

**AGENDA
REGULAR MEETING
BOROUGH OF SEA BRIGHT**

SEPTEMBER 4, 2018

SEA BRIGHT, NEW JERSEY

CALL MEETING TO ORDER: 7:00pm

PLEDGE OF ALLEGIANCE

COMPLIANCE STATEMENT (N.J.S.A. 10:4-18)

Good Evening Ladies and Gentlemen. This Meeting Is Now Called To Order: In Line With The Borough Of Sea Bright's Longstanding Policy Of Open Government, And In Compliance With The "Open Public Meetings Act" I Wish To Advise You That Adequate Notice Of This Regularly Scheduled Meeting Was Sent to the Asbury Park Press and other local newspapers on November 17, 2017. In each instance, the Date, Time, And Location Of This Meeting Were Provided In The Notice. This Meeting Is Open To The Public."

ROLL CALL:

| | | | | |
|--------------------------|---------------|---------------|------------|----------------|
| Councilmember (s) | BIRDSALL_____ | KEELER_____ | KELLY_____ | LECKSTEIN_____ |
| | ROONEY_____ | SCHWARTZ_____ | | |
| Mayor | LONG _____ | | | |

REMARKS FROM THE AUDIENCE (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

CONSENT AGENDA

Councilmember _____ offered a motion to approve the items that are considered routine in nature under the consent agenda; seconded by Councilmember _____

Minutes

| | |
|------------|-------------------|
| 08-09-2018 | Workshop Meeting |
| 08-09-2018 | Executive Session |
| 08-14-2018 | Regular Meeting |
| 08-14-2018 | Executive Session |
| 08-21-2018 | Special Meeting |
| 08-21-2018 | Executive Session |

Resolutions:

| | |
|---------------------|--|
| No. 139-2018 | Authorizing the Execution of a Commodity Resale Agreement with the County of Monmouth - October 1, 2018 through September 30, 2023 |
| No. 140-2018 | Authorizing the Execution of a Municipal Assistance Shared Services Agreement with the County Of Monmouth - October 1, 2018 through September 30, 2028 |

No. 141-2018 Corrective Action Plan for 2017 Annual Audit

No. 142-2018 Re-Instating Volunteer Firefighter - Borough Of Sea Bright Fire Department

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

ORDINANCE(s):

Public Hearing: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 07-2018

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$85,000 FOR ACQUISITION OF VARIOUS CAPITAL EQUIPMENT FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$80,750 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION

Councilmember _____ offered a motion to open the public hearing on Ordinance No. 07-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Public Hearing (Ord. No. 07-2018)

Councilmember _____ offered a motion to close the public hearing on Ordinance No. 07-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Councilmember _____ offered a motion to adopt Ordinance No. 07-2018 and advertise according to law; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Public Hearing: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 08-2018

BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$225,000 FOR VARIOUS ROAD IMPROVEMENTS FOR AND BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF \$38,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF THE APPROPRIATION

Councilmember _____ offered a motion to open the public hearing on Ordinance No. 08-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Public Hearing (Ord. No. 08-2018)

Councilmember _____ offered a motion to close the public hearing on Ordinance No. 08-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Councilmember _____ offered a motion to adopt Ordinance No. 08-2018 and advertise according to law; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Public Hearing: Mayor Long to read the ordinance by title:

BOND ORDINANCE NO. 09-2018
AN ORDINANCE PROVIDING FUNDING FOR VARIOUS SEWER UTILITY IMPROVEMENTS FOR THE BOROUGH OF SEA BRIGHT AND APPROPRIATING \$50,000 FOR SUCH PURPOSE

Councilmember _____ offered a motion to open the public hearing on Ordinance No. 09-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Public Hearing (Ord. No. 09-2018)

Councilmember _____ offered a motion to close the public hearing on Ordinance No. 09-2018; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

Councilmember _____ offered a motion to adopt Ordinance No. 09-2018 and advertise according to law; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

INDIVIDUAL ACTION/New Business:

Vouchers: \$460,155.96

Councilmember _____ offered a motion to approve the Voucher List dated September 4, 2018 as submitted by the Finance Manager; seconded by Councilmember _____

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

EXECUTIVE SESSION

Councilmember
seconded by Councilmember

offered a motion to enter into Closed Session;

Resolution to discuss:

- 1. Personnel**
- 2. Litigation**
- 3. Contract Negotiations**

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

ADJOURNMENT

Councilmember
by Councilmember

offered a motion to adjourn the meeting; seconded

Roll Call: Birdsall___ Keeler___ Kelly___ Leckstein ___ Rooney___ Schwartz___

RESOLUTION NO. 139-2018
**AUTHORIZING THE EXECUTION OF A COMMODITY
RESALE AGREEMENT WITH THE COUNTY OF MONMOUTH
OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2023**

Councilmember _____ offered the following resolution for approval; seconded
by Councilmember _____ :

WHEREAS, *N.J.A.C. 5:34-7.15* authorizes local contracting units to enter into Commodity Resale Agreements for the purchase of certain commodities from other contracting units; and

WHEREAS, the County of Monmouth has authorized the renewal of the Monmouth County Commodity Resale System (SYSTEM IDENTIFIER 99174 – MCCR5), for the period of October 1, 2018 through September 30, 2023; and

WHEREAS, it would be in the best interest of the Borough of Sea Bright remain a member of the Monmouth County Commodity Resale System for that period.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Mayor and Municipal Clerk be and are hereby authorized to execute the attached Commodity Resale Agreement with the County of Monmouth.

BE IT FURTHER RESOLVED that the Municipal Clerk forward a certified copy of this resolution, along with the executed Commodity Resale Agreement to:

1. Elizabeth Perez
Monmouth County Office of Shared Services
Hall of Records Annex
1 East Main Street
Freehold, New Jersey 07728.
2. D. Bahrle, Public Works Director
3. Finance Manager
4. M. Bascom, CFO

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz

September 4, 2018

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on September 4, 2018.

Christine Pfeiffer, Borough Clerk

RESOLUTION NO. 140-2018
**AUTHORIZING THE EXECUTION OF A MUNICIPAL ASSISTANCE
SHARED SERVICES AGREEMENT WITH THE COUNTY OF MONMOUTH
OCTOBER 1, 2018 THROUGH SEPTEMBER 30, 2028**

Councilmember _____ offered the following resolution for approval; seconded
by Councilmember _____ :

WHEREAS, the New Jersey Uniform Shared Services and Consolidation Act (C.40A:65-1, et seq.) authorizes local contracting units to enter into shared service agreements with other local contracting units; and

WHEREAS, the Borough of Sea Bright had previously entered into a ten year municipal assistance/shared services agreement with the County of Monmouth which expires September 30, 2018; and

WHEREAS, the County of Monmouth has authorized the renewal of the Monmouth County Municipal Assistance Shared Services Agreement for the period of October 1, 2018 through September 30, 2028; and

WHEREAS, it would be in the best interest of the Borough of Sea Bright to execute a new municipal assistance shared services agreement with Monmouth County for that period.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the Mayor and Municipal Clerk be and are hereby authorized to execute the attached Municipal Assistance Shared Services Agreement with the County of Monmouth.

BE IT FURTHER RESOLVED that the Municipal Clerk forward a certified copy of this resolution, along with the executed Agreement to:

1. Elizabeth Perez
Monmouth County Office of Shared Services
Hall of Records Annex
1 East Main Street
Freehold, New Jersey 07728.
2. Sea Bright Police Department
3. Public Works Director
4. Finance Manager
5. M. Bascom, CFO

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz

September 4, 2018

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on September 4, 2018.

Christine Pfeiffer, Borough Clerk

RESOLUTION NO. 141-2018
CORRECTIVE ACTION PLAN FOR 2017 ANNUAL AUDIT

Councilmember introduced and offered for adoption the following Resolution,
seconded by Councilmember :

WHEREAS, the Borough Council previously accepted the Borough of Sea Bright 2017 Annual Audit by Resolution No. 128-2018 on August 14, 2018, and

WHEREAS, the various Departments within the Borough have reviewed the comments and recommendations portion of said 2017 Audit and submitted a Corrective Action Plan to the Chief Financial Officer and Borough Council.

NOW, THEREFORE, BE IT RESOVED, that the Corrective Action Plan of the Borough of Sea Bright for 2017 Annual Audit be and is hereby accepted and is authorized for submission to the Division of Local Government Services.

BE IT FURTHER RESOLVED, that two certified copies of this resolution be forwarded to the Division of Local Government Services and the Chief Financial Officer.

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz

September 4, 2018

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on September 4, 2018.

Christine Pfeiffer, Borough Clerk

**Corrective Action Plan in Response to 2017 Audited Financial Statement
Borough of Sea Bright
Michael J. Bascom, Chief Financial Officer**

| Comment / Recommendation | Explanation | Corrective Action | Employee Responsible to Institute Corrective Action | Date of C.A. |
|--|---|---|--|---------------------|
| The Borough did not maintain a fixed asset general ledger in accordance with N.J.A.C. 530-5.6. | There was a gap in documentation due to staffing changes. | The Borough has implemented proper internal control policies and procedures and trained staff to maintain a general fixed assets accounting system. | Michael J. Bascom, CFO Khristi Jacobs, Finance Manager | 8/2018 |

RESOLUTION NO. 142-2018
RE-INSTATING VOLUNTEER FIREFIGHTER
BOROUGH OF SEA BRIGHT FIRE DEPARTMENT

Councilmember _____ offered the following resolution for approval; seconded by
Councilmember _____ :

WHEREAS, Chapter 20, Section 20.4 of the General Code, Fire Department membership requires any person desiring membership in a volunteer fire department, shall complete an application; may be required to have a pre-appointment physical by a physician; and the Borough Council shall order a criminal background check to be conducted by the Chief of Police; and

WHEREAS, the Fire Department previously received an application and appointed Andrew Murphy to serve as a volunteer firefighter on the Sea Bright Fire/Rescue Department; and

WHEREAS, Mr. Murphy resigned from the fire department in 2016 and now wishes to re-join; and

WHEREAS, the Fire Department recommends re-instating the follow member to serve as a volunteer firefighter in the Sea Bright Fire/Rescue Department:

Full Membership
Andrew Murphy

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, do hereby accept and approve re-instating the above named individual to serve as a full member on the Sea Bright Fire Department in the Borough of Sea Bright.

BE IT FURTHER RESOLVED that the Borough Clerk is hereby authorized to send a copy of this resolution, certified to be a true copy, be forwarded to the following:

1. Borough of Sea Bright Fire Chief
2. Individual Member

Roll Call: Birdsall, Keeler, Kelly, Leckstein, Rooney, Schwartz

September 4, 2018

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on September 4, 2018.

Christine Pfeiffer, Borough Clerk

BOND ORDINANCE NO. 07-2018
**BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$85,000
FOR ACQUISITION OF VARIOUS CAPITAL EQUIPMENT FOR AND
BY THE BOROUGH OF SEA BRIGHT IN THE COUNTY OF
MONMOUTH, NEW JERSEY AND, AUTHORIZING THE ISSUANCE OF
\$80,750 BONDS OR NOTES OF THE BOROUGH FOR FINANCING
PART OF THE APPROPRIATION.**

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$85,000, such sum includes the sum of \$4,250 as the down payment (the "Down Payment") required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law"). The Down Payment is now available by virtue of provisions in one or more previously adopted budgets for down payments for capital improvement purposes.

SECTION 2:

In order to finance the cost of the Improvements not covered by application of the Down Payment, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$80,750 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$80,750 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purposes for which obligations are to be issued are as follows:

| Improvements | Appropriation and Estimated Cost | Estimated Maximum Amount of Bonds or Notes | Period of Useful Life |
|---|-------------------------------------|--|--------------------------|
| Acquisition of Fire Department and Police Department Equipment, including personal protective equipment, self-contained breathing apparatus, radio equipment, thermal imaging camera and an electronic fingerprinting system. | \$85,000 | \$80,750 | 5 Years |
| TOTAL: | \$85,000 | \$80,750 | |

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$80,750.

(c) The estimated cost of the Improvements is \$85,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 5 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$80,750 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$5,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$80,750.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 07-2018 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on August 14, 2018 and will be further considered after a Public Hearing held on September 4, 2018 at the Municipal Building at 7:00 pm.

INTRODUCED: August 14, 2018
Public Hearing: September 4, 2018
ADOPTED:

Witness

BOROUGH OF SEA BRIGHT,

CHRISTINE PFEIFFER, Borough Clerk

DINA LONG, Mayor

BOND ORDINANCE NO. 08-2018
**BOND ORDINANCE PROVIDING AN APPROPRIATION OF \$225,000 FOR
VARIOUS ROAD IMPROVEMENTS FOR AND BY THE BOROUGH OF SEA
BRIGHT IN THE COUNTY OF MONMOUTH, NEW JERSEY AND, AUTHORIZING
THE ISSUANCE OF \$38,000 BONDS OR NOTES OF THE BOROUGH FOR
FINANCING PART OF THE APPROPRIATION.**

BE IT ORDAINED, BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

The improvements described in Section 3 of this bond ordinance (the "Improvements") are hereby authorized to be undertaken by the Borough of Sea Bright, New Jersey (the "Borough") as general improvements. For the said Improvement there is hereby appropriated the amount of \$225,000, such sum includes the sum of \$187,000 expected to be received as a grant from the New Jersey Department of Transportation Trust Fund. No down payment is required by the Local Bond Law of the State of New Jersey, constituting Chapter 2 of Title 40A of the New Jersey Statutes, as amended and supplemented (the "Local Bond Law") as the purpose authorized herein involve a project funded by a State grant from the New Jersey Department of Transportation as permitted under N.J.S.A. 40A:2-11c.

SECTION 2:

In order to finance the cost of the Improvements, negotiable bonds of the Borough are hereby authorized to be issued in the principal amount of \$38,000 pursuant to the provisions of the Local Bond Law (the "Bonds"). In anticipation of the issuance of the Bonds and to temporarily finance said improvements or purposes, negotiable bond anticipation notes of the Borough are hereby authorized to be issued in the principal amount not exceeding \$38,000 pursuant to the provisions of the Local Bond Law (the "Bond Anticipation Notes" or "Notes").

SECTION 3:

(a) The Improvements authorized and the purpose for the financing of which said obligations are to be issued is for various road improvements, including the reconstruction of Church Street and East New Street to include roadway reconstruction, curbing, drainage and other ancillary improvements, including all work and materials necessary therefor and incidental thereto, and as shown on and in accordance with the plans and specifications on file with the Borough Clerk.

(b) The estimated maximum amount of Bonds or Notes to be issued for the purpose of financing a portion of the cost of the Improvements is \$38,000.

(c) The estimated cost of the Improvements is \$225,000 which amount represents the initial appropriation made by the Borough.

SECTION 4:

All Bond Anticipation Notes issued hereunder shall mature at such times as may be determined by the chief financial officer of the Borough (the "Chief Financial Officer"); provided that no Note shall mature later than one year from its date. The Notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial

Officer. The Chief Financial Officer shall determine all matters in connection with Notes issued pursuant to this ordinance, and the signature of the Chief Financial Officer upon the Notes shall be conclusive evidence as to all such determinations. All Notes issued hereunder may be renewed from time to time subject to the provisions of Section 8(a) of the Local Bond Law. The Chief Financial Officer is hereby authorized to sell part or all of the Notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the Borough Council of the Borough at the meeting next succeeding the date when any sale or delivery of the Notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the Notes sold, the price obtained and the name of the purchaser.

SECTION 5:

The capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Borough Clerk and is available for public inspection.

SECTION 6:

The following additional matters are hereby determined, declared, recited and stated:

(a) The Improvements described in Section 3 of this bond ordinance are not current expenses, and are capital improvements or properties that the Borough may lawfully make or acquire as general improvements, and no part of the cost thereof has been or shall be specially assessed on property specially benefited thereby.

(b) The period of usefulness of the Improvements, within the limitations of the Local Bond Law, and according to the reasonable life thereof computed from the date of the Bonds authorized by this bond ordinance, is 20 years.

(c) The Supplemental Debt Statement required by the Local Bond Law has been duly prepared and filed in the office of the Borough Clerk and a complete executed duplicate thereof has been filed in the office of the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such statement shows that the gross debt of the Borough, as defined in the Local Bond Law, is increased by the authorization of the Bonds and Notes provided in this bond ordinance by \$38,000 and the obligations authorized herein will be within all debt limitations prescribed by the Local Bond Law.

(d) An aggregate amount not exceeding \$50,000 for items of expense listed in and permitted under Section 20 of the Local Bond Law is included in the estimated cost of the Improvements, as indicated herein.

SECTION 7:

Any funds received from time to time by the Borough as contributions in aid of financing the purposes described in Section 3 of this Ordinance (funds are expected to be received from the Federal Emergency Management Agency) shall be used for financing said Improvements by application thereof either to direct payment of the cost of said Improvements or to the payment or reduction of the authorization of the obligations of the Borough authorized therefor by this

Bond Ordinance. Any such funds received may, and all such funds so received which are not required for direct payment of the cost of said Improvements shall, be held and applied by the Borough as funds applicable only to the payment of obligations of the Borough authorized by this Bond Ordinance.

SECTION 8:

The full faith and credit of the Borough are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the Borough, and the Borough shall be obligated to levy ad valorem taxes upon all the taxable property within the Borough for the payment of the obligations and the interest thereon without limitation of rate or amount.

SECTION 9:

The Chief Financial Officer of the Borough is hereby authorized to prepare and to update from time to time as necessary a financial disclosure document to be distributed in connection with the sale of obligations of the Borough and to execute such disclosure document on behalf of the Borough. The Chief Financial Officer is further authorized to enter into the appropriate undertaking to provide secondary market disclosure on behalf of the Borough pursuant to Rule 15c2-12 of the Securities and Exchange Commission (the "Rule") for the benefit of holders and beneficial owners of obligations of the Borough and to amend such undertaking from time to time in connection with any change in law, or interpretation thereof, provided such undertaking is and continues to be, in the opinion of a nationally recognized bond counsel, consistent with the requirements of the Rule. In the event that the Borough fails to comply with its undertaking, the Borough shall not be liable for any monetary damages, and the remedy shall be limited to specific performance of the undertaking.

SECTION 10:

This Bond Ordinance constitutes a declaration of official intent under Treasury Regulation Section 1.150-2. The Borough reasonably expects to pay expenditures with respect to the Improvements prior to the date that Borough incurs debt obligations under this Bond Ordinance. The Borough reasonably expects to reimburse such expenditures with the proceeds of debt to be incurred by the Borough under this Bond Ordinance. The maximum principal amount of debt expected to be issued for payment of the costs of the Improvements is \$38,000.

SECTION 11:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 08-2018 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on August 14, 2018 and will be further considered after a Public Hearing held on September 4, 2018 at the Municipal Building at 7:00 pm.

INTRODUCED: August 14, 2018
Public Hearing: September 4, 2018
ADOPTED:

Witness

BOROUGH OF SEA BRIGHT,

CHRISTINE PFEIFFER, Borough Clerk

DINA LONG, Mayor

ORDINANCE NO. 09-2018
BOROUGH OF SEA BRIGHT
A CAPITAL ORDINANCE PROVIDING FUNDING FOR VARIOUS
SEWER UTILITY IMPROVEMENTS FOR THE BOROUGH OF SEA
BRIGHT AND APPROPRIATING \$50,000 FOR SUCH PURPOSE.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SEA BRIGHT, IN THE COUNTY OF MONMOUTH AND STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. The Borough of Sea Bright, in the County of Monmouth, New Jersey, authorizes for various sewer utility improvements, including the reconstruction of Church Street and East New Street sanitary sewer infrastructure and other ancillary improvements, and including all work and materials necessary therefor and incidental thereto for the Borough of Sea Bright, to be funded from the sources specified in Section 2 of the Ordinance.

Section 2. The amount of \$50,000 is hereby appropriated for the purposes stated in Section 1 of the Ordinance and which amount was funded from the Sewer Utility Capital Improvement Fund in the amount of \$50,000.

Section 3. In connection with the purpose and the amount authorized in Sections 1 and 2 hereof, the Borough determines the purpose described in Section 1 hereof is not a Current Expense and is an improvement which the Borough of Sea Bright may lawfully make as a general improvement.

Section 4. All ordinances or parts of ordinances which are inconsistent with the terms of this Ordinance be and the same are hereby repealed to the extent of their inconsistency.

Section 5. This Ordinance shall take effect immediately upon due passage and publication according to law.

I HEREBY CERTIFY this to be a true and correct Bond Ordinance No. 09-2018 of the Mayor and Borough Council of the Borough of Sea Bright, introduced on August 14, 2018 and will be further considered after a Public Hearing held on September 4, 2018 at the Municipal Building at 7:00 pm.

INTRODUCED: August 14, 2018
Public Hearing: September 4, 2018
ADOPTED:

Witness

BOROUGH OF SEA BRIGHT,

CHRISTINE PFEIFFER, Borough Clerk

DINA LONG, Mayor

**VOUCHER LIST
SEPTEMBER 4, 2018
BOROUGH OF SEA BRIGHT**

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|----------|---------------------------------|------|----------|
| 01005 | ADP, INC. | | |
| 18-01088 | 08/21/18 PAYROLL | Open | 662.48 |
| 18-01145 | 08/30/18 PAYROLL SERVICES | Open | 26.25 |
| | | | ----- |
| | | | 688.73 |
| 02260 | ADT SECURITY SERVICES | | |
| 18-01144 | 08/30/18 LIBRARY | Open | 42.18 |
| 02113 | AMERICAN WATER | | |
| 18-01108 | 08/28/18 WATER USAGE | Open | 324.44 |
| 00519 | ANTONIDES AND SIMONE CPA's | | |
| 18-01094 | 08/22/18 FISCAL OFFICER | Open | 3,312.50 |
| 01984 | AVAYA FINANCIAL SERVICES | | |
| 18-01126 | 08/29/18 POLICE | Open | 145.29 |
| 02036 | BAHRLE, DAVID | | |
| 18-01089 | 08/21/18 SEWER | Open | 50.00 |
| 2520 | BIRDWELL CALIFORNIA, LLC | | |
| 18-00980 | 07/26/18 BEACH | Open | 1,337.00 |
| 2472 | BLAZE EMERGENCY EQUIPMENT CO. | | |
| 18-01078 | 08/21/18 FIRE DEPT | Open | 593.00 |
| 00273 | BORGATA HOTEL & CASINO | | |
| 18-00790 | 06/18/18 A&E | Open | 628.00 |
| 01631 | BOROUGH OF OCEANPORT | | |
| 18-01095 | 08/22/18 COURT | Open | 6,372.45 |
| 01565 | BOROUGH OF SEA BRIGHT | | |
| 18-01148 | 08/30/18 ADMIN | Open | 4,275.00 |
| 00530 | BULLET LOCK & SAFE CO., INC. | | |
| 18-01066 | 08/14/18 BUILDINGS & GROUNDS | Open | 99.00 |
| 18-01085 | 08/21/18 SEWER | Open | 203.25 |
| | | | ----- |
| | | | 302.25 |
| 02115 | C & L SWEEPER SERVICE | | |
| 18-01119 | 08/28/18 DPW | Open | 6,160.00 |
| 01546 | C.I.T. TECHNOLOGY FIN SERV, INC | | |
| 18-01127 | 08/29/18 POLICE | Open | 157.00 |
| 01594 | CHERNAVSKY, DANIEL | | |
| 18-01075 | 08/16/18 POLICE | Open | 140.00 |
| 02160 | CHERRY VALLEY TRACTOR | | |
| 18-01111 | 08/28/18 BEACH | Open | 308.88 |
| 00063 | CHESAPEAKE EXTERMINATING CO. | | |
| 18-01140 | 08/30/18 BLDGS & GRDS | Open | 30.00 |
| 2424 | CHILD, BRAD | | |
| 18-01098 | 08/23/18 FIRE MARSHALL | Open | 140.00 |
| 2248 | CLAYTON BLOCK COMPANY | | |
| 18-01006 | 07/31/18 DPW | Open | 275.52 |
| 00256 | CLEARY, GIACOBBE, ALFIERI & | | |
| 18-01121 | 08/29/18 LEGAL | Open | 1,259.00 |
| 00198 | COMCAST | | |
| 18-01120 | 08/29/18 INTERNET | Open | 551.44 |
| 01318 | CONOVER BEYER ASSOCIATES, INC. | | |
| 18-01134 | 08/29/18 INSURANCE | Open | 1,708.00 |
| 2386 | CRANEY INTERPRETING SERVICE | | |
| 18-01116 | 08/28/18 COURT | Open | 100.00 |

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| 2528 | DCH FORD | | |
| 18-01067 | 08/14/18 DPW | Open | 57.87 |
| 2400 | DIEGNAN & BROPHY, LLC | | |
| 18-01115 | 08/28/18 COURT | Open | 700.00 |
| 2286 | DIFRANCESCO, BATEMAN, KUNZMAN | | |
| 18-01114 | 08/28/18 LEGAL | Open | 2,144.24 |
| 01992 | DOGS AND CATS, INC. | | |
| 18-01122 | 08/29/18 BEACH | Open | 1,600.00 |
| 02168 | EVOQUA WATER TECHNOLOGIES, LLC | | |
| 18-00847 | 06/28/18 SEWER | Open | 2,112.00 |
| 00288 | FIRST UNITED METHODIST CHURCH | | |
| 18-01123 | 08/29/18 LIBRARY | Open | 1,000.00 |
| 2522 | FLORIDA SAILCRAFT | | |
| 18-01008 | 07/31/18 | Open | 1,059.00 |
| 2406 | FP MAILING SOLUTIONS | | |
| 18-01118 | 08/28/18 POSTAGE MACHINE | Open | 126.00 |
| 18-01149 | 08/30/18 POSTAGE | Open | 600.00 |
| | | | ----- |
| | | | 726.00 |
| 02101 | GANNETT NJ | | |
| 18-01087 | 08/21/18 CLERK | Open | 20.90 |
| 2401 | GARDEN STATE HIGHWAY PRODUCTS | | |
| 18-00732 | 06/07/18 STREET SIGNS | Open | 1,545.25 |
| 01634 | GRAMCO WORD PROCESSING, INC. | | |
| 18-00993 | 07/27/18 CLERK & PLAN. BRD. | Open | 1,045.00 |
| 2519 | GRIMES, DAVID | | |
| 18-00979 | 07/26/18 BEACH | Open | 810.00 |
| 01838 | HOLMAN, FRENIA, ALLISON, P.C. | | |
| 18-01132 | 08/29/18 AUDITOR | Open | 250.00 |
| 01248 | HUEGEL, RICHARD | | |
| 18-01080 | 08/21/18 POLICE | Open | 803.90 |
| 2297 | INTEGRATED TECHNICAL SYSTEMS | | |
| 18-01124 | 08/29/18 PARKING KIOSKS | Open | 750.00 |
| 01419 | J. SWANTON FUEL OIL CO., INC. | | |
| 18-01131 | 08/29/18 PROPANE | Open | 449.54 |
| 01526 | JCP & L | | |
| 18-01130 | 08/29/18 ELECTRIC | Open | 5,233.62 |
| 00297 | JESSE A. HOWLAND & SONS, INC. | | |
| 18-00762 | 06/14/18 DPW | Open | 1,705.00 |
| 18-00763 | 06/14/18 FIRE DEPT | Open | 3,845.00 |
| 18-01099 | 08/23/18 STORAGE RENTAL | Open | 500.00 |
| | | | ----- |
| | | | 6,050.00 |
| 2442 | KINTECH, INC. | | |
| 18-01007 | 07/31/18 TAX COLLECTOR | Open | 339.00 |
| 00015 | LANIGAN ASSOCIATES, INC. | | |
| 18-01069 | 08/14/18 POLICE | Open | 175.00 |
| 2265 | LEE'S GARAGE | | |
| 18-01093 | 08/22/18 POLICE | Open | 2,310.16 |
| 00799 | MAGLOCLEN | | |
| 18-01003 | 07/30/18 POLICE | Open | 400.00 |
| 2417 | MARLIN BUSINESS BANK | | |
| 18-01129 | 08/29/18 POSTAGE MACHINE | Open | 94.00 |
| 2278 | MCLAUGHLIN, STAUFFER & SHAKLEE | | |
| 18-01090 | 08/21/18 LEGAL | Open | 6,320.47 |

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| 00263 | MITCHELL, CANDACE | | |
| | 18-01084 08/21/18 A&E | Open | 26.37 |
| 00176 | MODULAR SPACE CORPORATION | | |
| | 18-01113 08/28/18 FIRE DEPT | Open | 385.00 |
| | 18-01146 08/30/18 TRAILER RENTALS | Open | 3,365.25 |
| | | | ----- |
| | | | 3,750.25 |
| 00688 | MONMOUTH COUNTY POLICE ACADEMY | | |
| | 18-01062 08/09/18 POLICE | Open | 55.00 |
| 02229 | MONMOUTH COUNTY PUBLIC WORKS | | |
| | 18-01137 08/29/18 FIRE DEPT | Open | 502.09 |
| 00137 | MUNICIPAL CAPITAL CORPORATION | | |
| | 18-01128 08/29/18 A&E | Open | 224.73 |
| 01399 | NEW JERSEY AMERICAN WATER | | |
| | 18-01109 08/28/18 HYDRANTS | Open | 2,574.72 |
| 01303 | NEW JERSEY PLANNING OFFICIALS | | |
| | 18-00973 07/24/18 PLANNING BOARD | Open | 42.00 |
| 00019 | NJ AMERICAN WATER | | |
| | 18-01110 08/28/18 WATER | Open | 885.42 |
| 00113 | NJ NATURAL GAS COMPANY | | |
| | 18-01135 08/29/18 NATURAL GAS | Open | 65.55 |
| 00894 | NOLZE GARAGE DOOR, LLC | | |
| | 18-01035 08/03/18 DPW | Open | 200.00 |
| 01426 | NW FINANCIAL GROUP, LLC | | |
| | 18-01147 08/30/18 FINANCE SERVICES | Open | 1,500.00 |
| 01309 | OCEANPORT BOARD OF EDUCATION | | |
| | 18-00756 06/13/18 GRADE SCHOOL TAX | Open | 43,033.75 |
| 01621 | ONSOLVE | | |
| | 18-00999 07/27/18 POLICE | Open | 2,500.00 |
| 00163 | OSWALD ENTERPRISES, INC. | | |
| | 18-00958 07/23/18 SEWER | Open | 600.00 |
| | 18-01030 08/02/18 SEWER | Open | 1,350.00 |
| | | | ----- |
| | | | 1,950.00 |
| 2525 | POOR JOHNS PORTABLE TOILETS | | |
| | 18-01117 08/28/18 BEACH | Open | 270.00 |
| 2290 | PORZIO, BROMBERG & NEWMAN | | |
| | 18-01091 08/21/18 LEGAL | Open | 1,612.89 |
| 2441 | QBE SPECIALTY INSURANCE CO. | | |
| | 18-01086 08/21/18 LEGAL | Open | 1,305.20 |
| 2330 | RAW POWER GENERATOR SERVICE | | |
| | 18-00935 07/16/18 SEWER & BLDG GRDS | Open | 951.00 |
| 00025 | REALTY APPRAISAL CO. | | |
| | 18-01107 08/27/18 TAX ASSESSOR | Open | 2,175.00 |
| 00408 | SCHWAAB, INC. | | |
| | 18-01068 08/14/18 PLANNING BOARD | Open | 105.49 |
| 00053 | SHORE REGIONAL HIGH SCHOOL | | |
| | 18-00754 06/13/18 HIGH SCHOOL TAX | Open | 324,024.00 |
| 01603 | SIGNS BY TOMORROW | | |
| | 18-01102 08/27/18 BEACH | Open | 619.00 |
| 02225 | STAPLES ADVANTAGE | | |
| | 18-01010 07/31/18 BEACH & DPW | Open | 380.43 |
| | 18-01081 08/21/18 DPW | Open | 373.60 |
| | | | ----- |
| | | | 754.03 |
| 01905 | SWANK MOTION PICTURES, INC. | | |
| | 18-00977 07/26/18 RECREATION | Open | 1,134.00 |

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| 01285 | THE HOME DEPOT | | |
| 18-01082 | 08/21/18 DPW | Open | 128.56 |
| 2503 | THE JOURNAL | | |
| 18-00981 | 07/26/18 A&E | Open | 650.00 |
| 01243 | TREASURER, STATE OF NEW JERSEY | | |
| 18-01125 | 08/29/18 BEACH PAVILION | Open | 76.00 |
| 00178 | UNITED STATES POSTAL SERVICE | | |
| 18-01072 | 08/16/18 POSTAGE | Open | 178.35 |
| 01960 | VERIZON | | |
| 18-01138 | 08/29/18 PHONE | Open | 186.73 |
| 02061 | VERIZON WIRELESS | | |
| 18-01136 | 08/29/18 CELL SERVICE | Open | 1,311.22 |
| 01164 | WATCHUNG SPRING WATER CO, INC. | | |
| 18-01139 | 08/29/18 WATER | Open | 385.53 |
| 00058 | WILLOW CLEANERS, INC. | | |
| 18-01071 | 08/14/18 POLICE | Open | 760.25 |
| 01671 | WINNER FORD OF CHERRY HILL | | |
| 18-01038 | 08/07/18 POLICE | Open | 210.00 |

Amount: \$459,043.76

MANUAL CHECKS

| | | |
|-----------|-------------------------------------|-------------------|
| 6/19/2018 | Gardella, Stephen | \$200.00 |
| 18-00810 | Planning Board/Refund of Escrow | |
| 18-01096 | JCP & L | \$652.55 |
| 8/23/2018 | Beach:Balance Due/New Meter Install | |
| 6/19/2018 | Perrin, Richard | \$81.30 |
| 18-00807 | Planning Board/Refund of Escrow | |
| 8/16/2018 | United States Postal Service | \$178.35 |
| 18-01072 | Bulk Mailing/Recycling Letter | |
| | TOTAL: | \$1,112.20 |

GRAND TOTAL: \$460,155.96