

RESOLUTION NO. 17-2024
AWARD OF A FAIR AND OPEN PROFESSIONAL SERVICE CONTRACT
FOR RISK MANAGEMENT CONSULTANT
BROWN AND BROWN METRO, LLC

Councilmember Keeler offered the following resolution and moved its adoption; seconded by Councilmember Leckstein:

WHEREAS, the Borough of Sea Bright is a member of the Monmouth County Joint Insurance Fund, a self-insurance pooling fund for municipalities that enables them to pool their resources to insure for property, liability, and workers compensation coverage); and

WHEREAS, the Bylaws of said Fund require that each Municipality appoint a Risk Manager Consultant to provide professional risk management consulting services; and

WHEREAS, while the Local Public Contracts Law N.J.S.A. 40A:11-5(m) does not require competitive bidding for such professional services, the Borough nevertheless advertised pursuant to the fair and open process (N.J.S.A. 19:44A-20.5); and

WHEREAS, a request for proposals for Risk Management Consultant was posted and advertised in the Asbury Park Press to be received on December 8, 2023; and

WHEREAS, four (4) proposals were received and evaluated by the Governing Body with due consideration as to qualifications, experience and other factors and criteria; and

WHEREAS, the proposal received from Brown & Brown Metro, LLC, Roseland, New Jersey is being considered for the term of one year (January 1, 2024 - December 31, 2024) to provide risk management insurance related services; and

WHEREAS, the Monmouth County Joint Insurance Fund will compensate the Risk Manager directly in an amount equal to six (6%) percent of the Borough's annual assessment as promulgated by the Fund. For any insurance coverages authorized by the governing body to be placed outside the Fund, the Consultant shall receive as compensation the normal brokerage commissions paid by the insurance company.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby authorize the Mayor and Borough Clerk to execute a one year contract (January 1, 2024 through January 1, 2025) with **Brown & Brown Metro, LLC** to serve as the Borough's Risk Management Consultant; and

BE IT FURTHER RESOLVED, that the Borough Clerk is hereby authorized to advertise this award of contract according to law in the local newspaper and is further authorized to forward a copy of this resolution to the following:

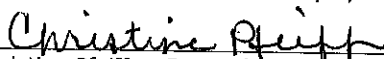
1. Brown & Brown Metro, LLC
2. Monmouth County Joint Insurance Fund
3. Finance Manager

Roll Call: Bieber, Catalano, Gorman, Keeler, Lamia, Leckstein
 Yes Yes Yes Yes Yes Yes

January 6, 2024

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on January 6, 2024.


Christine Pfeiffer, Borough Clerk