RESOLUTION NO. 185-2022 2022 Budget Authorizing the Transfer of Funds in accordance with N.J.S.A. 40A:5-58

Councilmember Birsdall offered the following resolution and moved its adoption; seconded by Councilmember Keeler:

WHEREAS, there exists a need to transfer budget balances in certain line item appropriations of the 2022 budget; and

WHEREAS, N.J.S.A. 40A:5-58 authorizes the transfer of appropriations, during the last two (2) months of the calendar year, to said budget where adopted heretofore by the governing body by two-thirds vote thereof.

NOW, THEREFORE BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, (not less than 2/3 of all members of the Governing Body concurring) that the Borough Administrator and Chief Financial Officer are hereby authorized to make the following transfers in accordance with the annexed schedule for the Current Fund:

Schedule of Budget Transfers - December 20, 2022

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

- 1. Director of Finance
- 2. Borough Auditor
- 3. Fiscal Officer

Roll Call: Bieber, Birdsall, Booker, Catalano, Keeler, Lamia Yes Yes Yes Yes Yes Yes

December 20, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on December 20, 2022.

Christine Pfeiffer, Borough Clerk

BOROUGH OF SEA BRIGHT SCHEDULE OF BUDGET TRANSFERS DECEMBER 20, 2022

<u>Current Fund</u>		<u>To</u>	 From
General Admin	s&w	\$ 8,000	
Planning Board	S&W		1,000
Planning Board	OE		3,000
Code Enforcement	S&W		2,000
Parking Program	OE	2,500	
Hydrants	OE	500	
Streets and Roads	OE		7,500
Street Lights	OE	2,000	
Water	OE	500	
Total Current Fund Transfers		\$ 13,500	\$ 13,500