

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF SEA BRIGHT COUNTY: MONMOUTH

Mayor's Name	Brian Kelly	Term Expires	December 31, 2027
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Municipal Officials		1/1/2015	Date of Orig. Appt.
Christine Pfeiffer	Municipal Clerk	1822	
Patricia Spahr	Tax Collector	1899	
Michael J. Bascom	Chief Financial Officer	174	
Robert Allison	Registered Municipal Accountant	483	
Roger McLaughlin	Municipal Attorney		

Official Mailing Address of Municipality

1099 Ocean Avenue
Sea Bright, NJ 07760

Fax #: _____

Governing Body Members		Name	Term Expires
		Erwin Bieber	12/31/2024
		Samual A. Catalano	12/31/2025
		Heather Gorman	12/31/2025
		William J. Keeler	12/31/2024
		Marc Leckstein	12/31/2026
		John M. Larnia, Jr.	12/31/2026

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the _____ BOROUGH _____ of _____ SEA BRIGHT _____, County of _____ MONMOUTH _____ for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the _____ Two Rivers Times _____

in the issue of _____ March 28 _____, 2024

The Governing Body of the _____ BOROUGH _____ of _____ SEA BRIGHT _____ does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes	Nays	Abstained
Absent		

Notice is hereby given that the Budget and Tax Resolution was approved by the _____ COUNCIL MEMBERS _____ of the _____ BOROUGH _____ of _____ SEA BRIGHT _____, County of _____ MONMOUTH _____, on _____ March 19 _____, 2024.

A Hearing on the Budget and Tax Resolution will be held at _____, on _____ April 16 _____, 2024 at _____ 7:00 PM o'clock _____ at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	5,860,731.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,617,067.17
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	1,617,067.17
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	420,000.00
Percent of Tax Collections	96.37%
Building Aid Allowance	2024 - \$ _____
for Schools-State Aid	2023 - \$ _____
4. Total General Appropriations (Item 9, Sheet 29)	7,897,798.17
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,767,798.17
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	5,130,000.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Sewer Utility	Beach Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	7,456,792.48	921,949.00	1,244,000.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	656,715.72							
Emergency Appropriations	-	-	-	-	-	-	-	-
Total Appropriations	8,113,508.20	921,949.00	1,244,000.00	-	-	-	-	-
<u>Expenditures:</u>								
Paid or Charged (Including Reserve for Uncollected Taxes)	7,676,822.55	854,476.21	1,072,570.80	-	-	-	-	-
Reserved	435,685.65	67,472.79	170,429.20	-	-	-	-	-
Unexpended Balances Canceled	1,000.00	-	1,000.00	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	8,113,508.20	921,949.00	1,244,000.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 665,000.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 135,000.00

530,000.00

Budgeted Group Insurance - Inside CAP 510,065.00

Budgeted Group Insurance - Utilities 5,000.00

Budgeted Group Insurance - Outside CAP 14,935.00

TOTAL 530,000.00

Instead of receiving Health Benefits, 2 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver

Salaries and Wages \$ 5,000.00

The Mayor and Council of the Borough of Sea Bright, Monmouth County, hereby submit the 2024 Municipal Budget. The general budget totals \$7,586,758.17 with a total tax levy of \$5,130,000.00. Both the Sewer Utility and Beach Utility budgets are expected to remain self-liquidating. The 2024 Tax Rate is projected to be approximately .392 per \$100.00 of assessed value, as compared to .457 per \$100.00 of assessed value in 2023, a decrease of slightly more than 14%.

The Budget reflects the Borough's continued effort to maintain financial resiliency through sound budgetary planning and maintenance of a strong fiscal position. This budget anticipated increased costs related to growing inflation throughout the United States and sufficient revenues to assure the regeneration of fund balance and overall surplus stability.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	5,035,000.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	5,000.00
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>5,030,000.00</u>
Plus 2% CAP Increase	<u>100,600.00</u>
ADJUSTED TAX LEVY	<u>5,130,600.00</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>5,130,600.00</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

5,130,600.00

Exclusions:

Allowable Shared Service Agreements Increase	23,720.00	
Allowable Health Insurance Costs Increase		
Allowable Pension Obligations Increases		
Allowable LOSAP Increase		
Allowable Capital Improvements Increase		
Allowable Debt Service and Capital Leases Inc.	75,873.00	
Recycling Tax appropriation		5,000.00
Deferred Charge to Future Taxation Unfunded		
Current Year Deferred Charges: Emergencies		
Add Total Exclusions		<u>104,593.00</u>
Less Cancelled or Unexpended Waivers		
Less Cancelled or Unexpended Exclusions		1,000.00

ADJUSTED TAX LEVY

5,234,193.00

Additions:

New Ratables - Increase for new construction	11,411,681	
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.457</u>	
New Ratable Adjustment to Levy		
Amounts approved by Referendum		52,151.38
Levy CAP Bank Applied		

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

5,286,344.38

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

5,130,000.00

OVER OR (UNDER) 2% LEVY CAP

(156,344.38)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021	Maximum Allowable Amount to be Raised by Taxation	5,049,724
	Amount to be Raised by Taxation for Municipal Purpose	4,720,000
	Available for Banking (CY 2024)	329,724
	Amount Used in CY 2024	-
	Balance to Expire	329,724
2022	Maximum Allowable Amount to be Raised by Taxation	4,902,122
	Amount to be Raised by Taxation for Municipal Purpose	4,900,000
	Available for Banking (CY 2024 - CY 2025)	2,122
	Amount Used in CY 2024	-
	Balance to Carry Forward (CY 2025)	2,122
2023	Maximum Allowable Amount to be Raised by Taxation	5,197,304
	Amount to be Raised by Taxation for Municipal Purpose	5,035,000
	Available for Banking (CY 2024 - CY 2026)	162,304
	Amount Used in CY 2024	-
	Balance to Carry Forward (CY 2025 - CY2026)	162,304
2024	Maximum Allowable Amount to be Raised by Taxation	5,286,344
	Amount to be Raised by Taxation for Municipal Purpose	5,130,000
	Available for Banking (CY 2025 - CY 2027)	156,344
	Total Levy CAP Bank	320,770

The following appropriations are split within this budget:

- Police:
- Salaries and Wages
- Other Expenses
- Interlocal 9-1-1
- Municipal Court:
- Salary and Wages
- Other Expenses
- Interlocal - Court
- Garbage Removal
- Garbage Removal (Outside CAP)
- Police & Fire Retirement
- Police & Fire Retirement (Outside CAP)
- Public Employee Retirement
- Public Employee Retirement (Outside CAP)
- Workers Compensation
- Workers Compensation (Outside CAP)

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
1. Surplus Anticipated	08-101	760,066.02	663,747.85	663,747.85
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	760,066.02	663,747.85	663,747.85
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Licenses:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Alcoholic Beverages	08-103	39,000.00	41,000.00	39,728.00
Other	08-104	14,000.00	11,500.00	14,651.00
Fees and Permits	08-105			
Fines and Costs:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court	08-110	150,000.00	102,000.00	161,144.67
Other	08-109			
Interest and Costs on Taxes	08-112	35,000.00	36,000.00	35,715.05
Interest and Costs on Assessments	08-115			
Parking Meters	08-111	785,000.00	750,000.00	871,550.86
Interest on Investments and Deposits	08-113	135,000.00	45,000.00	367,506.27
Anticipated Utility Operating Surplus	08-114			
Uniform Fire Safety Act				

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	GENERAL REVENUES	FCOA	Anticipated		Realized in
			2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated					
With Prior Written Consent of Director of Local Government Services - Other Special					
Items:		XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section G: Special Items of General Revenue Anticipated with Prior Written		XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Consent of Director of Local Government Services - Other Special Items		08-004	346,245.29	153,576.43	158,576.43

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
GENERAL REVENUES				
Summary of Revenues				
1. Surplus Anticipated (Sheet 4, #1)	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	08-101	760,066.02	663,747.85	663,747.85
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	1,158,000.00	985,500.00	1,490,295.85
Total Section B: State Aid Without Offsetting Appropriations	09-001	162,745.07	169,216.36	170,328.04
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	85,000.00	85,000.00	113,133.30
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	82,029.67	811,961.75	811,961.75
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	346,245.29	153,576.43	158,576.43
Total Miscellaneous Revenues	13-099	1,834,020.03	2,205,254.54	2,744,295.37
4. Receipts from Delinquent Taxes	15-499	173,712.12	209,505.85	213,137.68
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,767,798.17	3,078,508.24	3,621,180.90
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	5,130,000.00	5,035,000.00	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	5,130,000.00	5,035,000.00	5,315,280.39
7. Total General Revenues	13-299	7,897,798.17	8,113,508.24	8,936,461.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS"							
GENERAL GOVERNMENT							
General Administration							
Salaries and Wages	20-100	1	215,000.00	136,400.00	136,400.00	129,401.34	6,998.66
Other Expenses	20-100	2	52,000.00	51,700.00	51,700.00	48,312.13	3,387.87
Municipal Clerk							
Salaries and Wages	20-120	1	156,000.00	150,500.00	150,500.00	149,497.37	1,002.63
Other Expenses	20-120	2	9,500.00	6,500.00	6,500.00	5,705.67	794.33
Financial Administration							
Salaries and Wages	20-130	1	65,000.00	58,000.00	58,000.00	57,385.02	614.98
Other Expenses	20-130	2	11,500.00	12,500.00	12,500.00	10,119.87	2,380.13
Audit Services							
Other Expenses	20-135	2	34,000.00	32,000.00	32,000.00	32,000.00	-
Computerized Data Processing							
Other Expenses	20-140	2	60,000.00	57,000.00	57,000.00	47,467.03	9,532.97

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
Revenue Administration								
Salaries and Wages	20-145	1	70,500.00	67,500.00		67,500.00	66,749.34	750.66
Other Expenses	20-145	2	10,000.00	10,500.00		10,500.00	8,572.63	1,927.37
						-		-
Tax Assessment Administration								
Salaries and Wages	20-150	1	32,500.00	31,500.00		31,500.00	30,893.13	606.87
Other Expenses	20-150	2	7,000.00	8,000.00		8,000.00	2,118.17	5,881.83
						-		-
Legal Services								
Other Expenses	20-155	2	170,000.00	171,000.00		171,000.00	137,948.73	33,051.27
						-		-
Engineering Services								
Other Expenses	20-165	2	55,000.00	61,500.00		61,500.00	46,801.28	14,698.72
						-		-
LAND USE ADMINISTRATION								
Planning Board								
Salaries and Wages	21-180	1	69,500.00	68,100.00		68,100.00	67,319.99	780.01
Other Expenses	21-180	2	16,000.00	9,500.00		9,500.00	8,732.50	767.50
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE								
	Liability Insurance	23-210	2	85,000.00	81,741.00	-	81,741.00	-
	Worker's Compensation	23-215	2	70,000.00	67,288.00	67,288.00	67,288.00	-
	Employee Group Insurance	23-220	2	510,065.00	439,251.80	439,251.80	423,090.90	16,160.90
	Health Benefits Waivers	23-222	2	5,000.00	4,000.00	4,000.00	3,949.40	50.60
PUBLIC SAFETY FUNCTIONS								
Police Department								
	Salaries and Wages	25-240	1	1,385,000.00	1,360,000.00	1,360,000.00	1,270,798.05	89,201.95
	Other Expenses	25-240	2	215,000.00	200,000.00	200,000.00	190,399.69	9,600.31
	Parking Program					-		-
	Other Expenses	25-241	2	160,000.00	160,500.00	160,500.00	158,556.13	1,943.87
	Aid to Volunteer First Aid Squad					-		-
	Other Expenses	25-260	2	26,000.00	18,000.00	18,000.00	18,000.00	-
	Office of Emergency Management					-		-
	Salaries and Wages	25-261	1	5,200.00	5,200.00	5,200.00	5,142.96	57.04
	Other Expenses	25-261	2	10,000.00	10,000.00	10,000.00	4,572.42	5,427.58

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	(A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Fire Department								
Other Expenses	25-265	2	85,000.00	85,000.00		85,000.00	84,931.14	68.86
Recruiting and Retention Program	25-265	2	30,000.00			-		-
						-		-
Fire Hydrant Rental						-		-
Other Expenses	25-265	2	40,000.00	40,000.00		40,000.00	36,216.21	3,783.79
						-		-
						-		-
PUBLIC WORKS FUNCTIONS						-		-
Streets and Roads Maintenance						-		-
Salaries and Wages	26-290	1	265,000.00	253,200.00		253,200.00	239,578.13	13,621.87
Other Expenses	26-290	2	64,000.00	57,500.00		57,500.00	44,789.13	12,710.87
						-		-
Solid Waste Collection						-		-
Other Expenses	26-305	2	280,000.00	270,880.00		270,880.00	246,138.00	24,742.00
						-		-
Buildings and Grounds						-		-
Salaries and Wages	26-310	1	2,000.00	2,300.00		2,300.00	1,857.54	442.46
Other Expenses	26-310	2	145,000.00	151,500.00		151,500.00	116,516.03	34,983.97
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Public Health Services					-		-
Other Expenses	27-330	84,500.00	72,600.00		72,600.00	72,502.16	97.84
					-		-
Animal Control Services					-		-
Other Expenses	27-340	6,000.00	6,000.00		6,000.00	5,766.12	233.88
					-		-
					-		-
PARKS AND RECREATION FUNCTIONS					-		-
Recreation Services and Programs					-		-
Salaries and Wages	28-370	7,000.00	500.00		500.00	60.84	439.16
Other Expenses	28-370	15,000.00	4,000.00		4,000.00	4,000.00	-
					-		-
UTILITIES AND BULK PURCHASES					-		-
Electricity	31-435	80,000.00	71,750.00		71,750.00	61,475.12	10,274.88
Street Lighting	31-435	60,000.00	60,000.00		60,000.00	41,354.42	18,645.58
Telephone	31-440	27,500.00	27,500.00		27,500.00	21,491.60	6,008.40
Water	31-445	15,000.00	13,000.00		13,000.00	9,919.73	3,080.27
Natural Gas and Propane	31-435	35,000.00	35,000.00		35,000.00	24,168.88	10,831.12
Gasoline	31-447	90,000.00	90,000.00		90,000.00	76,209.44	13,790.56

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:							
Public Employees' Retirement System	36-471	109,305.00	115,718.00		115,718.00	115,718.00	-
Social Security System (O.A.S.I.)	36-472	138,000.00	135,000.00		135,000.00	127,422.65	7,577.35
Consolidated Police & Fireman's Pension Fund	36-474				-		-
Police and Firemen's Retirement System of NJ	36-475	383,161.00	396,572.00		396,572.00	396,572.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225	5,000.00	5,000.00		5,000.00	-	5,000.00
					-		-
					-		-
Defined Contribution Retirement Program (DCRP)	36-477	1,000.00	1,000.00		1,000.00	-	1,000.00
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209	636,466.00	653,290.00	-	653,290.00	639,712.65	13,577.35
(F) Judgments	37-480				-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855				-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	5,860,731.00	5,528,650.80	-	5,528,650.80	5,135,120.28	393,530.52

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023		
		(A) Operations - Excluded from "CAPS"	for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Library								
Salaries and Wages	29-390	1	57,000.00	55,100.00		55,100.00	49,214.13	5,885.87
Other Expenses	29-390	2	12,000.00	8,000.00		8,000.00	7,680.71	319.29
						-		-
Recycling Tax	32-465	2	5,000.00	5,000.00		5,000.00	2,999.97	2,000.03
						-		-
Garbage Removal	26-305	2		9,120.00		9,120.00	9,120.00	-
						-		-
Police & Fire Retirement System	36-475	2		16,335.00		16,335.00	16,335.00	-
						-		-
Public Employees Retirement System	36-471	2		11,688.00		11,688.00	11,688.00	-
						-		-
Workers Compensation	23-215	2		13,856.00		13,856.00	13,856.00	-
						-		-
Health Benefits - Group Insurance	23-221	2	14,935.00	60,800.00		60,800.00	60,800.00	-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - Excluded from "CAPS"							
Shared Service Agreements	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Municipal Court - Oceanport	42-108	2	90,000.00	78,000.00	78,000.00	78,000.00	-
Fire Marshall Vehicle - Ocean Township	42-109	2	1,400.00	1,400.00	1,400.00	1,400.00	-
Flood Warning System - Monmouth County	42-119	2	1,500.00	1,500.00	1,500.00	1,500.00	-
Dispatch and 9-1-1 PSAP Services - Monmouth County	42-115	2	91,000.00	88,237.00	88,237.00	88,237.00	-
Fiscal Officer - Borough of Holmdel	42-120	1	23,000.00	42,803.00	42,803.00	21,403.06	21,399.94
Monmouth County MOD-IV Program - Assessing	42-104	2	500.00	500.00	500.00	-	500.00
Monmouth County CRS Program - Floodplain Mgt.	42-103	2	2,050.00	2,050.00	2,050.00	-	2,050.00
Long Branch Fire Department - Mutual Aid	42-109	2	5,000.00		-	-	-
					-	-	-
					-	-	-
					-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved	
(A) Operations - Excluded from "CAPS"								
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2	10,000.00	10,000.00		10,000.00	-	10,000.00
						-	-	-
Drunk Driving Enforcement Program	41-510	2				-	-	-
						-	-	-
Clean Communities Program	41-602	2		9,488.29		9,488.29	9,488.29	-
						-	-	-
Recycling Tonnage Grant	41-569	2	761.81			-	-	-
						-	-	-
NJ Body Armor Replacement Fund	41-505	2	1,267.86	1,990.33		1,990.33	1,990.33	-
						-	-	-
Uniform Fire Safety Act Expenses	41-526	2		12,889.00		12,889.00	12,889.00	-
						-	-	-
LEAP Grant -Legal Expenses	41-664	2		92,630.78		92,630.78	92,630.78	-
LEAP Grant - Highlands	41-664	2		15,824.66		15,824.66	15,824.66	-
LEAP Grant - Atlantic Highlands	41-664	2		27,439.10		27,439.10	27,439.10	-
						-	-	-
Mommouth County Beach Erosion Grant	41-877	2		636,699.59		636,699.59	636,699.59	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(D) Municipal Debt Service - Excluded from "CAPS"							
Payment of Bond Principal	45-920	500,000.00	485,000.00		485,000.00	485,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925	1,000.00	1,000.00		1,000.00	-	XXXXXXXXXX
Interest on Bonds	45-930	287,612.50	303,447.48		303,447.48	303,447.48	XXXXXXXXXX
Interest on Notes	45-935	1,000.00	27,665.72		27,665.72	27,665.72	XXXXXXXXXX
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Fund Improvement Authorizations:							
Ordinance 11-06	45-940		0.05		0.05	0.05	XXXXXXXXXX
Ordinance 12/10/15-02	45-940		0.40		0.40	0.40	XXXXXXXXXX
Ordinance 18-13/19-10	45-940		941.00		941.00	941.00	XXXXXXXXXX
Ordinance 19-11	45-940		927.00		927.00	927.00	XXXXXXXXXX
Ordinance 19-12	45-940		432.00		432.00	432.00	XXXXXXXXXX
Ordinance 19-14	45-940		618.00		618.00	618.00	XXXXXXXXXX
Ordinance 09-2011	45-940	241,040.00			-	-	XXXXXXXXXX
Monmouth County Improvement Authority Capital Lease							XXXXXXXXXX
Principal	45-941	33,000.00			-	-	XXXXXXXXXX
Interest	45-941	8,000.00			-	-	XXXXXXXXXX
					-	-	XXXXXXXXXX
					-	-	XXXXXXXXXX
					-	-	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920						XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925						XXXXXXXXXX
Interest on Bonds	48-930						XXXXXXXXXX
Interest on Notes	48-935						XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-406			XXXXXXXXXX			XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409			-			XXXXXXXXXX
(K) District School Purposes (I) and (J) - Excluded from "CAPS"	29-410			-			XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399	1,617,067.17	2,186,382.40	-	2,186,382.40	2,143,227.27	42,155.13
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	7,477,798.17	7,715,033.20	-	7,715,033.20	7,278,347.55	435,685.65
(M) Reserve for Uncollected Taxes	50-899	420,000.00	398,475.00	XXXXXXXXXX	398,475.00	398,475.00	XXXXXXXXXX
9. Total General Appropriations	34-499	7,897,798.17	8,113,508.20	-	8,113,508.20	7,676,822.55	435,685.65

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	5,860,731.00	5,528,650.80	-	5,528,650.80	5,135,120.28	393,530.52
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	88,935.00	179,899.00	-	179,899.00	171,693.81	8,205.19
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	214,450.00	214,490.00	-	214,490.00	190,540.06	23,949.94
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	92,029.67	821,961.75	-	821,961.75	811,961.75	10,000.00
Total Operations Excluded from "CAPS"	34-305	395,414.67	1,216,350.75	-	1,216,350.75	1,174,195.62	42,155.13
(C) Capital Improvements	44-999	150,000.00	150,000.00	-	150,000.00	150,000.00	-
(D) Municipal Debt Service	45-999	1,071,652.50	820,031.65	-	820,031.65	819,031.65	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	420,000.00	398,475.00	XXXXXXXXXX	398,475.00	398,475.00	XXXXXXXXXX
Total General Appropriations	34-499	7,897,798.17	8,113,508.20	-	8,113,508.20	7,676,822.55	435,685.65

DEDICATED SEWER UTILITY BUDGET - (continued)

	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501	180,000.00	170,000.00		170,000.00	164,761.70	5,238.30
Other Expenses	55-502	225,000.00	221,000.00		221,000.00	201,336.40	19,663.60
Two Rivers Water Reclamation Authority	55-503	400,000.00	389,000.00		389,000.00	373,047.46	15,952.54
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-
					-		-

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	-
Capital Outlay	55-512	30,000.00	25,000.00		25,000.00		25,000.00
Fund Improvement Authorizations	55-513		30,949.00		30,949.00		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	25,000.00	20,000.00		20,000.00	20,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	1,000.00			-		XXXXXXXXXX
Interest on Bonds	55-522	20,500.00	22,500.00		22,500.00	22,500.00	XXXXXXXXXX
Interest on Notes	55-523	1,000.00	1,000.00		1,000.00	1,000.00	XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED SEWER UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	7,500.00	7,500.00		7,500.00	7,500.00	-
Social Security System (O.A.S.I.)	55-541	10,000.00	10,000.00		10,000.00	8,381.65	1,618.35
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532				XXXXXXXXXX	-	XXXXXXXXXX
Surplus (General Budget)	55-545				XXXXXXXXXX	-	XXXXXXXXXX
TOTAL SEWER UTILITY APPROPRIATIONS	55-599	925,000.00	921,949.00	-	921,949.00	854,476.21	67,472.79

DEDICATED BEACH UTILITY BUDGET

10. DEDICATED REVENUES FROM BEACH UTILITY	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Operating Surplus Anticipated	08-501	405,000.00	400,231.10	400,231.10
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	405,000.00	400,231.10	400,231.10
Rents	08-503	800,000.00	710,000.00	829,607.00
Miscellaneous	08-505			
Special Items of General Revenues Anticipated with Prior Written Consent of Director of Local Government Services	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contracts - Lifeguard Services	08-520	105,000.00	105,000.00	151,343.50
Reserve for Debt Service - Beach Capital Fund	08-520		28,768.90	28,768.90
Deficit (General Budget)	08-549			
Total Beach Utility Revenues	08-599	1,310,000.00	1,244,000.00	1,409,950.50

DEDICATED BEACH UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511	50,000.00	50,000.00	XXXXXXXXXX	50,000.00	50,000.00	-
Capital Outlay	55-512	90,000.00	50,000.00		50,000.00	17,201.00	32,799.00
	55-513				-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	90,000.00	85,000.00		85,000.00	85,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521	1,000.00	1,000.00		1,000.00		XXXXXXXXXX
Interest on Bonds	55-522	86,000.00	91,000.00		91,000.00	91,000.00	XXXXXXXXXX
Interest on Notes	55-523	1,000.00	1,000.00		1,000.00	1,000.00	XXXXXXXXXX
Monmouth County Improvement Auth - Capital Lease		17,500.00			-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED BEACH UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR BEACH UTILITY	FCOA	Appropriated			Expended 2023		
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
				XXXXXXXXXXXX	-	XXXXXXXXXXXX	XXXXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Contribution To:							
Public Employees Retirement System	55-540	7,500.00	8,000.00		8,000.00	7,500.00	500.00
Social Security System (O.A.S.I.)	55-541	35,000.00	33,500.00		33,500.00	30,783.14	2,716.86
Unemployment Compensation Insurance	55-542				-		-
43:21-3 et. Seq.)					-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXXXX
Deficit in Operations in Prior Years	55-532				XXXXXXXXXXXX	-	XXXXXXXXXXXX
Surplus (General Budget)	55-545				XXXXXXXXXXXX	-	XXXXXXXXXXXX
TOTAL BEACH UTILITY APPROPRIATIONS	55-599	1,310,000.00	1,244,000.00	-	1,244,000.00	1,072,570.80	170,429.20

DEDICATED ASSESSMENT BUDGET

	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
14. DEDICATED REVENUES FROM				
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
14. DEDICATED REVENUES FROM				
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT				
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized In
		2024	2023	Cash In 2023
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023
		2024	2023	Paid or Charged
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Request; Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Housing and Community Development Act of 1974, Recycling Program, Disposal of Forfeited Property, 125th Anniversary of the Borough, Police Gym Activities, Parking Offenses Adjudication Act, Uniform Fire Safety Act-Penalty Monies, Beautification Improvements - Donations, Emergency Services - Donations, Library Trust Fund - Donations, Accumulated Absences, Recreation Trust Fund, Public Relations - Donations, Joint Insurance Fund, Beach Activities - Donations, Cat Committee - Donations, 4th of July Celebration - Donations, Dune Restoration Project - Donations, Hurricane Sandy Acceptance of Bequests, Open Space Maintenance - Donations, Municipal Public Defender, Outside Employment of Off-Duty Police Officers, Developer's Escrow Fund, Affordable Housing

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,602,487.18
Due from State of N.J.(c. 20, P.L. 1961)	1,986.03
Federal and State Grants Receivable	304,045.55
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	170,990.79
Tax Title Lien Receivable	13,104.29
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	4,122.26
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	7,096,736.10

LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	1,801,760.65
Reserves for Receivables	188,217.34
Surplus	4,802,712.56
Total Liabilities, Reserves and Surplus	6,792,690.55

School Tax Levy Unpaid	1,153,756.20
Less: School Tax Deferred	1,153,756.20
*Balance Included in Above "Cash Liabilities"	-

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	4,174,202.26	2,866,027.61
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes: *(Percentage Collected 2023: 98.43%, 2022: 98.07%)	11,166,108.97	10,861,188.98
Delinquent Taxes	213,137.68	157,768.91
Other Revenues and Additions to Income	3,212,600.43	3,035,138.81
Total Funds	18,766,049.34	16,920,124.31
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	7,714,033.20	6,622,794.90
School Taxes (Including Local and Regional)	3,509,305.00	3,549,732.00
County Taxes (Including Added Tax Amounts)	2,739,998.58	2,573,395.15
Special District Taxes		
Other Expenditures and Deductions from Income		
Total Expenditures and Tax Requirements	13,963,336.78	12,745,922.05
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	13,963,336.78	12,745,922.05
Surplus Balance, December 31	4,802,712.56	4,174,202.26

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	4,802,712.56
Current Surplus Anticipated in 2024 Budget	760,066.02
Surplus Balance Remaining	4,042,646.54

(Important: This appendix must be included in advertisement of Budget.)

2024
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:
 - Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
 - No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:
 - 3 years. (Population under 10,000)
 - 6 years. (Over 10,000 and all county governments)
 - years exceeding minimum time period.
- Check if municipally is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF SEA BRIGHT NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Mayor and Council and the Borough Administration have conducted a comprehensive review of capital needs, which was initially completed in January 2017 and subsequently reviewed as part of each subsequent Budget process. Recognizing that the Borough is a seaside community that has been significantly impacted by periodic severe storms, the capital review included a focus on resiliency and mitigation in addition to the typical review of capital infrastructure, assets, and improvements.

Based upon the inventories and conditions of Borough property and equipment, a proposed Capital Improvement Program was developed which prioritizes the capital needs of the Borough and identifies the associated costs. A full copy of the initial plan is available in the office of the Municipal Clerk.

The Capital Improvement Program summarizes the investment recommended by the governing body to address community resiliency, roadways, the sanitary sewer infrastructure, the storm sewer infrastructure, bulkheads, grounds, parks, beaches, and vehicles.

In 2016, the Borough Council authorized the capital funding for the replacement of the municipal offices, police station, fire station, EMS station, beach offices, and library. This is the largest capital project that the Borough has ever undertaken utilizing local funding sources. In addition, the Borough has worked with the NJDEP and FEMA to attain funding to improve the seawall at a cost in excess of \$20,000,000.00. This is likely the largest Capital project the Borough has ever undertaken in terms of cost. It is unlikely that the Borough will see an investment at this level in capital improvements at any time in the foreseeable future. All of these projects are complete or nearing completion.

In 2024, the Borough Council reviewed Capital requests from the various departments and compared them against the long term capital plan which will be amended as described herein. COVID has impacted municipal operations and has enlightened local officials around the nation in regards to methods to protect their employees and the community from contagious disease through changes in the delivery of services, improvements to support social distancing, a higher level of reliance on electronic means to conduct business, and general safety measures and improvement. These priorities are reflected herein and include several large projects to include an aggressive hazard mitigation program intended to reduce the impact of flooding on the borough and a project intended to preserve its' use under the County Open Space program.

The 3+ year Capital Program included herein reflects projects that the governing body expects to consider during the timeframes identified herein.

CAPITAL BUDGET (Current Year Action) 2024

Local Unit: **BOROUGH OF SEA BRIGHT**

PROJECT TITLE	PROJECT NUMBER	ESTIMATED TOTAL COST	AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
DPW Garage Facility	2020C	600,000.00	-		30,000.00			570,000.00		
Hazard Mitigation (Downtown Bulkhead Project)	2021D	4,180,000.00	180,000.00		200,000.00			3,800,000.00		
River Street Storm Pumping Station	2021E	100,000.00			5,000.00			95,000.00		
Acquisition of OEM Vehicle	2022B	60,000.00							60,000.00	
Sewer - Ocean Avenue Line Reconstruction	2022C	300,000.00			7,500.00		150,000.00	142,500.00		
Sewer - Downtown Relining	2022D	234,000.00	134,000.00		5,000.00			95,000.00		
Road Program (South & Rumson)	2022L	300,000.00					300,000.00			
Refurbishment of Fire Engine	2023E	60,000.00	60,000.00							
Road Program	2024A	300,000.00			7,500.00		150,000.00	142,500.00		
Public Safety Equipment	2024B	150,000.00			7,500.00			142,500.00		
Replacement of Aerial Truck	2025A	1,100,000.00	1,100,000.00							
Acquisition of Property for Public Use	2025B	4,000,000.00			50,000.00		3,000,000.00	950,000.00		
Replacement of DPW Vehicle	2025C	85,000.00							85,000.00	
Sewer Pumps / Equipment	2025D	30,000.00			30,000.00					
Beach - ATV and Equipment	2025E	30,000.00			30,000.00					
Hazard Mitigation - Bulkhead Project - Phase 2	2026A	1,500,000.00					750,000.00		750,000.00	
Roadway Improvement Program	2026B	300,000.00							300,000.00	
Sanitary Sewer Improvements	2026 C	250,000.00							250,000.00	
TOTAL - THIS PAGE	XXXXX	13,579,000.00	1,474,000.00		60,000.00	312,500.00	-	4,350,000.00	5,937,500.00	1,445,000.00

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF SEA BRIGHT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
DPW Garage Facility	2020C	600,000.00	2025	600,000.00					
Hazard Mitigation (Downtown Bulkhead Project)	2021D	4,180,000.00	2026	4,000,000.00					
River Street Storm Pumping Station	2021E	100,000.00	2024	100,000.00					
Acquisition of OEM Vehicle	2022B	60,000.00	2025	60,000.00					
Sewer - Ocean Avenue Line Reconstruction	2022C	300,000.00	2025	300,000.00					
Sewer - Downtown Relining	2022D	234,000.00	2025	100,000.00					
Road Program (South & Rumson)	2022L	300,000.00	2025	300,000.00					
Refurbishment of Fire Engine	2023E	60,000.00	2024	-					
Road Program	2024A	300,000.00	2025	300,000.00					
Public Safety Equipment	2024B	150,000.00	2025	150,000.00					
Replacement of Aerial Truck	2025A	1,100,000.00	2026						
Acquisition of Property for Public Use	2025B	4,000,000.00	2025	4,000,000.00					
Replacement of DPW Vehicle	2025C	85,000.00	2025		85,000.00				
Sewer Pumps / Equipment	2025D	30,000.00	2024	30,000.00					
Beach - ATV and Equipment	2025E	30,000.00	2024	30,000.00					
Hazard Mitigation - Bulkhead Project - Phase 2	2026A	1,500,000.00	2028			1,500,000.00			
Roadway Improvement Program	2026B	300,000.00	2027			300,000.00			
Sanitary Sewer Improvements	2026 C	250,000.00	2027			250,000.00			
TOTAL - THIS PAGE	XXXXX	13,579,000.00	XXXXXXXXXX	9,970,000.00	85,000.00	2,050,000.00		-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF SEA BRIGHT

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	5 FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
Parking Lot Improvements	2026D	200,000.00	2027			200,000.00				
Sewer - Downtown Relining (Sidestreets)	2026E	450,000.00	2027			450,000.00				
Road Improvement Program	2027A	350,000.00	2029				350,000.00			
Acquisition of Public Safety Vehicles & Equipment	2027B	250,000.00	2029				250,000.00			
Sand Replenishment Program	2027C	1,500,000.00	2029					1,500,000.00		
Public Facility Improvements	2027D	250,000.00	2028				250,000.00			
Acquisition of DPW Vehicles and Equipment	2027E	150,000.00	2028				150,000.00			
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
TOTAL - THIS PAGE	XXXXX	3,150,000.00	XXXXXXXXXX	-	-	650,000.00	1,000,000.00	1,500,000.00	-	

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF SEA BRIGHT

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
DPW Garage Facility	600,000.00			30,000.00			570,000.00				
Hazard Mitigation (Downtown Bulkhead Project)	4,180,000.00			200,000.00			3,800,000.00				
River Street Storm Pumping Station	100,000.00			5,000.00			95,000.00				
Acquisition of OEM Vehicle	60,000.00			3,000.00			57,000.00				
Sewer - Ocean Avenue Line Reconstruction	300,000.00			15,000.00				285,000.00			
Sewer - Downtown Rerailing	234,000.00			5,000.00				95,000.00			
Road Program (South & Rumson)	300,000.00			15,000.00			285,000.00				
Refurbishment of Fire Engine	60,000.00										
Road Program	300,000.00			15,000.00			285,000.00				
Public Safety Equipment	150,000.00			7,500.00			142,500.00				
Replacement of Aerial Truck	1,100,000.00										
Acquisition of Property for Public Use	4,000,000.00			50,000.00		3,000,000.00	950,000.00				
Replacement of DPW Vehicle	85,000.00			4,250.00			80,750.00				
Sewer Pumps / Equipment	30,000.00			1,500.00							
Beach - ATV and Equipment	30,000.00			1,500.00							
Hazard Mitigation - Bulkhead Project - Phase 2	1,500,000.00			37,500.00		750,000.00	712,500.00				
Roadway Improvement Program	300,000.00			15,000.00			285,000.00				
Sanitary Sewer Improvements	250,000.00			12,500.00				237,500.00			
TOTAL - THIS PAGE	13,579,000.00	60,000.00	-	417,750.00	-	3,750,000.00	7,262,750.00	617,500.00	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF SEA BRIGHT

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - In - Aid and Other Funds	BONDS AND NOTES				
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School	
Parking Lot Improvements	200,000.00			10,000.00			190,000.00				
Sewer - Downtown Relining (Sidestreets)	450,000.00			22,500.00					427,500.00		
Road Improvement Program	350,000.00			5,000.00		250,000.00	96,000.00				
Acquisition of Public Safety Vehicles & Equipment	250,000.00			12,500.00			237,500.00				
Sand Replenishment Program	1,500,000.00			50,000.00		500,000.00			950,000.00		
Public Facility Improvements	250,000.00			12,500.00			237,500.00				
Acquisition of DPW Vehicles and Equipment	150,000.00			7,500.00			142,500.00				
				-							
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				-							
TOTAL - THIS PAGE	3,150,000.00	-	-	120,000.00	-	750,000.00	902,500.00	1,377,500.00	-		

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit **BOROUGH OF SEA BRIGHT**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
	-			-						
	-			-						
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	-			-						
	-			-						
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	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - ALL PROJECTS	16,729,000.00	60,000.00	-	537,760.00	-	4,500,000.00	8,165,250.00	1,995,000.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 90-2024

Be it Resolved by the SEA BRIGHT County of MONMOUTH BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 5,130,000.00 (Item 2 below) for municipal purposes, and
 - (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and, (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
 - (c) \$ - (Item 4 below)
 - (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
 - (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
 - (f) \$ - (Item 5 Below) Minimum Library Tax
- Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

RECORDED VOTE
(Insert last name)

Ayes	Nays	Abstained	Absent
Bleber			
Catalano			
Gorman			
Keeler			
Leckstein			
			Lamia

SUMMARY OF REVENUES

1. General Revenues				
Surplus Anticipated		08-100	\$	760,066.02
Miscellaneous Revenues Anticipated		13-099	\$	1,834,020.03
Receipts from Delinquent Taxes		15-499	\$	173,712.12
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)		07-190	\$	5,130,000.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$		-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$		-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$	-
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		\$	-
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		07-192	\$	-
Total Revenues		13-299	\$	7,897,798.17

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent		34-201	\$ 5,224,265.00
(e) Deferred Charges and Statutory Expenditures - Municipal		34-209	\$ 636,466.00
(g) Cash Deficit		46-885	\$ -
Excluded from "CAPS"		XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"		34-305	\$ 395,414.67
(c) Capital Improvements		44-999	\$ 150,000.00
(d) Municipal Debt Service		45-999	\$ 1,071,652.50
(e) Deferred Charges - Municipal		46-999	\$ -
(f) Judgments		37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)		29-405	\$ -
(g) Cash Deficit		46-885	\$ -
(k) For Local District School Purposes		29-410	\$ -
(m) Reserve for Uncollected Taxes		50-899	\$ 420,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A-4-13)		07-195	
Total Appropriations		34-499	\$ 7,897,798.17

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17 day of April, 2024, Christina Pluffi, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
					Acquisition of Farmland	54-916-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Down Payments on Improvements	54-902-2				-
Summary of Program					Debt Service:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				xxxxxxxxxxx
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxxx
Total Tax Collected to date:					Interest on Bonds	54-930-2				xxxxxxxxxxx
Total Expended to date:					Interest on Notes	54-935-2				xxxxxxxxxxx
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499				-
Farmland preserved in 2023:										

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised										
By Taxation	56-190				xxxxxxxxxxxxxxxxxxxx	xxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
										-
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
										-
										-
										-
										-
Total Trust Fund Revenues:	56-299	-	-	-						-
Summary of Program										
Year Referendum Passed/Implemented: _____ (Date)										
Rate Assessed: \$ _____										
Total Tax Collected to date: \$ _____										
Total Expended to date: \$ _____										
Total Trust Fund Appropriations:						56-499		-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF SEA BRIGHT

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

3/19/2024

Date

Christine Pfeiffer

Clerk of the Governing Body