

**RESOLUTION NO. 162-2023**  
**AUTHORIZING THE CANCELLATION OF CERTAIN GENERAL CAPITAL FUND RECEIVABLE AND IMPROVEMENT AUTHORIZATION BALANCES**

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Bieber:

**WHEREAS**, there exists certain receivables and improvement authorizations on the General Capital Fund Balance Sheet; and

**WHEREAS**, it is necessary to formally cancel receivables and improvement authorizations from the General Capital Fund Balance Sheet;

**NOW, THEREFORE, BE IT RESOLVED** that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey do hereby authorize that the following General Capital Fund receivable and improvement authorization balances be cancelled:

	<b>Canceled Improvement Authorization Balance</b>	<b>Canceled Ordinance Receivable Balance</b>
Ordinance 15-2016 Funded	\$4,405.78	
Ordinance 15-2016 Insurance Proceeds		\$40,000.00

**BE IT FURTHER RESOLVED** that a certified copy of this Resolution be forwarded to the following:

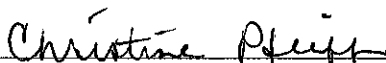
1. Borough CFO
2. Finance Manager

**Roll Call:**      Bieber,    Booker,    Catalano,    Gorman,    Keeler,    Lamia  
                          Yes        Yes        Yes        Yes        Yes        Absent

October 17, 2023

**CERTIFICATION**

I, Christine Pfeiffer, Borough Clerk, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on October 17, 2023.

  
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 Christine Pfeiffer, Borough Clerk