

**MINUTES
SPECIAL MEETING
BOROUGH OF SEA BRIGHT**

MARCH 12, 2016 (Saturday)

SEA BRIGHT, NEW JERSEY

Mayor Long called the meeting to order and requested those present to join her in the Pledge of Allegiance - 10:15 AM.

Mayor Long read the following compliance statement:

**"Good Morning Ladies And Gentlemen,
48 Hour Notice Requirement:**

This meeting is now called to order. In line with the Borough Of Sea Bright's longstanding policy of open government, and in compliance with the "Open Public Meetings Act", I wish to advise you that the 48 hour notice requirement for this meeting has been met. A copy of the agenda has been forwarded to the Asbury Park Press and The Link News on March 2, 2016 and posted on the bulletin board in the Borough office. This meeting is open to the public.

ROLL CALL:

PRESENT: Mayor Dina Long, Councilmember's Peggy Bills, William J. Keeler, Brian P. Kelly, Jr., Marc A. Leckstein, Charles H. Rooney III

ABSENT: Councilmember John M. Lamia, Jr.

OTHERS: Administrator Joseph L. Verruni, Borough Clerk Christine Pfeiffer, Chief Financial Officer Michael J. Bascom

REMARKS FROM THE AUDIENCE (limited to 3 minutes)

The Public Comment portion of this meeting allows members of the audience to bring their concerns or comments to the Mayor and Council's attention. Pursuant to Borough Ordinance 3-2011, a member of the public who wishes to speak shall give his/her name and address for the record and may have up to three minutes to state his/her comments to the Mayor and Council as a Body. If additional time or information is requested, an appointment can be made with the Administrator's office during regular business hours.

No one wished to be heard.

ITEM FOR DISCUSSION

SUBJECT: 2016 PROPOSED BUDGET

ACTION: Chief Financial Officer Michael J. Bascom presented an overview of the proposed 2016 budget and the current financial condition of the Borough. Mr. Bascom reported that the rating agency Moody's re-evaluated the Borough's credit rating and issued an A1 rating and removed the "negative outlook." Mr. Bascom reported all short term borrowing related to SuperStorm Sandy has been paid back in full. In addition, he reviewed the Annual Financial Statement, our status for the Essential Services Grant Program and the status of current and past grant funding.

10:42 am Mr. Verruni left meeting.

11:30 am Councilman Rooney left meeting.

ADJOURNMENT:

Councilmember Leckstein offered a motion to Adjourn the Special meeting; second by Councilmember Bills:

Vote:	Bills,	Keeler,	Kelly,	Lamia,	Leckstein,	Rooney
	Yes	Yes	Yes	absent	Yes	absent

Respectfully submitted,

Christine Pfeiffer
Borough Clerk