

**RESOLUTION NO. 50-2021
APPROPRIATION RESERVE TRANSFER**

Councilmember Leckstein introduced and offered for adoption the following Resolution; seconded by Councilmember Birdsall:

WHEREAS, N.J.S.A. 40A:4-4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sea Bright, in the County of Monmouth, State of New Jersey, 2/3 of the majority of the full membership concurring herein that the following transfers be authorized amongst 2020 Budget Appropriation Reserves as follows:

ACCOUNTING CODE	DESCRIPTION	AMOUNT	TOTALS
Current Fund-Transfer To (Inside CAPs):			
01-25-266-200	Hydrants	\$1,000	
01-31-430-200	Electric	1,500	
01-31-445-200	Water	1,000	
01-31-446-200	Natural Gas	2,500	
	Total Transfers-To		<u>\$6,000</u>
 Current Fund-Transfer From (Inside CAPs):			
01-26-290-100	Streets & Roads – Salaries & Wages	\$6,000	
	Total Transfers-From		<u>\$6,000</u>

Roll Call:	Birdsall,	Booker,	Catalano,	Keeler,	Lamia,	Leckstein
	Yes	Yes	Yes	Yes	Yes	Yes

February 16, 2021

CERTIFICATION

I, Christine Pfeiffer, do hereby certify that the foregoing is a resolution adopted by the Borough Council of the Borough of Sea Bright, County of Monmouth, State of New Jersey, at a Council Meeting held on February 16, 2021.

Christine Pfeiffer
Christine Pfeiffer, Borough Clerk

