RESOLUTION NO. 90-2024 ADOPTING THE 2024 MUNICIPAL BUDGET BOROUGH OF SEA BRIGHT

Councilmember Leckstein offered the following resolution for approval; seconded by Councilmember Gorman:

WHEREAS, by way of Resolution No. 72-2024, the local municipal budget for the year 2024 was introduced/approved on the 19th day of March, 2024; and

WHEREAS, the public hearing on said budget has been held as advertised; and

WHEREAS, it is the desire of the Borough Council to adopt the 2024 Municipal Budget.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the 2024 Municipal Budget herein before set forth is hereby adopted and shall constitute an appropriation for the purposes stated, and the sums therein set forth as appropriations and authorizations in the amount of \$5,130,000.00.

SUMMARY OF REVENUES

General Revenues Surplus Anticipated Miscellaneous Revenue Anticipated Receipts from Delinquent Taxes Local tax for Municipal Purposes	\$ 760,066.02 \$ 1,834,020.03 \$ 173,712.12 \$ 5,130,000.00
Total Revenues	\$ 7,897,798.17
General Appropriations Within "CAPS" Operations Including Contingent Deferred Charges and Statutory Expenditures – Municipal	\$ 5,224,265.00 \$ 636,466.00
Excluded From "CAPS" Operations Capital Improvements Municipal Debt Service Reserve for Uncollected Taxes	\$ 395,414.67 \$ 150,000.00 \$ 1,071,652.50 \$ 420,000.00
Total Appropriations	\$ 7,897,798.17

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Chief Financial Officer
- 2. Borough Fiscal Officer
- 3. Borough Auditor

Vote:Bieber, Catalano, Gorman, Keeler, Lamia, LecksteinYesYesYesYesAbsentYes

April 16, 2024

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the forgoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on April 16, 2024.

Christine Pfeiffer, Borough Clerk