

RESOLUTION No. 43-2014

TEMPORARY CAPITAL BUDGET

CB-1

Whereas, it is desired to adopt a temporary capital budget,

Now, Therefore Be It Resolved, by the

Borough Council

of the

Borough

of

Sea Bright

County of Monmouth, that the following temporary capital budget be adopted:

RECORDED VOTE
(Insert last names)

Ayes
(Keeler
(Leckstein
(Loflando

Nays
(
(
(

Abstain
(
(
(

(Bills
(Murphy
(Kelly
(

CAPITAL BUDGET (Current Year Action)

2014

PROJECT 1	PROJECT NUMBER 2	ESTIMATED TOTAL COST 3	AMOUNTS RESERVED IN PRIOR YEARS 4	PLANNED FUNDING SERVICES FOR CURRENT YEAR 2014					TO BE FUNDED IN FUTURE YEARS 6
				5a 2014 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants In Aid and Other Funds	5e Debt Authorized	
Rehabilitation of Sanitary Sewer System	1	350,000			17,500			332,500	
Beach - Construct Public Restroom Facility, ADA Accessibility Ramps, Parking Areas, Seawall Repairs, and Ancillary Improvements	2	200,000			10,000			190,000	
TOTALS ALL PROJECTS		550,000		0	27,500			522,500	

3 YEAR CAPITAL PROGRAM 2014 - 2016
Anticipated PROJECT Schedule
and Funding Requirement

PROJECT 1	PROJECT NUMBER 2	ESTIMATED TOTAL COST 3	Estimated Completion Time 4	5 Funding Amounts Per Year					
				Budget Year 2014	20	20	20	20	
Rehabilitation of Sanitary Sewer System	1	350,000	2014						
Beach - Construct Public Restroom Facility, ADA Accessibility Ramps, Parking Areas, Seawall Repairs, and Ancillary Improvements	2	200,000	2014						
TOTALS ALL PROJECTS		550,000		0					

3 YEAR CAPITAL PROGRAM 2014-2016

SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

PROJECT	2 Estimated TOTAL COST	3 Budget Appropriations		4 Capital Improvement Fund	5 Capital Surplus	6 Grants In Aid and Other Funds	7 BONDS AND NOTES			
		Current Year 2014	Future Years				General	Self- Liquidating	Assessment	School
1 Rehabilitation of Sanitary Sewer System Beach - Construct Public Restroom Facility, ADA Accessibility Ramps, Parking Areas, Seawall Repairs, and Ancillary Improvements	350,000			17,500				332,500		
	200,000			10,000				190,000		
TOTALS ALL PROJECTS	550,000			27,500			0	522,500		

Be It Further Resolved, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services.

It is hereby certified that this is a true copy of a resolution adopting a temporary capital budget by the governing body on the _____ day of _____

February, 2014.

Certified by me

February 19, 2014
(DATE)

Christina P. Hughes
Deputy MUNICIPAL CLERK

TRENTON, NEW JERSEY
APPROVED _____

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DIRECTOR OF LOCAL GOVERNMENT SERVICES