ORDINANCE No. 08-2016

AN ORDINANCE PROVIDING FUNDING FOR ACQUISITION AND INSTALLATION OF A PARKING REVENUE SYSTEM FOR THE BOROUGH OF SEA BRIGHT AND APPROPRIATING \$95,000 FOR SUCH PURPOSE.

BE IT ORDAINED by the Borough Council of the Borough of Sea Bright, as follows:

SECTION ONE: The Borough of Sea Bright, in the County of Monmouth, New Jersey, authorizes for the acquisition and installation of a Parking Revenue System, including signage and parking lot improvements, and including all work and materials necessary therefor and incidental thereto for the Borough of Sea Bright, to be funded from the sources specified in Section 2 of the Ordinance.

SECTION TWO: The amount of \$95,000 is hereby appropriated for the purposes stated in Section 1 of the Ordinance and which amount was funded from the General Capital Improvement Fund in the amount of \$95,000.

SECTION THREE: In connection with the purpose and the amount authorized in Sections 1 and 2 hereof, the Borough determines the purpose described in Section 1 hereof is not a Current Expense and is an improvement which the Borough of Sea Bright may lawfully make as a general improvement.

SECTION FOUR: All of the specifics of Sea Bright's paid parking system shall be set forth in writing and presented to Council for approval.

SECTION FIVE: All ordinances or parts of ordinances which are inconsistent with the terms of this Ordinance be and the same are hereby repealed to the extent of their inconsistency.

SECTION SIX: This Ordinance shall take effect immediately upon due passage and publication according to law.

INTRODUCED: PUBLIC HEARING: April 5, 2016

March 21, 2016

ADOPTED:

April 5, 2016

Witness

BOROUGH OF SEA BRIGHT,