

RESOLUTION NO. 173-2023
2023 Budget Transfers
Authorizing the Transfer of Funds in
accordance with N.J.S.A. 40A:5-58

Councilmember Bieber offered the following resolution and moved its adoption; seconded by Councilmember Booker:

WHEREAS, there exists a need to transfer budget balances in certain line item appropriations of the 2023 budget; and

WHEREAS, N.J.S.A. 40A:5-58 authorizes the transfer of appropriations, during the last two (2) months of the calendar year, to said budget where adopted heretofore by the governing body by two-thirds vote thereof.

NOW, THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, (not less than 2/3 of all members of the Governing Body concurring) that the Borough Administrator and Chief Financial Officer are hereby authorized to make the following transfers in accordance with the annexed schedule for the Current, Sewer Utility, and Beach Utility Funds:

Schedule of Budget Transfers – November 13, 2023

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

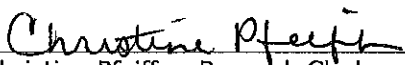
1. Director of Finance
2. Borough Auditor
3. Fiscal Officer

| | | | | | | |
|-------------------|---------|---------|-----------|---------|---------|-------|
| Roll Call: | Bieber, | Booker, | Catalano, | Gorman, | Keeler, | Lamia |
| | Yes | Yes | Yes | Yes | Yes | Yes |

November 13, 2023

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on November 13, 2023.


Christine Pfeiffer, Borough Clerk

**Borough of Sea Bright
Schedule of Budget Transfer
November 13, 2023**

| Current Fund | Transfer To: | Transfer From: |
|---|--------------|----------------|
| Admin S&W | \$ 6,400.00 | |
| Gen. Admin. OE | | \$ 8,300.00 |
| Clerk S&W | 11,000.00 | |
| Municipal Clerk OE | | 500.00 |
| Finance OE | 500.00 | |
| Computerized Information Systems OE | 12,000.00 | |
| Tax Collector S&W | | 500.00 |
| Tax Collector OE | | 2,500.00 |
| Engineer OE | 21,500.00 | |
| Planning Board S&W | 3,100.00 | |
| Planning Board OE | | 35,500.00 |
| Uniform Construction/Code Enforcement S&W | | 2,000.00 |
| Uniform Construction/Code Enforcement OE | | 6,500.00 |
| General Insurance OE | 1,741.00 | |
| Workers' Compensation Insurance OE | | 13,856.00 |
| Employee Health Insurance OE | | 59,948.20 |
| Health Insurance Waivers OE | 1,500.00 | |
| Parking Program OE | | 4,500.00 |
| Hydrants OE | 3,000.00 | |
| Streets & Roads S&W | | 800.00 |
| Streets & Roads OE | | 37,500.00 |
| Buildings & Grounds S&W | | 4,700.00 |
| Buildings & Grounds OE | | 1,500.00 |
| Health Department OE | 6,100.00 | |
| Parks & Recreation S&W | | 7,500.00 |
| Parks & Recreation OE | | 13,000.00 |
| Library S&W | 15,100.00 | |
| Electric OE | 11,750.00 | |
| Telephone/Telecommunications OE | 1,500.00 | |
| Gasoline OE | | 25,000.00 |
| Landfill OE | | 10,000.00 |
| Bond Interest Payment | 113,247.48 | |
| Note Interest | 25,665.72 | |

| | | | | |
|-------------------------------------|-----------|-------------------|-----------|-------------------|
| Total Current Fund Transfers | \$ | 234,104.20 | \$ | 234,104.20 |
|-------------------------------------|-----------|-------------------|-----------|-------------------|

| Sewer Utility Operating | Transfer To: | Transfer From: |
|---|---------------------|-----------------------|
| Sewer OE | \$ 11,000.00 | |
| Two Rivers Water Reclamation | | \$ 11,000.00 |
| Total Sewer Utility Fund Transfers | \$ 11,000.00 | \$ 11,000.00 |

| Beach Utility Operating | Transfer To: | Transfer From: |
|---|---------------------|-----------------------|
| Social Security | \$ 3,500.00 | |
| Beach OE | | \$ 3,500.00 |
| Total Beach Utility Fund Transfers | \$ 3,500.00 | \$ 3,500.00 |