

RESOLUTION No. 175-2020
**A RESOLUTION RESCINDING REDEVELOPMENT ZONE AND
REDEVELOPER DESIGNATIONS FOR LOTS 2, 3, AND 4 IN BLOCK 15**

Councilmember Leckstein introduced and offered for adoption the following Resolution;
seconded by Councilmember Birdsall:

WHEREAS, the area known as the Downtown Properties Redevelopment Area, Block 15, Lots 2, 3 and 4 on the Sea Bright Tax Map was deemed to be an area in need of redevelopment by the Borough Council in Resolution 135-2016, adopted on November 14, 2016, pursuant to a report prepared by Cofone Consulting Group, LLC, entitled "Condemnation Redevelopment Investigation – Downtown Properties"; and

WHEREAS, on February 4, 2020, the Mayor and Council of the Borough of Sea Bright ("Borough") adopted a Resolution designating The Break at Sea Bright, LLC as the redeveloper of Block 15, Lots 2, 3 and 4, collectively the ("Redevelopment Area"); and

WHEREAS, on September 2, 2020, the redeveloper notified the Borough in writing that it no longer wanted to be the developer of the Redevelopment Area; and

WHEREAS, on August 19, 2020, the redeveloper notified that Borough in writing that it only wanted to develop Block 15, Lot 3, which is a portion of the Redevelopment Area that it owns and that it will prepare for its Planning Board presentation; and

WHEREAS, based on the decision made by the Redeveloper, it is no longer practical to develop the lots that constitute the Redevelopment Area on a unified basis by a single redeveloper; and

WHEREAS, it is more practical for the current owners of the lots that comprise the Redevelopment Area to individually develop their respective properties; and

WHEREAS, based on those practical considerations, it is in the best interests of the Borough to rescind the redeveloper status of The Break at Sea Bright, LLC; and

WHEREAS, it is in the best interests of the Borough to rescind the Redevelopment Area designation of Block 15, Lots 2, 3 and 4; and

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, as follows:

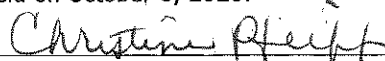
- 1) The designation and status of The Break at Sea Bright, LLC as the Redeveloper of Block 15, Lots 2, 3 and 4 be and the same is hereby rescinded.
- 2) The Redevelopment Zone designation previously given to Block 15, Lots 2, 3 and 4 be and the same is hereby rescinded.

Roll Call:	Birdsall,	Catalano,	Keeler,	Leckstein,	Rooney,	Schwartz
	Yes	Yes	Absent	Yes	Yes	Yes

October 6, 2020

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey at a Council meeting held on October 6, 2020.


Christine Pfeiffer, Borough Clerk