

Annual Financial Statement - Key Inputs

Municipal AFS Version 2020.6

**Information Required for
Annual Financial Statement**

Responses and Data

Name and County of Municipality	Sea Bright Borough, Monmouth County	
Full Name of Municipality / County	BOROUGH OF SEA BRIGHT	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	SEA BRIGHT	
Type	BOROUGH	
Federal ID #	21-6001162	
Governing Body Type	COUNCIL MEMBERS	
Address	1099 Ocean Avenue, Sea Bright, NJ 07760	
Address		
Phone	(732) 842-0099	
Fax	(732) 963-8998	
Chief Financial Officer	Michael Bascom	Certificate # 174
Registered Municipal Accountant	Robert Allison	
Year Ending		12/31/2020
DATES	Balance - January 1, 2020	
	Balance - December 31, 2020	
	Outstanding - January 1, 2020	
	Outstanding - December 31, 2020	
Year End		12/31/2020
Next Year End		12/31/2021
Budget Year	2021	
AFS Year	2020	
PY	2019	
POPULATION LAST CENSUS	1,412	
NET VALUATION TAXABLE 2020	821,693,910	
Muni Code	1343	
	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020	
	COUNTIES - JANUARY 26, 2021	
	MUNICIPALITIES - FEBRUARY 10, 2021	
	AS AT DECEMBER 31, 2020	
	Dec. 31, 2019	
	Dec. 31, 2020	
	Jan. 1, 2020	
	YEAR - 2019	
	YEAR - 2020	
	UTILITY NAME	
UTILITY 1	Sewer	
UTILITY 2	Beach	
UTILITY 3		
UTILITY 4		
UTILITY 5		
UTILITY 6		

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of SEA BRIGHT as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[Redacted area]

Robert Allison
(Registered Municipal Accountant)

Holman Frenia Allison, P.C
(Firm Name)

680 Hooper Avenue, Building B, Suite 201
(Address)

Toms River, NJ 08753
(Address)

Certified by me

this 24 day February, 2021

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: BOROUGH OF SEA BRIGHT
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF SEA BRIGHT
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SEA BRIGHT, County of MONMOUTH during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

BOROUGH OF SEA BRIGHT
MUNICIPALITY

MONMOUTH
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,129,551.79	7,643,849.02
SUBTOTAL	11,129,551.79	7,643,849.02 "C"
RESERVE FOR RECEIVABLES		430,083.33
DEFERRED SCHOOL TAX	1,168,210.81	
DEFERRED SCHOOL TAX PAYABLE		1,168,210.81
FUND BALANCE		3,055,619.44
TOTALS	12,297,762.60	12,297,762.60

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	152,675.22	
DUE FROM/TO CURRENT FUND	84,476.75	
DUE FROM/TO BEACH CAPITAL		37.97
ENCUMBRANCES PAYABLE		6,777.55
APPROPRIATED RESERVES		226,049.84
UNAPPROPRIATED RESERVES		4,286.61
TOTALS	237,151.97	237,151.97

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,542.73	
DUE TO -		
DUE TO STATE OF NJ		6.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,536.53
FUND TOTALS	1,542.73	1,542.73
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	799,421.32	
ACCOUNTS RECEIVABLE	2,379.73	
RESERVE FOR PAYROLL		26,893.87
TRUST OTHER RESERVES		774,907.18
OTHER TRUST FUNDS PAGE TOTAL	801,801.05	801,801.05

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS			Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-
						-
						-

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,289,509.37	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,289,509.37
CASH	1,323,463.82	
DUE FROM CURRENT FUND	3,001,552.00	
DUE FROM - HOMEOWNER	24,104.00	
DUE FROM - INSURANCE PROCEEDS RECEIVABLE	30,430.84	
FEDERAL AND STATE GRANTS RECEIVABLE	2,010,445.54	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	5,570,000.00	
UNFUNDED	3,351,206.54	
DUE TO -		
PAGE TOTALS	16,600,712.11	1,289,509.37

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,036,213.67	12,104,028.70	3,513,174.19	10,627,068.18
Grant Fund				-
Trust - Animal Control		1,571.74	29.01	1,542.73
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	47,366.05	906,892.36	154,837.09	799,421.32
Trust - Arts and Cultural				-
General Capital	2,680,539.18	63,137.65	1,420,213.01	1,323,463.82
				-
UTILITIES:				-
SEWER OPERATING	370,158.76	777,084.96	853,911.14	293,332.58
SEWER CAPITAL	296,231.61	130,327.95	38.50	426,521.06
BEACH OPERATING	239,645.15	1,640,982.61	392,477.49	1,488,150.27
BEACH CAPITAL	616,485.21	74,608.43	18.83	691,074.81
				-
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				-
				-
				-
Total	6,286,639.63	15,698,634.40	6,334,699.26	15,650,574.77

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	12,104,028.70
GENERAL CAPITAL FUND	63,137.65
SEWER OPERATING FUND	777,084.96
SEWER CAPITAL FUND	130,327.95
BEACH OPERATING FUND	1,640,982.61
BEACH CAPITAL FUND	74,608.43
ANIMAL CONTROL	1,571.74
OTHER TRUST FUND	393,140.95
LE ACCOUNT	2,270.43
LE ATM ACCOUNT	400.00
UNEMPLOYMENT	26,685.10
TAX ACCOUNT	139,342.36
DEVELOPERS ESCROW	232,987.17
PAYROLL	112,066.35
PAGE TOTAL	15,698,634.40

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Recycling Tonnage Grant		\$3,002.98	3,002.98			-
Clean Communities Program		4,753.62	4,753.62			-
Body Armor Replacement Fund		1,423.28	1,423.28			-
Distracted Driving Incentive		2,200.00	2,200.00			-
Drunk Driving Enforcement	0.67					0.67
NJ DEP Temp Bulk	55,000.00					55,000.00
NJ DEP P1 Bulkhead	97,674.55					97,674.55
FEMA Hazard Mitigation, 25 Center St.	257,040.00		231,336.00		25,704.00	-
						-
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						-
PAGE TOTALS	409,715.22	11,379.88	242,715.88	-	25,704.00	152,675.22

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	409,715.22	11,379.88	242,715.88	-	25,704.00	152,675.22
TOTALS	409,715.22	11,379.88	242,715.88	-	25,704.00	152,675.22

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
DEP Public Access	\$25,360.00						25,360.00
Alcohol Education and Rehabilitation Fund	3,610.91						3,610.91
Body Armor Fund	4,950.30	1,423.08					6,373.38
Improvement Grant	262.79	-					262.79
Comcast Technology	1,461.80	-					1,461.80
Clean Communities Program	18,295.65	4,753.62					23,049.27
Domestic Violence Training Grant	3,826.09	-					3,826.09
NJ Clean Shores	719.35	-					719.35
Recycling Tonnage Grant	18,055.16	3,002.98					21,058.14
Distracted Driving Incentive	-	2,200.00					2,200.00
Click it or Ticket Grant	10,500.00						10,500.00
Drunk Driving Enforcement	3,780.62			2,529.46			1,251.16
State and Local All Hazards Emergency							-
Operations Planning Grant	84.72						84.72
Stormwater Regulation	6,822.00						6,822.00
Department of Environmental Protection:							-
2010 Green Communities Grant	179.16						179.16
Local Share	1,500.00						1,500.00
							-
PAGE TOTALS	99,408.55	11,379.68	-	2,529.46	-	-	108,258.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	99,408.55	11,379.68	-	2,529.46	-	-	108,258.77
County of Monmouth:							-
CDBG - Beach Access Project	99,377.00						99,377.00
Pedestrian Safety	5,529.64			1,225.00			4,304.64
NJEDA Streetscape	3,000.30						3,000.30
NJ DEP Temp Bulk	1,500.00			368.06	368.06		1,500.00
NJ DEP P1 Bulkhead	9,117.05			6,109.58	6,109.58		9,117.05
Assistance To Firefighters	492.08						492.08
FEMA Hazard Mitigation - 25 Center St				0.91	0.91		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	218,424.62	11,379.68	-	10,233.01	6,478.55	-	226,049.84

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	218,424.62	11,379.68	-	10,233.01	6,478.55	-	226,049.84
TOTALS	218,424.62	11,379.68	-	10,233.01	6,478.55	-	226,049.84

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriations By 40A:4-87			
						-
Recycling Tonnage Grant	3,002.98	3,002.98				-
Clean Communities	4,753.62	4,753.62		4,286.61		4,286.61
Distracted Driving Incentive	2,200.00	2,200.00				-
						-
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						-
						-
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PAGE TOTALS	9,956.60	9,956.60	-	4,286.61	-	4,286.61

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	9,956.60	9,956.60	-	4,286.61	-	4,286.61
TOTALS	9,956.60	9,956.60	-	4,286.61	-	4,286.61

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(85,849.02)
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	258,202.50
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	624,495.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	612,304.50	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(73,658.52)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	258,202.50	XXXXXXXXXX
	796,848.48	796,848.48

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	471,127.47
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	910,008.31
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	2,761,737.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	2,926,509.70	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	306,354.77	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	910,008.31	XXXXXXXXXX
# Must include unpaid requisitions.	4,142,872.78	4,142,872.78

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	19,557.89
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,100,139.06
County Library	XXXXXXXXXX	152,851.89
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	245,205.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,269.77
Paid	2,518,233.78	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	11,790.08	XXXXXXXXXX
	2,530,023.86	2,530,023.86

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	596,715.29	596,715.29	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	772,482.75	1,220,494.03	448,011.28
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	772,482.75	1,220,494.03	448,011.28
Receipts from Delinquent Taxes	181,792.33	178,894.43	(2,897.90)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	4,660,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	4,660,000.00	4,760,669.91	100,669.91
	6,210,990.37	6,756,773.66	545,783.29

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	10,267,367.88
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	624,495.00	xxxxxxxx
Regional School Tax	2,761,737.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	2,498,196.20	xxxxxxxx
Due County for Added and Omitted Taxes	12,269.77	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	390,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	4,760,669.91	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
	10,657,367.88	10,657,367.88

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
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		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		6,210,990.37
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		6,210,990.37
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		-
Total General Appropriations (Budget Statement Item 9)		6,210,990.37
Add: Overexpenditures (see footnote)		-
Total Appropriations and Overexpenditures		6,210,990.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	5,306,094.30	
Paid or Charged - Reserve for Uncollected Taxes	390,000.00	
Reserved	499,453.88	
Total Expenditures		6,195,548.18
Unexpended Balances Canceled (see footnote)		15,442.19

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	448,011.28
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	100,669.91
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	15,442.19
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	209,398.25
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	193,834.20
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	1,127,446.61
Local District School Tax Returned	xxxxxxxxxx	12,190.50
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	1,168,210.81	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	1,168,210.81
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	2,897.90	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxxxx
Cancellation of Grant Receivable	25,704.00	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,078,391.04	xxxxxxxxxx
	3,275,203.75	3,275,203.75

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	1,573,943.69
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	2,078,391.04
4. Amount Appropriated in the 2020 Budget - Cash	596,715.29	xxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	3,055,619.44	xxxxxxxx
	3,652,334.73	3,652,334.73

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	10,627,068.18
Investments	
Sub Total	10,627,068.18
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,643,849.02
Cash Surplus	2,983,219.16
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,986.03
Deferred Charges #	
Cash Deficit #	
Due from Monmouth County - CARES Act	70,414.25
Total Other Assets	72,400.28
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	3,055,619.44

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 10,550,549.96
or		
(Abstract of Ratables)		\$
2. Amount of Levy Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 55,761.23
5a. Subtotal 2020 Levy	\$ 10,606,311.19	
5b. Reductions due to tax appeals **	\$	
5c. Total 2020 Tax Levy		\$ 10,606,311.19
6. Transferred to Tax Title Liens		\$ 473.80
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$
9. Discount Allowed		\$
10. Collected in Cash: In 2019	\$ 242,687.75	
In 2020 *	\$ 10,013,430.13	
Homesstead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 11,250.00	
Total To Line 14	\$ 10,267,367.88	
11. Total Credits		\$ 10,267,841.68
12. Amount Outstanding December 31, 2020		\$ 338,469.51
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	<u>96.80%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 10,267,367.88
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 10,267,367.88

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,986.03	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	10,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	11,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,986.03
Due To State of New Jersey	-	XXXXXXXXXX
	13,236.03	13,236.03

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	750.00	
Line 3	10,250.00	
Line 4	250.00	
Sub - Total	11,250.00	
Less: Line 7	-	
To Item 10, Sheet 22	11,250.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation			XXXXXXXXXX
(Portion of Appeal won by Municipality, including interest)			XXXXXXXXXX
Balance - December 31, 2020		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		193,026.47	xxxxxxxxxx
A. Taxes	181,663.14	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	11,363.33	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	(1)	-	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	193,026.47
8. Totals		193,026.47	193,026.47
9. Balance Brought Down		193,026.47	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	178,894.43
A. Taxes	178,894.43	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxxx
12. 2020 Taxes Transferred to Liens		473.80	xxxxxxxxxx
13. 2020 Taxes		338,469.51	xxxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxxx	353,075.35
A. Taxes	341,238.22	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	11,837.13	xxxxxxxxxx	xxxxxxxxxx
15. Totals		531,969.78	531,969.78

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 92.67%

17. Item No.14 multiplied by percentage shown above is 327,194.93 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020		XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	1,825,000.00	
Issued	xxxxxxxxxx	3,965,000.00	
Paid	220,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	5,570,000.00	xxxxxxxxxx	
	5,790,000.00	5,790,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 355,000.00
2021 Interest on Bonds*		\$ 207,358.08	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 207,358.08

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	130,000.00	3,965,000.00	12-23-20	3-5%
Total	130,000.00	3,965,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Hazard Mitiga Project - Bulkheads and Pump Sta.	301,567.00	12/6/2018	295,258.00	01/04/21	0.7500%		242.68	01/04/21
Construction of Municipal Complex	993,497.00	7/13/2020	993,497.00	02/15/21	2.0000%		11,590.80	02/15/21
Construction of Municipal Complex	2,074,121.00	7/13/2020	2,074,121.00	07/12/21	2.0000%		41,482.42	07/12/21
Construction of Community Center	332,500.00	12/6/2018	321,034.00	01/04/21	0.7500%		263.86	01/04/21
Acquisition of Various Equipment	142,500.00	12/6/2018	142,500.00	01/04/21	0.7500%		117.12	01/04/21
Acquisition of Various Equipment	80,750.00	12/6/2018	80,750.00	01/04/21	0.7500%		66.37	01/04/21
Acquisition of Capital Equipment	166,250.00	12/14/2015	138,073.00	01/04/21	0.7500%		113.48	01/04/21
Improvements to Municipal Facilities	570,000.00	11/5/2013	507,444.00	01/04/21	0.7500%		417.08	01/04/21
Various Improvements	171,000.00	12/14/2015	157,943.00	01/04/21	0.7500%		129.82	01/04/21
Acquisition of Various Equipment	1,358,550.00	12/6/2018	1,358,550.00	01/04/21	0.7500%		1,116.62	01/04/21
Acquisition of Veh. & Equip for DPW, Fire, Police	141,573.00	11/24/2020	141,573.00	02/15/21	2.0000%		1,651.69	01/04/21
Improvements to Shrewsbury River Park	66,068.00	11/24/2020	66,068.00	02/15/21	2.0000%		770.79	01/04/21
Beach Way Storm Water Pipe Extension Project	94,382.00	11/24/2020	94,382.00	02/15/21	2.0000%		1,101.12	01/04/21
Reconst. Of East Ocean Ave and Mountview	79,480.00	11/24/2020	79,480.00	02/15/21	2.0000%		927.27	01/04/21
Page Totals	6,572,238.00		6,450,673.00				59,991.12	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,572,238.00		6,450,673.00			-	59,991.12	
Reconst. Of East Ocean Ave and Mountview	39,579.00	7/13/2020	39,579.00	07/12/21	2.0000%		791.58	07/12/21
PAGE TOTALS	6,611,817.00		6,490,252.00			-	60,782.70	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	6,611,817.00		6,490,252.00			-	60,782.70	
PAGE TOTALS	6,611,817.00		6,490,252.00			-	60,782.70	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** if interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	00-08 Various General Improvements	\$ 1,548.63					\$ -	
05-20/10-12 Sand Replenishment	516,745.98	27,585.95		-			544,331.93	
07-20 DIIP	115,196.24	-		21,226.97	26,558.97		109,864.24	
11-05 Improvements to Municipal Facilities	5,575.88	6,960.55		-			5,575.88	6,960.55
11-07 Improvements to Municipal Facilities	369,748.11	17,401.37		7,356.00	7,356.00		369,748.11	17,401.37
11-09 Structure Elevation Project- 8 Center Street	-	-		741.47	741.47			
12-10/15-02 Bulkheads and Pump Station	-	27,585.85		2,473.88	2,499.27			27,580.46
13-21 Various Improvements - Municipal Facilities	-	439,690.74		29,105.37	29,105.37		427,492.00	12,198.74
15-11 Various General Improvements	-	49,338.26		43,328.69	43,328.69		49,338.26	
15-14 Acquisition of Various Capital Equipment	-	8,176.29		-			8,176.29	
16-15 Construction of Community Center	-	224.78		29,864.18	29,855.78		233.18	
16-16 Construction of Municipal Complex	-	8,348.14		140,436.30	140,818.93		7,965.51	
17-14 Acquisition of Various Equipment	-	1,856.15		-			1,856.15	
18-07 Acquisition of Various Equipment	-	7,156.80		-			7,156.80	
18-08 Various Road Improvements	93,876.54	38,000.00		19,608.37	101,905.27		11,579.64	38,000.00
Page Total	1,102,691.38	632,324.88	-	294,141.23	383,694.36	-	1,543,342.01	102,121.12

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,102,691.38	632,324.88	-	294,141.23	383,694.36	-	1,543,342.01	102,121.12
18-13/19-1C Reconstruction of East Ocean Avenue and and Mountainview Way	57,160.61	120,000.00		24,859.63	102,231.48		66,957.00	32,831.76
19-08 Acquisition and Installation of Parking Kiosks	1,991.50						1,991.50	
19-11 Acquisition of Vehicles and Equipment for the Police Dept., DPW, and Fire Dept.		6,794.22		64,501.00	65,067.00			
19-12 Improvements to Shrewsbury River Park	89,362.96	66,500.00			155,640.00		242.96	
19-14 Beach Way Storm Water Pipe Extension Project		88,364.92		8,565.00	8,565.00		79,511.00	8,853.92
19-21 Various Capital Acquisitions	36,616.50			63,383.50	99,659.66		340.34	
19-24 Additional Costs Related to the Construction of the Firehouse/Municipal Complex Building	545,725.60				545,725.60			
19-26 Acquisition of Radio Communications Equipment for the Fire Department	75,000.00				74,929.70		70.30	
20-06 Various Road Improvements			600,000.00		47,025.00		500,983.00	51,992.00
20-07 COVID Related Expenses			100,000.00		100,000.00			
PAGE TOTALS	1,908,568.55	913,984.02	700,000.00	455,450.36	1,582,537.80	-	2,199,666.33	195,798.80

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,908,568.55	913,984.02	700,000.00	455,450.36	1,582,537.80	-	2,199,666.33	195,798.80
GRAND TOTALS	1,908,568.55	913,984.02	700,000.00	455,450.36	1,582,537.80	-	2,199,666.33	195,798.80

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	106,031.87
Received from 2020 Budget Appropriation *	xxxxxxxx	75,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	181,031.87	xxxxxxxx
	181,031.87	181,031.87

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-06 Various Road Improvements	600,000.00	330,000.00	270,000.00	
20-07 COVID RELATED EXPENSES	100,000.00		100,000.00	
Total	700,000.00	330,000.00	370,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	85,254.86
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	85,254.86	xxxxxxxx
	85,254.86	85,254.86

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|------------------|
| 1. Total Tax Levy for the Year 2020 was | | \$ 10,606,311.19 |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | 10,267,367.88 |
| 3. Seventy (70) percent of Item 1 | | \$ 7,424,417.83 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|------|
| 1. Cash Deficit 2019 | | \$ | |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | = \$ |
| 3. Cash Deficit 2020 | | \$ | |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | = \$ |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$		11,790.08	\$ 11,790.08
3. Amounts due Special Districts	\$	\$	-	\$ -
4. Amount due School Districts for School Tax	\$		232,696.25	\$ 232,696.25

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Cash	293,332.58	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	43,547.60	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		102,534.01
Encumbrances Payable		14,586.01
Accrued Interest on Bonds and Notes		761.61
Due to -		
Sewer Rent Overpayments		7,496.81
Accounts Payable		175.00
Subtotal - Cash Liabilities		125,553.44 "C"
Reserve for Consumer Accounts and Lien Receivable		43,547.60
Fund Balance		167,779.14
Total	336,880.18	336,880.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	3,494,248.40	57,949.00
BONDS PAYABLE		575,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		298,465.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,212.12
UNFUNDED		265,992.15
CONTRACTS PAYABLE		
ENCUMBRANCES		534.74
DUE TO SEWER OPERATING		
RESERVE FOR AMORTIZATION		1,637,399.80
RESERVE FOR DEFERRED AMORTIZATION		498,913.54
RESERVE FOR DEBT SERVICE		5,243.59
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		148,452.00
CAPITAL FUND BALANCE		2,086.46
TOTALS	3,494,248.40	3,494,248.40

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	140,000.00	140,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents - Sewer	680,000.00	680,000.00	-
Additional Sewer User Charges	50,000.00	9,346.00	(40,654.00)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	870,000.00	829,346.00	(40,654.00)
Deficit (General Budget) **			-
	870,000.00	829,346.00	(40,654.00)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		870,000.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		870,000.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		870,000.00
Deduct Expenditures:		
Paid or Charged	767,431.99	
Reserved	102,534.01	
Surplus (General Budget)**		
Total Expenditures		869,966.00
Unexpended Balance Canceled (See Footnote)		34.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	829,346.00	
Miscellaneous Revenue Not Anticipated	9,428.21	
2019 Appropriation Reserves Canceled in 2020	56,485.77	
Total Revenue Realized		895,259.98
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	767,431.99	
Reserved	102,534.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	869,966.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		869,966.00
Excess		25,293.98
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	25,293.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	56,485.77	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		56,485.77

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	34.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	9,428.21
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	56,485.77
Deficit in Anticipated Revenues	40,654.00	xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	25,293.98	xxxxxxxxxx
	65,947.98	65,947.98

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	282,485.16
Excess in Results of 2020 Operations	xxxxxxxxxx	25,293.98
Amount Appropriated in the 2020 Budget - Cash	140,000.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	167,779.14	xxxxxxxxxx
	307,779.14	307,779.14

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash	293,332.58
Investments	
Interfund Accounts Receivable	
Subtotal	293,332.58
Deduct Cash Liabilities Marked with "C" on Trial Balance	125,553.44
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	167,779.14
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	167,779.14

*In the case of a "Deficit in Operating Surplus Cash",

"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>41,033.61</u>
Increased by:		
Rents Levied		\$ <u>691,859.99</u>
Decreased by:		
Collections	\$ <u>681,397.64</u>	
Overpayments applied	\$ <u>7,948.36</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>689,346.00</u>
Balance December 31, 2020		\$ <u><u>43,547.60</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2019		\$ <u>_____</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2020		\$ <u><u>_____</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2019 per Audit Report</u>	<u>Amount in 2020 Budget</u>	<u>Amount Resulting 2020</u>	<u>Balance as at Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$ -	\$ -	\$ -	\$ -
2.	\$ -	\$ -	\$ -	\$ -
3.	\$ -	\$ -	\$ -	\$ -
4.	\$ -	\$ -	\$ -	\$ -
5.	\$ -	\$ -	\$ -	\$ -
Deficit in Operations	\$ -	\$ -	\$ -	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$ -	\$ -	\$ -	\$ -
7.	\$ -	\$ -	\$ -	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$ -
2.		\$ -
3.		\$ -
4.		\$ -
5.		\$ -

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.			\$ -	
2.			\$ -	
3.			\$ -	
4.			\$ -	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX	575,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	575,000.00	XXXXXXXXXX	
	575,000.00	575,000.00	
2021 Bond Maturities - Capital Bonds			\$ 20,000.00
2021 Interest on Bonds		\$ 21,641.39	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2021 Interest on Bonds (*Items)		\$ 21,641.39	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$ 21,641.39	
Add: Interest to be Accrued as of 12/31/2021		\$ 1,854.00	
Required Appropriation 2021			\$ 23,495.39

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Bonds	20,000.00	575,000.00	12/23/2020	3-5%
	20,000.00	575,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Sewer Utility Improvements	332,500.00	12/14/2015	298,465.00	1/4/2021	0.75%		2,238.49	1/4/2021
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	332,500.00		298,465.00				2,238.49	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	332,500.00		298,465.00			-	2,238.49	

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 2,238.49
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 761.61
Subtotal	\$ 1,476.88
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ 1,476.88

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written infant of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
Total			

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	128,452.00
Received from 2020 Budget Appropriation	xxxxxxxxx	20,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	148,452.00	xxxxxxxxx
	148,452.00	148,452.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - BEACH UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,488,150.27	
Investments		
Due from - Monmouth County	87,634.01	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Authorization	60,000.00	
Cash Liabilities:		
Appropriation Reserves		74,380.27
Encumbrances Payable		14,895.34
Accrued Interest on Bonds and Notes		4,971.31
Due to -		
Prepaid Badges		300,460.00
Accounts Payable		9,237.85
Subtotal - Cash Liabilities		403,944.77 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,231,839.51
Total	1,635,784.28	1,635,784.28

(Do not crowd - add additional sheets)

**ANALYSIS OF BEACH UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS				Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF BEACH UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	272,738.00	272,738.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Beach Fees by Ordinance	600,000.00	1,081,878.00	481,878.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	872,738.00	1,354,616.00	481,878.00
Deficit (General Budget) **			-
	872,738.00	1,354,616.00	481,878.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		872,738.00
Added by N.J.S. 40A:4-87		
Emergency		60,000.00
Total Appropriations		932,738.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		932,738.00
Deduct Expenditures:		
Paid or Charged	858,357.73	
Reserved	74,380.27	
Surplus (General Budget)**		
Total Expenditures		932,738.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

BEACH UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Beach Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,354,616.00	
Miscellaneous Revenue Not Anticipated	89,176.73	
2019 Appropriation Reserves Canceled in 2020	35,219.55	
Total Revenue Realized		1,479,012.28
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	858,357.73	
Reserved	74,380.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	932,738.00	
Less: Deferred Charges Included in Above "Total Expenditures"	60,000.00	
Total Expenditures - As Adjusted		872,738.00
Excess		606,274.28
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	606,274.28	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Beach Utility for 2019

2019 Appropriation Reserves Canceled in 2020	35,219.55	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		35,219.55

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - BEACH UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	481,878.00
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	89,176.73
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	35,219.55
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	606,274.28	xxxxxxxxxx
	606,274.28	606,274.28

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - BEACH UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	898,303.23
Excess in Results of 2020 Operations	xxxxxxxxxx	606,274.28
Amount Appropriated in the 2020 Budget - Cash	272,738.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	1,231,839.51	xxxxxxxxxx
	1,504,577.51	1,504,577.51

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM BEACH UTILITY - TRIAL BALANCE)

Cash		1,488,150.27
Investments		
Interfund Accounts Receivable		87,634.01
Subtotal		1,575,784.28
Deduct Cash Liabilities Marked with "C" on Trial Balance		403,944.77
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,171,839.51
Other Assets Pledged to Surplus:*		
Deferred Charges #	60,000.00	
Operating Deficit #		
Total Other Assets		60,000.00
		1,231,839.51

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF BEACH UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>1,000,000.00</u>
Increased by:			
Rents Levied		\$	<u>500,000.00</u>
Decreased by:			
Collections	\$		<u>500,000.00</u>
Overpayments applied	\$		<u>500,000.00</u>
Transfer to Liens	\$		<u>500,000.00</u>
Other	\$		<u>500,000.00</u>
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

SCHEDULE OF BEACH UTILITY LIENS

Balance December 31, 2019		\$	<u>1,000,000.00</u>
Increased by:			
Transfers from Accounts Receivable	\$		<u>500,000.00</u>
Penalties and Costs	\$		<u>500,000.00</u>
Other	\$		<u>500,000.00</u>
		\$	<u>-</u>
Decreased by:			
Collections	\$		<u>500,000.00</u>
Other	\$		<u>500,000.00</u>
		\$	<u>-</u>
Balance December 31, 2020		\$	<u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
BEACH UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2019 per Audit Report	<u>Amount in</u> 2020 Budget	<u>Amount</u> Resulting 2020	<u>Balance</u> as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ 85,305.00	\$ 85,305.00	\$ 60,000.00	\$ 60,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 85,305.00	\$ 85,305.00	\$ 60,000.00	\$ 60,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> in Budget of Year 2021
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
BEACH UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
BEACH UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX	2,460,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	2,460,000.00	XXXXXXXXXX	
	2,460,000.00	2,460,000.00	
2021 Bond Maturities - Capital Bonds			\$ 85,000.00
2021 Interest on Bonds		\$ 91,025.28	

INTEREST ON BONDS - BEACH UTILITY BUDGET			
2021 Interest on Bonds (*Items)		\$ 91,025.28	
Less: Interest Accrued to 12/31/2020 (Trial Balance)		\$	
Subtotal		\$ 91,025.28	
Add: Interest to be Accrued as of 12/31/2021		\$ 7,796.00	
Required Appropriation 2021			\$ 98,821.28

LIST OF BONDS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Beach Utility Bonds	85,000.00	2,460,000.00	12/23/2020	3-5%
	85,000.00	2,460,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
BEACH UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
BEACH UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - BEACH UTILITY BUDGET		
2021 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021		\$ -

LIST OF LOANS ISSUED DURING 2020				
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 12-12 Sand Replenishment	795,785.00	12/21/2012	586,018.00	1/24/2021	0.75%		4,395.14	1/24/2021
2. 13-19 Beach Utility Improvements	190,000.00	12/21/2013	470,962.00	1/24/2021	0.75%		3,532.22	1/24/2021
3. 14-02 Sand Replenishment	570,000.00	12/21/2016	156,666.00	1/24/2021	0.75%		1,175.00	1/24/2021
4. 16-17 Construction of Beach Utility Building	1,486,750.00	12/6/2018	1,461,551.00	1/24/2021	0.75%		10,961.63	1/24/2021
5. 13-19 Beach Utility Improvements	70,300.00	7/13/2020	70,300.00	7/11/2021	2.00%		1,406.00	7/11/2021
6.								
7.								
8.								
9.								
TOTAL	3,112,835.00		2,745,497.00			-	21,469.98	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR BEACH UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		3,112,835.00		2,745,497.00			-	21,469.98	

INTEREST ON NOTES - BEACH UTILITY BUDGET	
2021 Interest on Notes	\$ 21,469.98
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 4,971.31
Subtotal	\$ 16,498.67
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ 16,498.67

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
04-19 ADA Access Improvements	\$ 13,259.00	\$ -				13,259.00	
12-12 Sand Replenishment	-	357,621.90					357,621.90
13-19 Various Improvements	-	-	115,847.20		115,847.20		
14-02 Various Improvements	-	26,057.75					26,057.75
16-17 Construction of Beach Utility Building	-	-	71,455.00	3,708.00	62,093.40		5,653.60
19-13 Beach Utility Improvements	-	23,258.04		16,328.51			6,929.53
19-25 Additional Costs Related to the Construction of the Beach Pavilion	155,092.86	-		25,796.08		129,296.78	
Total	168,351.86	406,937.69	-	45,832.59	177,940.60	142,556.78	396,262.78

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS BEACH (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	168,351.86	406,937.69	-	45,832.59	177,940.60	142,555.78	396,262.78
TOTALS	168,351.86	406,937.69	-	45,832.59	177,940.60	142,555.78	396,262.78

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

BEACH UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	321,485.96
Received from 2020 Budget Appropriation	XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	346,485.96	XXXXXXXXXX
	346,485.96	346,485.96

BEACH UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

