

RESOLUTION NO. 187-2023
2023 Budget
Authorizing the Transfer of Funds in
accordance with N.J.S.A. 40A:5-58

Councilmember Gorman offered the following resolution and moved its adoption; seconded by Councilmember Bieber:

WHEREAS, there exists a need to transfer budget balances in certain line item appropriations of the 2023 budget; and

WHEREAS, N.J.S.A. 40A:5-58 authorizes the transfer of appropriations, during the last two (2) months of the calendar year, to said budget where adopted heretofore by the governing body by two-thirds vote thereof.

NOW, THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, (not less than 2/3 of all members of the Governing Body concurring) that the Borough Administrator and Chief Financial Officer are hereby authorized to make the following transfers in accordance with the annexed schedule for the Current Fund:

Schedule of Budget Transfers – December 19, 2023

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:


1. Director of Finance
2. Borough Auditor
3. Fiscal Officer

Roll Call:	Bieber,	Booker,	Catalano,	Gorman,	Keeler,	Lamia
	Yes	Yes	Yes	Yes	Yes	Yes

December 19, 2023

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on December 19, 2023.



Christine Pfeiffer, Borough Clerk

**Borough of Sea Bright
Schedule of Budget Transfer
December 19, 2023**

Current Fund	Transfer To:	Transfer From:
Legal OE	\$ 21,000.00	
Streets & Roads S&W		11,000.00
Buildings & Grounds OE		5,000.00
Social Security		5,000.00
Total Current Fund Transfers	\$ 21,000.00	\$ 21,000.00