

RESOLUTION NO. 141-2023
AUTHORIZING THE RELEASE OF VARIOUS
STREET OPENING ESCROW ACCOUNT BALANCES

Councilmember Keeler introduced and offered for adoption the following Resolution; seconded by Councilmember Booker:

WHEREAS, pursuant to Chapter 182.5B(2) of the Borough Code requires that a Street Opening application for an excavation be accompanied by an escrow deposit to secure the obligation to restore the surface of the street; and

WHEREAS, the Administrative Assistant for Street Opening Permits has confirmed with the necessary professionals that the repair to the streets are satisfactory and, therefore, is requesting the release of the following;

<u>Block</u>	<u>Lot</u>	<u>Name</u>	<u>Escrow Balance</u>
15	5	Roux Associates, Inc.	\$560.000
15	5,6,7	Richard T. O'Connor	\$1,000.00
Various		New Jersey American Water	\$125.00 (Review)
Various		New Jersey American Water	\$500.00 (Inspection)
TOTAL:			\$2,185.00

NOW THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey that the above-mentioned street opening escrow balances are hereby released.

BE IT FURTHER RESOLVED that a copy of this resolution, certified to be a true copy, be forwarded to the following:

1. Finance Manager
2. Fiscal Officer
3. Administrative Assistant for Street Opening Permits

Roll Call:	Bieber,	Booker,	Catalano,	Gorman,	Keeler,	Lamia
	Yes	Yes	Yes	Yes	Yes	Yes

September 5, 2023

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council meeting held on September 5, 2023.


 Christine Pfeiffer, Borough Clerk