

RESOLUTION NO. 157-2022
AUTHORIZING THE CANCELLATION OF THE
UNEXPENDED BALANCES OF VARIOUS ORDINANCES

Councilmember Keeler offered the following Resolution and moved its adoption; seconded by Councilmember Birdsall:

WHEREAS, certain General Capital Improvement appropriation balances remain dedicated to projects now completed or no longer required; and

WHEREAS, it is necessary to formally cancel said balances so that the unexpended balances may be returned to each respective Capital Improvement Fund or credited to Surplus, and unused debt authorizations may be canceled; and

WHEREAS, there are grant and other receivables related to these cancellations, and as such, the finance department is authorized to cancel all associated receivables;

NOW THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Sea Bright, that the unexpended and dedicated balances of General Capital Appropriations and any associated receivables be canceled:

ORDINANCE	FUNDED	UNFUNDED
Ordinance 2011-07	\$368,394.11	\$17,401.37
Ordinance 2012-10/2015-02	\$ 2,473.88	\$27,560.46
Ordinance 2013-21	\$300,000.00	\$16,102.63
Ordinance 2015-11	\$ 49,338.26	\$43,328.69
Ordinance 2016-15	\$ 233.18	

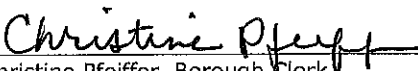
BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Chief Financial Officer, Fiscal Officer and Auditor.

Roll Call: Bieber, Birdsall, Booker, Catalano, Keeler, Lamia
 Yes Yes Yes Absent Yes Yes

September 6, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk, do hereby Certify that the foregoing is a Resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on September 6, 2022.


 Christine Pfeiffer, Borough Clerk