BOND ORDINANCE NO. 07-2020 BOROUGH OF SEA BRIGHT

AN ORDINANCE PROVIDING FUNDING FOR COVID RELATED EXPENSES FOR THE BOROUGH OF SEA BRIGHT AND APPROPRIATING \$100,000 FOR SUCH PURPOSE.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH AND STATE OF NEW JERSEY, AS FOLLOWS:

- <u>Section 1</u>. The Borough of Sea Bright, in the County of Monmouth, New Jersey, authorizes COVID related expenses, including facility improvements, equipment and supplies to prepare for and respond to a pandemic for the Borough of Sea Bright, to be funded from the sources specified in Section 2 of the Ordinance.
- Section 2. The amount of \$100,000 is hereby appropriated for the purposes stated in Section 1 of the Ordinance and which amount was funded from the CARES Act from the County of Monmouth,
- Section 3. In connection with the purpose and the amount authorized in Sections 1 and 2 hereof, the Borough determines the purpose described in Section 1 hereof is not a Current Expense and is an improvement which the Borough of Sea Bright may lawfully make as a general improvement.
- Section 4. All ordinances or parts of ordinances which are inconsistent with the terms of this Ordinance be and the same are hereby repealed to the extent of their inconsistency.
- Section 5. This Ordinance shall take effect immediately upon due passage and publication according to law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 07-2020 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on July 30, 2020 and will be further considered after a Public Hearing held on August 13, 2020 at a virtual meeting of the Borough Council at 8:30 am. Meeting access instructions will be published.

INTRODUCED:

July 30, 2020

Public Hearing:

August 13, 2020

ADOPTED:

August 13, 2020

Witness

BOROUGH OF SEA BRIGHT,

CHRISTINE PFEIFFER, Borough Clerk

BRIAN P. KELLX, Mayor