RESOLUTION No. 120-2015

GRACE PERIOD EXTENSION FOR PAYMENT OF 3RD QUARTER 2015 TAXES

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Leckstein:

WHEREAS, the Tax Collector has informed the Mayor and Borough Council that the Monmouth County Board of Taxation is delayed in forwarding necessary information for the preparation and mailing of final tax bills to the real estate taxpayers of the Borough of Sea Bright for the year 2015/2016; and

WHEREAS, the Borough Council has agreed that it would be unfair and unreasonable to impose a penalty for a delinquent payment when the amount of the payment is unknown.

WHEREAS, the present statute requires the imposition of a late charge if 3^{rd} quarter 2015 taxes are not paid by the 10^{th} of August; and

NOW, THEREFORE BE IT RESOLVED by the Mayor and Borough Council of the Sea Bright, County of Monmouth authorizes:

- 1. That the Tax Collector is hereby ordered and directed in accordance with <u>Public Law 1994</u>, Chapter 72, signed July 14, 1994, that if tax bills are not delivered or mailed at least 25 (twenty-five) calendar days prior to the standard due date, then the delinquency date for 3rd quarter 2015 taxes shall be established as the twenty-fifth (25) calendar days after the date the tax bill was delivered or mailed. The tax bills will contain the date on which interest shall start accruing.
- 2. 3rd quarter 2015 taxes must be paid by August 26, 2015 to avoid interest, otherwise, interest will be charged back to August 1, 2015.

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Sea Bright that the Borough Clerk shall forward certified copy of this Resolution to the following:

1. Patricia Spahr, Tax Collector

Vote: Bills, Keeler, Kelly, Lamia, Leckstein, Rooney Yes Yes Yes Absent Yes Yes

August 4, 2015

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council Meeting held August 4, 2015.

Christine Pfeiffer, Borough Clerk