

RESOLUTION NO. 146-2022
APPROVING FINAL PAYMENT, RELEASE OF PERFORMANCE GUARANTEE
AND ACCEPTING TWO-YEAR MAINTENANCE BOND FOR THE
2020 ROADWAY IMPROVEMENT PROJECT
(Riverview Place, River Way, Shrewsbury Way, Henry Lane)

Councilmember Booker introduced and offered for adoption the following Resolution;
seconded by Councilmember Keeler:

WHEREAS, in accordance with Resolution No. 89-2021, the Borough of Sea Bright awarded a contract to Black Rock Enterprises, LLC of Old Bridge, New Jersey for the 2020 Roadway Improvement Program for a contract amount of \$310,000.00; and

WHEREAS, three change orders were approved: 1) Res No. 154-2021 – increase of \$15,100.00; 2) Res No. 193-2021 - increase of \$18, 450; and 3) Res No. 53-2022 – decrease of \$17,446.81, resulting in a new contract amount of \$326,103.19; and

WHEREAS, Borough Engineer, Gregory S. Blash, P.E., of Leon S. Avakian, Inc. Consulting Engineers has advised the Borough Clerk by letter dated July 11, 2022; that all work for said project has been completed, inspected and found to be constructed in compliance with the approved plans and specifications and recommends release of the final payment in the amount of \$7,384.31; and

WHEREAS, as required, Black Rock Enterprises, LLC as Contractor, and Great American Insurance Group, have provided a two-year Maintenance Bond (No. CA-3854309M) effective as of the date of substantial completion of the project (July 13, 2022) in the amount of \$81,525.80.

CERTIFICATION OF FUNDS

I, Michael J. Bascom, Chief Financial Officer of the Borough of Sea Bright, do hereby certify that funds in the amount of \$7,384.31 are available in Bond Ordinance No. 14-2021 for the purpose stated herein.


MICHAEL J. BASCOM, CFO

NOW, THEREFORE, BE IT RESOLVED that the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey does hereby approve the final payment of the \$7,384.31 and the two-year Maintenance Bond (No. CA-3854309M) in the amount of \$81,525.80, is hereby accepted for the 2020 Road Improvement Project; and

BE IT FURTHER RESOLVED, that the Performance Bond (No. CA-3854309) in the amount of \$310,000.00, submitted by Black Rock Enterprises, LLC is hereby released; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

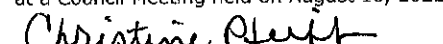
1. Borough Engineer
2. Black Rock Enterprises, LLC
3. Finance Manager

Roll Call:	Bieber,	Birdsall,	Booker,	Catalano,	Keeler,	Lamia
	Yes	Absent	Yes	Yes	Yes	Yes

August 16, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey at a Council Meeting held on August 16, 2022.


Christine Pfeiffer, Borough Clerk