

**MINUTES
REGULAR MEETING
BOROUGH OF SEA BRIGHT**

MAY 7, 2019

SEA BRIGHT, NEW JERSEY

Mayor Long called the meeting to order at 6:30 p.m. and requested those present to join in the Pledge of Allegiance.

Mayor Long read the following Compliance Statement:

COMPLIANCE STATEMENT (N.J.S.A. 10:4-18)

Good Evening Ladies and Gentlemen. This Meeting Is Now Called To Order: In Line With The Borough Of Sea Bright's Longstanding Policy Of Open Government, And In Compliance With The "Open Public Meetings Act" I Wish To Advise You That Adequate Notice Of This Regularly Scheduled Meeting Was Sent to the Asbury Park Press and other local newspapers on January 7, 2019. In each instance, the Date, Time, And Location of This Meeting Were Provided In The Notice. This Meeting Is Open To The Public."

PRESENT: Mayor Dina Long
Councilmember's Kevin Birdsall, William J. Keeler,
Brian P. Kelly (via Telephone) Marc A. Leckstein, Charles H. Rooney

ABSENT: Councilmember Jon D. Schwartz

OTHERS: Attorney Richard Shaklee, Administrator Joseph L. Verruni,
Engineer Claire Petruzzella, Clerk Christine Pfeiffer

REMARKS FROM THE AUDIENCE (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

Christopher Capillo, 370 Ocean Avenue, expressed his frustration with the condition of the properties at 356 Ocean Avenue and 4 Peninsula Way – according to a Google maps picture, nothing has changed since 2013. Mr. Capillo is concerned someone will get hurt before anything gets done. Mr. Capillo offered to go to the next court hearing and speak to the judge and try to find out how they can let this go on and on - it has been over 10 years. Mayor Long responded that if there was no action at 356 Ocean by May 15th the Borough Attorney would go back to Court as the property owner would be in violation of the agreement.

Janet Hentschel, 7 East Church Street, thanked Councilman Birdsall for making sure the silk fence was reinstalled on the vacant lot near her home. Ms. Hentschel questioned what Resolution No. 90-2019 was approving and Mayor Long explained that the resolution authorizes professional services for the annual reassessment of properties within the Borough.

Butch Hentschel, 7 East Church Street, questioned if there was an update on the sealing of the cracks on the sea wall walkway. Administrator Verruni explained that we have received proposals and funds have been included in the budget but we are waiting for late summer or early fall to make sure the wall is completely settled. Mr. Hentschel also questioned who is entitled to resident parking passes. Chief Friedman clarified the guidelines for obtaining a pass.

Chris Doxey, Church Street, read a letter written to the Governing Body on behalf of the newly formed Historical Society in Sea Bright highlighting the accomplishments of the group and asked the Governing Body to assign the Historical Society a small part of the old Borough Hall to use and house their collection of artifacts. Ms. Doxey said history is so important and she hopes that the Council grants them this space to share with public. Mayor Long would like Administrator Verruni to follow up. A copy of Ms. Doxey's letter is on file in the Borough Clerk's office.

PRESENTATION OF 2019 BUDGET:

CFO Michael Bascom presented a slide show with highlights of the 2019 budget. A copy of the presentation will be posted to the Borough website. Mayor Long thanked everyone who helped get us back to where we are today after the financial devastation from Sandy.

CONSENT AGENDA

Councilmember Leckstein offered a motion to approve the items that are considered routine in nature under the consent agenda; seconded by Councilmember Rooney:

Minutes

04-02-2019	Regular Meeting
04-02-2019	Executive Session
04-11-2019	Workshop Meeting
04-11-2019	Executive Session
04-16-2019	Regular Meeting

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

Resolutions:

No. 87-2019 Approving the Leasing of Property for use by the Borough of Sea Bright with Jesse A. Howland & Sons, Inc. - Municipal Permit Parking Facility

Councilmember Leckstein offered the following Resolution and moved its adoption with the amendments noted below; seconded by Councilmember Rooney:

WHEREAS, it has been determined that the Borough of Sea Bright needs to provide a permit parking facility for the Borough and Business employees; and

WHEREAS, the Borough wishes to enter into a lease agreement with Jesse A. Howland & Sons, Inc. for a portion of property known as Block 14, Lot 14 to be used by the Borough of Sea Bright for a Municipal Permit Parking facility; and

Municipal Permit Parking Facility: June 1, 2019 to September 2, 2019

Term: The total sum of \$2,250.00 payable in three equal monthly payments of \$750.00 to be paid starting on the first day of July.

WHEREAS, the Borough has determined that this would be a proper temporary use under the provisions of the Borough's zoning ordinance pursuant to Chapter 130, Section 49F; and

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds are available in Parking/OE for the purposes stated herein.



MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright that the Mayor and Borough Clerk be and are hereby authorized and directed to execute a lease agreement for a portion of the aforesaid property to be used by the Borough of Sea Bright for a Municipal Permit Parking facility as referenced above.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Jesse A. Howland & Sons, Inc.
- 2. Roger McLaughlin, Borough Attorney
- 3. Michael Bascom, Chief Financial Officer
- 4. Khristi Jacobs, Financial Manager

BE IT FURTHER RESOLVED that the form of the aforesaid lease agreement shall be approved by the Borough Administrator and Borough Attorney.

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

No. 88-2019 Authorizing Hiring of Police Officer Designation of SLEO Class I

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Rooney:

WHEREAS, there exists a need for additional employees in the Police Department in the Borough of Sea Bright in anticipation of the 2019 summer season; and

WHEREAS, in March, 2018 the Sea Bright Police Department hired Kelley Eagan as a Special Class I and she attended the April 2, 2018 Special Law Enforcement Officer Class at the Monmouth County Police Academy; and

WHEREAS, the Police Captain recommended, and Council approved at the January 5, 2019 Re-Organization Meeting, the appointment of Ms. Eagan to serve as Special Law Enforcement Officer Class II for the 2019 summer season after completing SLEO Class II training classes at the Monmouth County Police Academy; and

WHEREAS, due to scheduling conflicts, Ms. Eagan did not attend the Academy for Class II training and will be returning as a Class I Special Officer for the 2019 season.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds are available in Police S/W:



MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that Kelley Eagan, Sea Bright, New Jersey, continue to serve as a Special Law Enforcement Officer Class I for the 2019 summer season at an hourly rate as specified in Ordinance No. 11-2018; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. K. Jacobs, Finance Manager
- 2. B. Friedman, Chief of Police
- 3. Individual Appointee

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

No. 89-2019 Authorizing a Refund for a Residential Appliance Collection Permit

Councilmember Leckstein introduced and offered the following resolution for approval; seconded by Councilmember Rooney:

WHEREAS, Laura Connors, 9 Beach Street, made application for a residential appliance and white goods collection permit with the municipal fee of \$25.00 on April 12, 2019; and

WHEREAS, the applicant, Laura Connors, no longer needs the permit and has requested a refund for the payment of \$25.00; and

WHEREAS, the Borough Council agree that the payment of \$25.00 be refunded.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby authorize a refund in the amount of \$25.00 for the payment of a residential appliance and white good collections permit to:

Laura Connors
 9 Beach Street
 Sea Bright, NJ 07760

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to the following:

- 1. Finance Manager
- 2. Laura Connors, 9 Beach Street

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

No. 90-2019 Consideration of Proposals Received for Professional Services to Prepare the 2019 Added Assessment Tax List

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Rooney:

WHEREAS, the Borough Clerk did duly advertise on March 22, 2019 to receive proposals on April 26, 2019 for professional services for the preparation of the 2019 added assessment tax list; and

WHEREAS, in connection therewith, one proposal was received by the Tax Assessor from Realty Appraisal Company, Lincroft, New Jersey; and

WHEREAS, it was determined that Realty Appraisal Company satisfies all the requisites contained in the request for proposals for professional services for the preparation of the 2019 added assessment tax list; and

WHEREAS, the Borough Tax Assessor recommends that a contract be awarded to Realty Appraisal Company, Lincroft, New Jersey, as per their proposal submitted for professional services for the preparation of the 2019 added assessment tax list according to the attached schedule of charges; and

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright do hereby certify that funds are available for this contract in Tax Assessor O&E.


 MICHAEL J. BASCOM, CFO

NOW THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the proposal for professional services for the preparation of the 2019 added assessment tax list as set forth in the proposal submitted be awarded to Realty Appraisal Company, 2 Majestic Avenue, Suite 2, Lincroft, New Jersey; and

BE IT FURTHER RESOLVED that a notice of this action shall be printed one time in the "Asbury Park Press" newspaper.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Realty Appraisal Company
- 2. Tax Assessor
- 3. Administrator

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

No. 91-2019 Consideration of Proposals Received for Professional Appraisal Services for 2019 State Tax Court Appeals

Councilmember Leckstein offered the following resolution and moved its adoption; seconded by Councilmember Rooney:

WHEREAS, the Borough Clerk did duly advertise on March 22, 2019 to receive proposals on April 26, 2019 for professional appraisal services to defend the 2019 **non-beach club** State Tax Court Appeals; and

WHEREAS, in connection therewith, one proposal was received by the Tax Assessor from Realty Appraisal Company, Lincroft, New Jersey in an amount not to exceed \$1,200.00 per appeal for residential properties and \$5000.00 per appeal for commercial properties (both at a rate of \$100 per hour); and

WHEREAS, it was determined that Realty Appraisal Company satisfies all the requisites contained in the request for proposals for professional appraisal services to defend the 2019 State Tax Court Appeals is Realty Appraisal Company; and

WHEREAS, the Borough Tax Assessor recommends that a contract be awarded to Realty Appraisal Company, Lincroft, New Jersey, as per their proposal for professional appraisal services to defend the 2019 State Tax Appeals at the rates mentioned above; and

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright do hereby certify that funds are available for this contract in Legal O&E.



MICHAEL J. BASCOM, CFO

NOW THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright in the County of Monmouth, State of New Jersey, that the proposal for professional appraisal services to defend the 2019 non-beach club State Tax Court Appeals as set forth in the proposal submitted at a rate not to exceed \$1,200 per residential property appeal and \$5,000 per commercial property appeal be awarded to Realty Appraisal Company, 2 Majestic Avenue, Suite 2, Lincroft, New Jersey; and

BE IT FURTHER RESOLVED that a notice of this action shall be printed one time in the "Asbury Park Press" newspaper.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Realty Appraisal Company
- 2. Tax Assessor
- 3. Administrator

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

No. 92-2019 Authorizing Sale of Borough Surplus Property at the Sea Bright Fireman's Fair

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Rooney:

WHEREAS, the Borough of Sea Bright is the owner of surplus property which is no longer needed for public use; and

WHEREAS, the Borough Council is desirous of selling said surplus property in an "as is" condition without express or implied warranties, as follows:

Property
Street Signs

Minimum Bid
\$25.00

WHEREAS, the Borough of Sea Bright would like to sell aforesaid items at the Sea Bright Fireman’s Fair on May 16, 17, 18, & 19, 2019 held in the Municipal Parking Lot; and

WHEREAS, all proceeds will be donated to the Sea Bright Fire and First Aid.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey hereby authorizes the Sea Bright Fire Department to sell the aforesaid items at the Fireman’s Fair.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Sea Bright Fire Department
- 2. Sea Bright First Aid
- 3. Finance Manager

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Absent

No. 93-2019 Authorizing Receipt of Bids for Solid Waste and Recyclable Materials Collection Service

Councilmember Leckstein introduced and offered for adoption the following Resolution: seconded by Councilmember Rooney:

WHEREAS, the Borough Council is desirous of receiving bids for the following:

- a) Solid Waste and Recyclable Materials Collection Services, and

WHEREAS, specifications for the aforesaid items will be on file in the Borough Clerk’s Office, and will be available for inspection.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth that it does hereby authorize the Borough Clerk to advertise for bids for the aforesaid item as per the specifications on file and will be received by the Borough Administrator in the Cecile F. Norton Community Center Meeting Room, 1167 Ocean Avenue, Sea Bright, New Jersey on a date to be determined.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Finance Manager
- 2. Department of Public Works
- 3. Borough Attorney
- 4. Borough Engineer

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Absent

ORDINANCE(s):

Public Hearing: Mayor Long to read the ordinance by title:

ORDINANCE NO. 09-2019

AN ORDINANCE AMENDING CHAPTER 130, "LAND USE," ARTICLE VII, "AREA, BULK AND USE REQUIREMENTS," OF THE CODE OF THE BOROUGH OF SEA BRIGHT, SECTION 130-49F, "TEMPORARY USES," PERTAINING TO SEASONAL PARKING FACILITIES

**Monmouth County Planning Board Acknowledgement Received 04/24/19
Borough of Sea Bright Planning Board Acknowledgement Received 04/26/19**

Councilmember Leckstein offered a motion to open the public hearing on Ordinance No. 09-2019; seconded by Councilmember Birdsall:

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Absent

Public Hearing (Ord. No. 09-2019)

No one wished to be heard.

Councilmember Leckstein offered a motion to close the public hearing on Ordinance No. 09-2019; seconded by Councilmember Birdsall:

Roll Call:	Birdsall,	Keeler,	Kelly,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Yes	Yes	Yes	Absent

Councilmember Leckstein offered a motion to adopt Ordinance No. 09-2019 and advertise according to law; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes No Yes Yes Yes Absent

Public Hearing: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 10-2019
BOND ORDINANCE AMENDING BOND ORDINANCE NUMBER 2018-13 FINALLY ADOPTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, NEW JERSEY ON DECEMBER 18, 2018

Councilmember Leckstein offered a motion to open the public hearing on Ordinance No. 10-2019; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

Public Hearing (Ord. No. 10-2019)

No one wished to be heard.

Councilmember Leckstein offered a motion to close the public hearing on Ordinance No. 10-2019; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

Councilmember Leckstein offered a motion to adopt Ordinance No. 10-2019 and advertise according to law; seconded by Councilmember Keeler:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

Introduction: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 11-2019
BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$150,000 FOR ACQUISITION OF VEHICLES AND EQUIPMENT FOR THE POLICE DEPARTMENT, DEPARTMENT OF PUBLIC WORKS AND FIRE DEPARTMENT FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$142,500 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION.

Councilmember Leckstein offered a motion to introduce Ordinance No. 11-2019 for a public hearing to be held on May 21, 2019 and advertise according to law; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$150,000, such sum includes the sum of \$7,500 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$142,500 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$142,500 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued are as follows:

Improvements	Appropriation and Estimated Cost	Estimated Maximum Amount of Bonds or Notes	Period of Useful Life
Acquisition of vehicles and equipment for the Police Department, Department of Public Works and Fire Department, including but not limited to pick-up trucks with plows, portable light trailer, portable radios, equipment trailer, personal protective gear for fire fighters, personal protective equipment gear dryer and firefighting equipment.	\$150,000	\$142,500	6.08 Years
TOTAL:	\$150,000	\$142,500	

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$142,500.

(c) The estimated cost of the Improvements is \$150,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 6.08 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$142,500 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$10,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$142,500.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 11-2019 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on May 7, 2019 and will be further considered after a Public Hearing held on May 21, 2019 at the Municipal Building, 1097 Ocean Avenue, at 7:00 pm.

Introduction: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 12-2019
BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$170,000 FOR IMPROVEMENTS TO RIVERSIDE PARK FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$66,500 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION.

Councilmember Leckstein offered a motion to introduce Ordinance No. 12-2019 for a public hearing to be held on May 21, 2019 and advertise according to law; seconded by Councilmember Keeler:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$170,000, such sum includes the sum of (a) \$100,000 expected to be received as a Monmouth County Open Space Grant and (b) \$3,500 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$66,500 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$66,500 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for improvements to Riverside Park, including construction of a basketball court, construction of street end decks and ladders on public property along the riverfront, and applying sealant to newly constructed sea wall walkways, including all work and materials necessary therefor and incidental thereto, and as shown on and in accordance with the plans and specifications on file with the Borough Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$66,500.

(c) The estimated cost of the Improvements is \$170,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 15 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$66,500 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$30,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$66,500.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 12-2019 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on May 7, 2019 and will be further considered after a Public Hearing held on May 21, 2019 at the Municipal Building, 1097 Ocean Avenue, at 7:00 pm.

Introduction: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 13-2019
BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$75,000 FOR BEACH UTILITY IMPROVEMENTS FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$71,250 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION.

Councilmember Leckstein offered a motion to introduce Ordinance No. 13-2019 for a public hearing to be held on May 21, 2019 and advertise according to law; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as

general improvements. For the said Improvement there is hereby appropriated the amount of \$75,000, such sum includes the sum of \$3,750 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$71,250 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$71,250 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for beach utility improvements, including but not limited to the acquisition of a lifeguard vehicle and construction of beach cabanas, including all work and materials necessary therefor and incidental thereto, and as shown on and in accordance with the plans and specifications on file with the Borough Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$71,250.

(c) The estimated cost of the Improvements is \$75,000 which amount represents the initial appropriation made by the Borough

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 10.55 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$71,250 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$10,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance (funding is expected to be received from the Federal Emergency Management Agency) shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$71,250.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 13-2019 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on May 7, 2019 and will be further considered after a Public Hearing held on May 21, 2019 at the Municipal Building, 1097 Ocean Avenue, at 7:00 pm.

Introduction: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 14-2019
**BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$100,000 FOR THE BEACH WAY
STORM WATER PIPE EXTENSION PROJECT FOR AND BY THE BOROUGH OF SEA BRIGHT
IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF
\$95,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE
APPROPRIATION.**

Councilmember Leckstein offered a motion to introduce Ordinance No. 14-2019 for a public hearing to be held on May 21, 2019 and advertise according to law; seconded by Councilmember Keeler:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$100,000, such sum includes the sum of \$5,000 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$95,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$95,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for the Beach Way storm water pipe extension project, including all work and materials necessary therefor and incidental thereto, and as shown on and in accordance with the plans and specifications on file with the Borough Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$95,000.

(c) The estimated cost of the Improvements is \$100,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 40 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$95,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$30,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$95,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 14-2019 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on May 7, 2019 and will be further considered after a Public Hearing held on May 21, 2019 at the Municipal Building, 1097 Ocean Avenue, at 7:00 pm.

2019 MUNICIPAL BUDGET

Res. No. 94 -2019 Authorizing the Budget to be read by title

Councilmember Leckstein offered the following resolution for approval; seconded by Councilmember Keeler:

WHEREAS, N.J.S.A. 40A:4-8, as amended, provides that the Budget shall be read in full at the public hearing, or that it may be read by title only, if:

- 1. At least one week prior to the date of the hearing a complete copy of the approved Municipal Budget:
 - a. shall be made available for public inspection.
 - b. is made available to each person requesting the same, during said week and during the public hearing.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the conditions of N.J.S.A. 40A:4-8,

as amended, set forth in subsections 1(a) and 1(b) above have been met and therefore the 2019 Municipal Budget shall be read by title only.

Vote: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

PUBLIC HEARING:

Councilmember Leckstein offered a motion to **open the public hearing** on the 2019 Municipal Budget, seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

Public Hearing 2019 Municipal Budget

No one wished to be heard.

Councilmember Leckstein offered a motion to **close the public hearing** on 2019 Municipal Budget, seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent

2019 MUNICIPAL BUDGET AMENDMENT

Res. No. 95-2019 Amending the 2019 Municipal Budget

Councilmember Leckstein introduced and offered the following resolution for approval; seconded by Councilmember Keeler:

WHEREAS, the local municipal budget for the year 2019 was approved on the 2nd day of April, 2019; and

WHEREAS, the public hearing on said budget has been held as advertised on May 7, 2019; and

WHEREAS, it is desired to amend said approved budget as described below; and

WHEREAS, this amendment shall be published in accordance with NJSA 40A:4-9 and a public hearing on this amendment will be held on May 21, 2019 after which the governing body may move to adopted said budget.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, of the County of Monmouth, that the following amendments to the approved budget of 2019 be made:

	<u>Approved Budget</u>	<u>Amended Budget</u>
GENERAL REVENUES		
1. Surplus Anticipated	\$621,693.97	\$ 661,693.97
Total Surplus Anticipated	\$621,693.97	\$ 661,693.97

SUMMARY OF REVENUES

1. Surplus Anticipated	\$621,693.97	\$ 661,693.97
5. Subtotal General Revenues	\$1,584,945.70	\$1,624,945.70
6. Amount to be Raised by Taxes for Support of Municipal Budget:		
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	\$4,475,000.00	\$4,495,000.00
7. Total General Revenues	\$6,059,945.70	\$6,119,945.70

8. GENERAL APPROPRIATIONS

(A) Appropriations within "CAPS"

General Administration Other Expenses	\$ 108,000.00	\$ 103,000.00
Municipal Clerk Other Expenses	\$ 35,000.00	\$ 33,000.00
Financial Administration Other Expenses	\$ 36,000.00	\$ 34,000.00
Revenue Administration Other Expenses	\$ 11,000.00	\$ 9,000.00
Legal Services Other Expenses	\$ 175,000.00	\$ 170,000.00
Engineering Services Other Expenses	\$ 70,000.00	\$ 66,000.00
Police Department Other Expenses	\$ 138,000.00	\$ 135,000.00
Streets and Roads Other Expenses	\$ 115,000.00	\$ 110,000.00
Solid Waste Disposal Other Expenses	\$ 135,000.00	\$ 200,000.00
Landfill Disposal Costs	\$ 95,000.00	\$ 118,000.00
Total Operations {Item 89A)} within "CAPS"	\$4,206,950.00	\$4,266,950.00
Total Operations Including Contingent with "CAPS"	\$4,206,950.00	\$4,266,950.00
Detail:		
Other Expenses	\$2,158,350.00	\$2,218,350.00
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	\$4,715,612.00	\$4,775,612.00
(L) Subtotal General Appropriations	\$5,669,945.70	\$5,729,945.70
9. Total General Appropriations	\$6,059,945.70	\$6,119,945.70
Summary of General Appropriations		
(H-1) Total General Appropriations for Municipal Purposes Within "CAPS"	\$4,715,612.00	\$4,775,612.00
Total General Appropriations	\$6,059,945.70	\$6,119,945.70

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services and that a copy be forwarded to the Chief Financial Officer and the Borough Auditor.

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

INDIVIDUAL ACTION/New Business:

Vouchers: \$1,850,882.68

Councilmember Rooney offered a motion to approve the Voucher List dated May 7, 2019 as submitted by the Finance Manager; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
Yes Yes Yes Yes Yes Absent

REGULAR MEETING**MAY 7, 2019**

01005 ADP, INC. 19-00544 05/02/19 PAYROLL	Open	859.30
02113 AMERICAN WATER 19-00509 04/26/19 WATER USAGE	Open	322.74
01957 BENEMAX BENEFIT MANAGEMENT CO. 19-00541 05/02/19 HEALTH INS.	Open	672.00
01631 BOROUGH OF OCEANPORT 19-00513 04/29/19 COURT	Open	6,500.00
00530 BULLET LOCK & SAFE CO., INC. 19-00470 04/12/19 BLDGS & GRDS	Open	38.35
00230 CERTIFIED SPEEDOMETER 19-00415 04/02/19 POLICE	Open	197.50
2555 CJM ASSOC. OF SEA BRIGHT 19-00511 04/29/19 BLDG LEASE	Open	500.00
01493 COOPERATIVE INDUSTRIES, L.L.C. 19-00549 05/03/19 NATURAL GAS	Open	1,282.65
2390 COSTA,VALERIA 19-00499 04/24/19 BLDGS & GRDS	Open	600.00
02231 COUSINS LANDSCAPING 19-00481 04/22/19 BLDGS & GRDS	Open	9,952.00
2286 DIFRANCESCO,BATEMAN,KUNZMAN 19-00502 04/24/19 LEGAL	Open	1,894.46
2587 EASTERN JANITORIAL CO. 19-00537 05/02/19 BLDGS & GRDS	Open	656.25
00506 FARMER, JANE 19-00493 04/22/19 LIBRARY	Open	216.00
01720 FIREFIGHTER ONE, LLC 19-00346 03/20/19 FIRE DEPT	Open	3,166.00
00575 GALLS, INC. 18-00279 03/12/18 DPW	Open	328.71
19-00065 01/19/19 POLICE	Open	1,969.41
19-00155 02/01/19 POLICE	Open	735.52
19-00417 04/02/19 POLICE	Open	234.36
		----- 3,268.00
02101 GANNETT NJ 19-00498 04/22/19 CLERK	Open	84.00
02181 GATEWAY PRESS 19-00477 04/17/19 POLICE	Open	1,465.00
2281 GRAINGER 19-00378 03/26/19 SEWER	Open	48.00
01634 GRAMCO WORD PROCESSING, INC. 19-00429 04/09/19 PLANNING BOARD/CLERK	Open	1,334.00
2588 HOAGLAND,LONGO,MORAN,DUNST 19-00554 05/03/19 PROSECUTOR	Open	1,750.00
2405 J.N. SUPPLIES, LLC 19-00468 04/12/19 SEWER	Open	72.30
01526 JCP & L 19-00540 05/02/19 ELECTRIC	Open	5,816.36
00297 JESSE A. HOWLAND & SONS, INC. 19-00512 04/29/19 GARAGE LEASE	Open	5,550.00
01784 JUNGLE LASERS, LLC 19-00521 04/29/19 BLDG. DEPT.	Open	280.00
19-00543 05/02/19 BRD OF HEALTH	Open	400.00
		----- 680.00
2475 KEMPTON FLAG 19-00507 04/26/19	Open	726.00
2563 LEGACY CONSTRUCTION MNGMNT. 19-00184 02/12/19 MUNICIPAL COMPLEX	Open	8,387.50
00215 MATTHEWS, WILLIAM 19-00284 03/11/19 BLDGS & GRDS	Open	149.00
01900 MCKENNA, DUPONT, HIGGINS & 19-00552 05/03/19 PLAN BRD	Open	1,840.00
00109 MONMOUTH COUNTY POLICE CHIEF'S 19-00416 04/02/19 POLICE	Open	300.00

REGULAR MEETING**MAY 7, 2019**

02229 MONMOUTH COUNTY PUBLIC WORKS 19-00501 04/24/19 FIRE DEPT.	Open	976.44
01422 MONMOUTH MUNICIPAL JOINT 19-00504 04/24/19 INSURANCE	Open	103,483.00
02256 MONMOUTH TELECOM 19-00548 05/03/19 PHONE	Open	1,256.79
00137 MUNICIPAL CAPITAL CORPORATION 19-00517 04/29/19 COPIER	Open	224.73
01399 NEW JERSEY AMERICAN WATER 19-00508 04/26/19 WATER	Open	727.88
19-00518 04/29/19 HYDRANTS	Open	2,506.21

		3,234.09
2577 NJ CLEAN COMMUNITIES 19-00425 04/09/19 DPW	Open	60.00
02185 NJ DEPT OF LABOR & WORKFORCE 19-00519 04/29/19 UNEMPLOYMENT	Open	1,451.75
00113 NJ NATURAL GAS COMPANY 19-00510 04/26/19 NATURAL GAS	Open	281.16
01309 OCEANPORT BOARD OF EDUCATION 18-00756 06/13/18 GRADE SCHOOL TAX	Open	43,033.75
00046 ONE CALL CONCEPTS, INC. 19-00536 05/01/19 "CALL BEFORE YOU DIG"	Open	47.60
00163 OSWALD ENTERPRISES, INC. 19-00390 03/26/19 SEWER	Open	1,820.00
00635 PARTY CORNER 19-00472 04/12/19 RECREATION	Open	58.24
2330 RAW POWER GENERATOR SERVICE 19-00471 04/12/19 SEWER	Open	951.00
2582 ROSSI-GARCIA, LAURA 19-00490 04/22/19 LIBRARY	Open	6.96
00463 RUTGERS, THE STATE UNIVERSITY 19-00426 04/09/19 PLANNING BOARD	Open	319.00
00053 SHORE REGIONAL HIGH SCHOOL 18-00754 06/13/18 HIGH SCHOOL TAX	Open	253,690.00
2579 SHORELANDS CONSTRUCTION INC. 19-00482 04/22/19 BEACH PAVILION	Open	11,848.00
01603 SIGNS BY TOMORROW 19-00479 04/17/19 A&E	Open	341.00
02225 STAPLES ADVANTAGE 19-00503 04/24/19 BEACH	Open	932.00
00083 T & M ASSOCIATES 19-00522 04/30/19 ENGINEER	Open	5,668.57
19-00523 04/30/19 ENGINEER	Open	1,454.42
19-00524 04/30/19 ENGINEER	Open	2,211.99
19-00525 04/30/19 ENGINEER	Open	1,168.25

		10,503.23
01285 THE HOME DEPOT 19-00478 04/17/19 BEACH	Open	367.77
19-00483 04/22/19 BEACH	Open	2,530.68
19-00532 04/30/19 BLDGS & GRDS/DPW	Open	229.44

		3,127.89
2438 THOMAS, SHAWN 19-00533 05/01/19 SEWER	Open	70.00
00316 TREASURER, COUNTY OF MONMOUTH 19-00484 04/22/19 POLICE	Open	1,000.00
00523 TREASURER, COUNTY OF MONMOUTH 19-00514 04/29/19 OPEN SPACE TAX	Open	49,963.51
00439 TREASURER, COUNTY OF MONMOUTH 19-00515 04/29/19 LIBRARY TAX	Open	31,932.62
00223 TREASURER, COUNTY OF MONMOUTH 19-00516 04/29/19 COUNTY TAX	Open	450,521.49
01403 TREASURER, STATE OF NEW JERSEY 19-00520 04/29/19 MARRIAGE FEES	Open	75.00
01243 TREASURER, STATE OF NEW JERSEY 19-00535 05/01/19 BLDG. DEPT.	Open	50.00
2575 UNDER THE SUN 19-00467 04/12/19 NEW PAVILION	Open	4,000.00
2487 UNIMAK, LLC 19-00545 05/02/19 MUNICIPAL COMPLEX	Open	399,690.77
19-00546 05/02/19 MUNICIPAL COMPLEX	Open	402,576.26

		802,267.03

REGULAR MEETING

MAY 7, 2019

00023 V. E. RALPH AND SON, INC. 19-00485 04/22/19 POLICE	Open	182.65
01960 VERIZON 19-00550 05/03/19 PHONE	Open	218.71
2291 VERIZON 19-00551 05/03/19 POLICE	Open	99.99
02061 VERIZON WIRELESS 19-00530 04/30/19 POLICE	Open	573.97
19-00539 05/02/19 PARKING KIOSKS	Open	1,255.62

1,829.59

Total: \$ 1,838,184.63

Manual Checks

19-00500 4/24/2019	Boro EE' Health Insurance Replenish Fund	\$5,627.05
19-00529 4/30/2019	David Hoder Associates Engineer:Plan. Brd. Review/Escrow Acct	\$2,730.00
19-00553 5/3/2019	McKenna, Dupont,Higgins & Stone Plan. Brd:Legal Review/Escrow Accts.	\$1,420.00
19-00497 4/22/2019	NJ Dept of Community Affairs Bldg Dept:1/Q Permit Fees	\$501.00
5/3/2019	NJ Dept of Health	\$6.00
19-00547	Monthly License Report	
19-00528 4/30/2019	Procopio,Joseph & Kathleen Release of Escrow-Performance Guarantee	\$2,414.00
		\$12,698.05

DISCUSSION

Beautification Update for seawall cross-overs/entrances in south beach and north beach. Carried to the workshop meeting on May 16, 2019.

ADJOURNMENT

Councilmember Leckstein offered a motion to adjourn the meeting; seconded by Councilmember Birdsall:

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz
 Yes Yes Yes Yes Yes Absent