwater Pump Station; and

**WHEREAS,** R. Kremer & Son Marine Contractors, LLC had requested a reduction of their performance bond issued by The Service Insurance Company; and

**WHEREAS,** the Borough Engineer, Francis W. Mullan, P.E. recommended that the performance bond be reduced with the exception of bid items 37 & 38 related to Osborne Street Storm Water Pump Station and Alternate A2 River Street Bulkhead reducing the performance bond; and

**WHEREAS,** R. Kremer & Son Marine Contractors, LLC has since rescinded their request not to proceed with the reduction of their performance bond and agreed that their original performance bond #35583 issued by The Service Insurance Company in the amount of \$1,525,705.00 will remain in full force and effect; and

**WHEREAS,** the Borough Engineer, Francis W. Mullan, P.E. submitted a letter dated October 13, 2017 to that effect; and

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Sea Bright in the County of Monmouth, State of New Jersey, that Resolution #125-2017 granting the reduction of a performance bond with R. Kremer & Son Marine Contractors LLC of Brick, New Jersey for the Reconstruction of Six Bulkheads and New Stormwater Pump Station is hereby rescinded.

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

- Finance Manager
- 2. T & M Associates, Borough Engineer
- 3. The Service Insurance Company
- 3. R. Kremer & Son Marine Contractors LLC

Roll Call: Birdsall, Keeler, Kelly, Lamia, Leckstein, Rooney Yes Yes absent Yes absent

November 13, 2017

## **CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on November 13, 2017.

Christine Pfeiffer, Borough Clerk