

**MINUTES
BUDGET WORKSHOP
BOROUGH OF SEA BRIGHT**

March 4, 2021 (Thursday)

SEA BRIGHT, NEW JERSEY

Mayor Kelly called the meeting to order at 8:00 AM and requested those present to join in the Pledge of Allegiance.

48 Hour Notice Requirement:

Good Evening Ladies and Gentlemen,

This meeting is now called to order. In line with the Borough of Sea Bright's longstanding policy of open government, and in compliance with the "Open Public Meetings Act", I wish to advise you that the 48-hour notice requirement for this meeting has been met. A copy of the agenda was sent to the Asbury Park Press and other local newspapers on February 26, 2021 and posted on the bulletin board in the Borough office. This meeting is open to the public.

PRESENT: Councilmember's Kevin Birdsall, Jefferey M. Booker, Sr., Samuel A. Catalano, William J. Keeler (arrived late), John M. Lamia, Jr., Marc A. Leckstein

ABSENT:

OTHERS: CFO Michael Bascom, Administrator Joseph L. Verruni, Clerk Christine Pfeiffer

REMARKS FROM THE AUDIENCE (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

No one wished to be heard.

BUDGET PRESENTATION:

Chief Financial Officer, Michael Bascom provided an in-depth look and discussion of the Borough's Annual Financial Statement, Annual Debt Statement and proposed 2021 budget. Mr. Bascom reported that 2021 is the year that we begin paying the debt service which we anticipated and have planned for over the past several years. The bulk of this debt is a result of Sandy-related rebuilding and improvements and it will not have a major impact on tax payments.

Councilman Catalano left he meeting at 9:30 am.

ADJOURNMENT:

Councilmember Leckstein offered a motion to adjourn the budget workshop meeting; second by Councilmember Birdsall:

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|-------------------|-----------|---------|-----------|---------|--------|-----------|
| Roll Call: | Birdsall, | Booker, | Catalano, | Keeler, | Lamia, | Leckstein |
| | Yes | Yes | absent | Yes | Yes | Yes |

Respectfully submitted,

Christine Pfeiffer
Borough Clerk