



State of New Jersey
Local Government Services

Year: 2025 Municipal User Friendly Budget

MUNICIPALITY: 1343 Sea Bright Borough - County of Monmouth

Municode: 1343

Filename: 1343_fbi_2025.xlsm

Website: www.seabrightnj.org

Phone Number:

Mailing Address:

Municipality: Sea Bright

State: NJ Zip: 07760

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Brian	P.	Kelly	12/31/2027	bkelly@seabrightnj.org
Chief Administrative Officer				
Rachel		Giolotti		rgiolotti@seabrightnj.org

Chief Financial Officer

Cert. Number

Michael	J.	Bascom	174	mbascom@neptunetownship.org
Municipal Clerk				
Christine		Pfeiffer	1822	cpfeiffer@seabrightnj.org

Registered Municipal Accountant

Robert	W.	Allison	483	ballison@htacpas.com
--------	----	---------	-----	----------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Erwin	W.	Bieber	12/31/2027	ebieber@seabrightnj.org
Samuel	A.	Catalano	12/31/2025	scatalano@seabrightnj.org
Heather		Gorman	12/31/2025	hgorman@seabrightnj.org
William	J.	Keeler	12/31/2027	wkeeler@seabrightnj.org
John	M.	Lamia, Jr.	12/31/2026	jlamia@seabrightnj.org
Marc	A.	Leckstein	12/31/2026	mleckstein@seabrightnj.org

Government Type: Borough

Election Type: Partisan

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2025 Budget		
Calendar Year	Calendar Year	% of	Avg Residential		Taxes	Actual/Estimated	Tax Levy
Tax Rate	Tax Levy	Total Levy	Taxpayer Impact				
Municipal Purpose Tax	0.393	\$5,130,000.00	41.10%	\$4,600.28	Municipal Purpose Tax	ACTUAL	\$5,230,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.060	\$779,420.00	6.24%	\$702.33	Local School District	ESTIMATED	\$825,000.00
Regional School District	0.265	\$3,463,651.00	27.75%	\$3,101.97	Regional School District	ESTIMATED	\$3,600,000.00
County Purposes	0.196	\$2,557,452.53	20.49%	\$2,294.29	County Purposes	ESTIMATED	\$2,650,000.00
County Library	0.013	\$173,974.30	1.39%	\$152.17	County Library	ESTIMATED	\$190,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.029	\$376,338.00	3.02%	\$339.46	County Open Space	ESTIMATED	\$400,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	0.956	\$12,480,835.83	100.00%	\$11,190.51	Total ESTIMATED amount to be raised by taxes		\$12,895,000.00
Total Taxable Valuation as of October 1, 2024 \$1,483,564,655.00					Revenue Anticipated, Excluding Tax Levy 2,815,222.03		
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes 7,595,222.03		
Current Year Average Residential Assessment \$1,170,555.30					Total Non-Municipal Tax Levy \$7,665,000.00		
Prior Year to Current Year Comparison					Amount to be Raised by Taxes - Before RUT \$12,445,000.00		
Comparison - Municipal Purposes Tax Rate					Reserve for Uncollected Taxes (RUT) \$450,000.00		
Prior Year	Current Year	% Change (+/-)			Total Amount to be Raised by Taxes \$12,895,000.00		
0.393	0.353	-10.30%			% of Tax Collections used to Calculate RUT 96.51%		
Comparison - Municipal Purposes Tax Levy					If % used exceeds the actual collection % then reference the statutory exception used		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Tax Collections - ACTUAL as of Prior Year		
\$5,130,000.00	\$5,230,000.00	1.95%	\$100,000.00		Total Tax Revenue, Collections CY 2024 12,330,313.03		
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Total Tax Levy, CY 2024 12,595,002.52		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		% of Taxes Collected, CY 2024 97.90%		
\$4,600.28	\$4,126.55	-10.30%	(\$473.73)		Delinquent Taxes - December 31, 2024 \$280,719.70		
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FOOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
08	Surplus	8.05%	\$100,625.87	\$1,250,066.02	\$1,350,691.89	\$844,691.89			\$107,500.00	\$398,500.00			
08	Local Revenue	-10.86%	(\$366,373.23)	\$3,373,373.23	\$3,007,000.00	\$1,362,000.00			\$845,000.00	\$800,000.00			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$162,745.06	\$162,745.06	\$162,745.06							
08	Uniform Construction Code Fees	-21.41%	(\$24,518.00)	\$114,518.00	\$90,000.00	\$90,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-96.43%	(\$118,345.18)	\$122,727.21	\$4,382.03	\$4,382.03							
08	Other Special Items	-48.22%	(\$242,978.31)	\$503,870.29	\$260,891.98	\$95,891.98				\$165,000.00			
15	Receipts from Delinquent Taxes	52.14%	\$87,563.44	\$167,947.63	\$255,511.07	\$255,511.07							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-2.67%	(\$143,368.05)	\$5,373,368.05	\$5,230,000.00	\$5,230,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.39%	(\$707,393.46)	\$11,068,615.49	\$10,361,222.03	\$8,045,222.03	\$0.00	\$0.00	\$952,500.00	\$1,363,500.00	\$0.00	\$0.00	\$0.00

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offices	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Beach Utility	Utility	Utility	Utility
20	General Government		-4.09%	(\$42,550.00)	\$1,039,450.00	\$996,900.00	\$996,900.00								
21	Land Use Administration		5.30%	\$4,000.00	\$75,500.00	\$79,500.00	\$79,500.00								
22	Uniform Construction Code		1.63%	\$3,200.00	\$196,700.00	\$199,900.00	\$199,900.00								
23	Insurance		15.39%	\$116,200.00	\$754,800.00	\$871,000.00	\$871,000.00								
25	Public Safety		7.39%	\$137,307.60	\$1,858,497.86	\$1,995,805.46	\$1,995,805.46								
26	Public Works		-0.04%	(\$82.78)	\$1,567,759.35	\$1,567,076.57	\$737,076.57				\$830,000.00				
27	Health and Human Services		-6.06%	(\$6,000.00)	\$99,000.00	\$93,000.00	\$93,000.00								
28	Parks and Recreation		10.98%	\$103,000.00	\$938,000.00	\$1,041,000.00	\$38,000.00					\$1,003,000.00			
29	Education (including Library)		20.55%	\$15,000.00	\$73,000.00	\$88,000.00	\$88,000.00								
30	Unclassified		6.06%	\$2,000.00	\$33,000.00	\$35,000.00	\$35,000.00								
31	Utilities and Bulk Purchases		15.24%	\$37,700.00	\$247,300.00	\$285,000.00	\$285,000.00								
32	Landfill / Solid Waste Disposal		3.05%	\$4,000.00	\$131,000.00	\$135,000.00	\$135,000.00								
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures		-0.54%	(\$4,096.00)	\$758,486.00	\$754,390.00	\$683,390.00				\$20,500.00	\$50,500.00			
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services		13.39%	\$28,750.00	\$214,650.00	\$243,400.00	\$243,400.00								
43	Court and Public Defender		17.44%	\$6,050.00	\$34,700.00	\$40,750.00	\$40,750.00								
44	Capital		-29.26%	(\$122,000.00)	\$417,000.00	\$295,000.00	\$125,000.00				\$55,000.00	\$115,000.00			
45	Debt		-9.44%	(\$124,152.50)	\$1,314,652.50	\$1,190,500.00	\$948,500.00				\$47,000.00	\$195,000.00			
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type I School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		7.14%	\$30,000.00	\$420,000.00	\$450,000.00	\$450,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total		0.00	1.85%	\$187,726.32	\$10,173,495.71	\$10,361,222.03	\$8,045,222.03	\$0.00	\$0.00	\$0.00	\$952,500.00	\$1,363,500.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2024 Value)				Property Tax Assessments - Exempt Properties (October 1, 2024 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	180	\$43,371,400.00	2.92%	15A Public Schools	0	\$0.00	0.00%
2 Residential	1,085	\$1,270,052,500.00	85.61%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	25	\$55,291,900.00	85.23%
4A Commercial	64	\$164,409,000.00	11.08%	15D Church and Charities	2	\$5,392,000.00	8.31%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	3	\$5,081,300.00	0.34%	15F Other Exempt	40	\$4,190,400.00	6.46%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$650,455.00	0.04%				
Total	1,333	\$1,483,564,655.00	100.00%	Total	67	\$64,874,300.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs. Non-Exempt Properties			
Equalized Valuation, Taxable Properties		\$1,483,564,655.00		4.37%			
Total # of property tax appeals filed in 2024		County Tax Board	25.00				
		State Tax Court	8.00				
Number of 2024 County Tax Board decisions appealed to Tax Court			1.00				
Number of pending property tax appeals in State Tax Court			6.00				
Amount paid out by municipality for tax appeals in 2024							

Prior Budget Year's Payments in Lieu of Tax (PTL OT) - 5 Year Exemptions/Abatements				Taxes if Billed in Full	
	# of Parcels	PTL OT Billing/Revenue	Assessed Value	2024 Total Tax Rate	
G Commercial/Industrial Exemption					
I Dwelling Exemption					
J Dwelling Abatement					
K New Dwelling/Conversion Exemption					
L New Dwelling/Conversion Abatement					
N Multiple Dwelling Exemption					
O Multiple Dwelling Abatement					
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00	

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	18,500.00	\$18,500.00	\$0.00	\$0.00	\$0.00	\$0.00
Supervisory Staff (Department Heads & Managers)	3.00	6.00	1,139,709.48	\$895,000.00	\$5,000.00	\$60,773.69	\$89,649.79	\$89,286.00
Police Officers (Including Superior Officers)	12.00	8.00	2,175,580.81	\$1,375,000.00	\$25,000.00	\$402,575.00	\$194,746.25	\$178,259.56
Fire Fighters (Including Superior Officers)			5,500.00	\$0.00	\$5,500.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above			0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	9.00	50.00	1,229,769.04	\$883,400.00	\$30,000.00	\$103,386.51	\$116,645.09	\$96,337.44
Totals	24.00	71.00	4,569,059.33	\$3,171,900.00	\$65,500.00	\$566,735.20	\$401,041.13	\$363,883.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost							Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage							7.00	\$17,134.82	\$119,943.74	9.00	\$15,185.16	\$136,666.44
Parent & Child							1.00	\$32,120.16	\$32,120.16	1.00	\$27,181.44	\$27,181.44
Employee & Spouse (or Partner)							6.00	\$35,888.40	\$215,330.40	6.00	\$30,370.32	\$182,221.92
Family							3.00	\$49,362.04	\$148,086.12	2.00	\$42,366.60	\$84,733.20
Employee Cost Sharing Contribution (enter as negative -)									(\$114,439.27)			(\$134,521.71)
Subtotal							17.00		\$401,041.15	18.00		\$296,281.29
Elected Officials - Health Benefits - Annual Cost												
Single Coverage									\$0.00			\$0.00
Parent & Child									\$0.00			\$0.00
Employee & Spouse (or Partner)									\$0.00			\$0.00
Family									\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)												
Subtotal							0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost												
Single Coverage							3	\$11,469.08	\$34,407.24	1	\$5,003.64	\$5,003.64
Parent & Child							0	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)							6	\$33,482.84	\$200,897.04	6	\$30,519.70	\$183,118.20
Family							1	\$53,667.36	\$53,667.36	1	\$45,567.84	\$45,567.84
Employee Cost Sharing Contribution (enter as negative -)									(\$2,285.52)			
Subtotal							10.00		\$286,686.12	8.00		\$233,689.68
GRAND TOTAL							27.00		\$687,727.27	26.00		\$529,970.97

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

USER FRIENDLY BUDGET SECTION

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Net Debt		Current Year					2026	2027	All Additional Future Years' Budgets			
Debt			Deductions		Debt		Budget					Budget	Budget		
Local School Debt			\$0.00			\$0.00	Utility Fund - Principal					\$120,000.00	\$125,000.00	\$130,000.00	\$2,330,000.00
Regional School Debt			\$5,035,000.00	\$5,035,000.00		\$0.00	Utility Fund - Interest					\$100,600.00	\$94,600.00	\$83,100.00	\$539,050.00
Utility Fund Debt							Bond Anticipation Notes - Principal								
Sewer			\$897,000.00	\$897,000.00		\$0.00	Bond Anticipation Notes - Interest								
Beach			\$2,357,980.00	\$2,357,980.00		\$0.00	Bonds - Principal					\$585,000.00	\$455,000.00	\$470,000.00	\$6,065,000.00
						\$0.00	Bonds - Interest					\$323,675.00	\$299,462.50	\$280,312.50	\$1,880,712.50
						\$0.00	Loans & Other Debt - Principal								
						\$0.00	Loans & Other Debt - Interest								
						\$0.00	Total					\$1,129,275.00	\$974,062.50	\$963,412.50	\$10,814,762.50
Municipal Purposes							Total Principal					\$705,000.00	\$580,000.00	\$600,000.00	\$8,395,000.00
Debt Authorized (BND)						\$0.00	Total Interest					\$424,275.00	\$394,062.50	\$363,412.50	\$2,419,762.50
Notes Outstanding			\$752,815.00			\$752,815.00	% of Total Current Year Budget					10.90%			
Bonds Outstanding			\$7,505,000.00	\$469,083.38		\$7,035,916.62									
Loans and Other Debt			\$172,000.00			\$172,000.00									
Total (Current Year)			\$16,719,795.00	\$8,759,063.38		\$7,960,731.62									
Population (2020 census)			1,449												
Per Capita Gross Debt			\$11,538.85												
Per Capita Net Debt			\$5,493.95												
3 Year Average Property Valuation			\$1,307,134,622.00												
Net Debt as % of 3 Year Average Property Valuation			0.61%												

Description		Debt Not Listed Above			
Total Guarantees - Governmental					
Total Guarantees - Other					
Total Capital/Equipment Leases		\$57,000.00	\$56,800.00	\$57,500.00	\$137,850.00
Total Other					
Bond Rating		Moody's	Standard & Poors	Fitch	
Rating					
Year of Last Rating					

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]