

RESOLUTION NO. 64-2022
Accept the Performance Guarantee(s) for
Block 15, Lot 3 – 1080 Ocean Avenue
Break Real Estate Partners LLC

Councilmember Booker introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

WHEREAS, the Borough of Sea Bright Planning Board has granted use variance and site plan approval to Break Real Estate Partners LLC, for a development project on Block 15, Lot 3 also known as 1080 Ocean Avenue; and

WHEREAS, Planning Board Engineer, David Hoder of Hoder Associates Consulting Engineers, prepared a performance guarantee estimate dated February 9, 2022 for Break Real Estate Partners LLC; and

WHEREAS, in accordance with N.J.S.A. 40:55D-53, Break Real Estate Partners LLC posted said performance guarantees in the amount of \$47,450.00 in cash and the estimated engineering inspection fees in the amount of \$1,768.75 which were deposited with the Borough in accordance with the ordinances of the Borough of Sea Bright.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, that the requirements for entering into a developer's agreement are hereby waived; and

BE IT FURTHER RESOLVED that the performance guarantees as referenced above are hereby accepted.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:


1. Hoder Associates
2. Construction Official
3. Finance Manager
4. Planning Board Secretary
5. Break Real Estate Partners LLC

Roll Call:	Bieber,	Birdsall,	Booker,	Catalano,	Keeler,	Lamia
	Yes	Yes	Yes	Yes	Yes	Yes

March 15, 2022

CERTIFICATION

I, Christine Pfeiffer, Borough Clerk do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth State of New Jersey, at a Council Meeting held on March 15, 2022.



Christine Pfeiffer, Borough Clerk